

131st MAINE LEGISLATURE

FIRST REGULAR SESSION-2023

Legislative Document

No. 280

H.P. 178

House of Representatives, January 26, 2023

An Act to Make Maine Schools Safer and Healthier by Increasing the Maximum Debt Service Limit

Reference to the Committee on Education and Cultural Affairs suggested and ordered printed.

R(+ B. Hunt

ROBERT B. HUNT Clerk

Presented by Representative MILLETT of Cape Elizabeth. Cosponsored by President JACKSON of Aroostook and Representatives: DODGE of Belfast, KUHN of Falmouth, LaROCHELLE of Augusta, Senators: CARNEY of Cumberland, DUSON of Cumberland.

1	Be it enacted by the	People of the State of Maine as fo	llows:
2	Sec. 1. 20-A MRSA §15905, sub-§1, ¶A, as amended by PL 2019, c. 616, Pt. C,		
3	§9, is further amende	o	· · · · ·
4 5 6 7	A. The state board may approve projects as long as no project approval will cause debt service costs, as defined in section 15672, subsection 2-A, paragraph A and pursuant to Resolve 2007, chapter 223, section 4, to exceed the maximum limits specified in Table 1 and Table 2 in subsequent fiscal years.		
8		Table 1	
8 9		Major Capital	Integrated, Consolidated
10		Wajor Capitar	Secondary and Postsecondary
11			Project
12	Fiscal year	Maximum Debt Service Limit	Maximum Debt Service Limit
13	1990	\$ 48,000,000	
14	1991	\$ 57,000,000	
15	1992	\$ 65,000,000	
16	1993	\$ 67,000,000	
17	1994	\$ 67,000,000	
18	1995	\$ 67,000,000	
19	1996	\$ 67,000,000	
20	1997	\$ 67,000,000	
21	1998	\$ 67,000,000	
22	1999	\$ 69,000,000	
23	2000	\$ 72,000,000	
24	2001	\$ 74,000,000	
25	2002	\$ 74,000,000	
26	2003	\$ 80,000,000	
27	2004	\$ 80,000,000	
28	2005	\$ 84,000,000	
29	2006	\$ 90,000,000	
30	2007	\$ 96,000,000	
31	2008	\$100,000,000	
32	2009	\$104,000,000	
33	2010	\$108,000,000	
34	2011	\$126,000,000	
35	2012	\$116,000,000	
36	2013	\$116,000,000	
37	2014	\$126,000,000	\$10,000,000
38	2015	\$126,000,000	\$10,000,000
39	2016	\$126,000,000	\$10,000,000
40	2017	\$126,000,000	\$10,000,000
41	2018	\$126,000,000	\$10,000,000
42	2019	\$126,000,000	\$10,000,000
43	2020	\$126,000,000	\$20,000,000
44	2021	\$126,000,000	\$20,000,000
45	2022	\$126,000,000	\$20,000,000
46	2023	\$126,000,000	\$20,000,000

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2		Table 2	
3	Fiscal year	Maximum Debt Service Limit	
4	2024	<u>\$150,000,000</u> <u>\$250,000,000</u>	
5	2025	<u>\$150,000,000</u> <u>\$250,000,000</u>	
6	2026	<u>\$150,000,000</u> <u>\$250,000,000</u>	
7	2027	<u>\$150,000,000</u> <u>\$250,000,000</u>	
8			
0		SUMMARY	
9	This bill changes the maximum debt service limit for school capital improvements for		
10	fiscal year 2024 to fiscal year 2027 from \$150,000,000 to \$250,000,000.		