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Resolve, To Replace Maine's Health Insurance System with the Type of System Used in New Hampshire

Sec. 1 Bureau of Insurance comparison of state law to New Hampshire law.

Resolved: That the Department of Professional and Financial Regulation, Bureau of Insurance shall compare current state law regulating individual and group health insurance in the Maine Insurance Code to the laws regulating individual and group health insurance in the State of New Hampshire. The Bureau of Insurance shall determine the similarities and differences between the laws of each state and develop proposed legislation to amend the Maine Insurance Code to conform that code to New Hampshire law. The Bureau of Insurance shall submit a report, along with proposed legislation, to the Joint Standing Committee on Insurance and Financial Services no later than January 15, 2012. The Joint Standing Committee on Insurance and Financial Services may report out a bill to the Second Regular Session of the 125th Legislature based on the proposed legislation included in the report.

SUMMARY

This resolve requires the Department of Professional and Financial Regulation, Bureau of Insurance to compare current state law regulating individual and group health insurance with New Hampshire law and develop proposed legislation to conform state law to New Hampshire law. The resolve requires the Bureau of Insurance to submit a report, along with proposed legislation, to the Joint Standing Committee on Insurance and Financial Services no later than January 15, 2012. The resolve authorizes the Joint Standing Committee on Insurance and Financial Services to report out a bill to the Second Regular Session of the 125th Legislature.