

## 127th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2015

**Legislative Document** 

No. 499

H.P. 338

House of Representatives, February 24, 2015

An Act To Create Jobs in the Forest Products Industry

Reference to the Committee on Taxation suggested and ordered printed.

ROBERT B. HUNT

R(+ B. Hunt

Presented by Representative STANLEY of Medway. Cosponsored by Representatives: CAMPBELL of Orrington, HANINGTON of Lincoln, LONG of Sherman, SHORT of Pittsfield, VEROW of Brewer.

1	Be it enacted by the People of the State of Maine as follows:
2	<b>Sec. 1. 36 MRSA §656, sub-§1, ¶K</b> is enacted to read:
3 4 5 6 7	K. Land enrolled under the Maine Tree Growth Tax Law when the forest products that have commercial value, as defined in section 573, subsection 3-B, harvested from that land are processed solely at mills in this State. The exemption under this paragraph applies only for the property tax year following the year in which the forest products are harvested and processed at mills in this State.
8 9	<b>Sec. 2. Application.</b> This Act applies to property tax years beginning on or after April 1, 2015.
10	SUMMARY
11 12 13	This bill provides a complete exemption from property tax for land enrolled under the Maine Tree Growth Tax Law when the forest products harvested from that land are processed solely at mills located in Maine.