1	L.D. 164		
2	Date: (Filing No. S- )		
3	TAXATION		
4	Reproduced and distributed under the direction of the Secretary of the Senate.		
5	STATE OF MAINE		
6	SENATE		
7	129TH LEGISLATURE		
8	FIRST REGULAR SESSION		
9 10	COMMITTEE AMENDMENT "" to S.P. 51, L.D. 164, Bill, "An Act To Reduce Property Taxes for Maine Residents"		
11 12	Amend the bill by inserting after the enacting clause and before section 1 the following:		
13	'Sec. 1. 36 MRSA §507, sub-§5 is enacted to read:		
14 15 16 17 18 19	5. Homestead exemption eligibility. Except as provided in this subsection, each property tax bill issued by a municipality must contain a statement indicating that the property may be eligible for a homestead property tax exemption under subchapter 4-B and providing information on how the property tax owner may apply for an exemption. A municipality is not required to include this statement on a bill for property that is already receiving a homestead exemption or that is obviously not residential property.'		
20 21	Amend the bill in section 1 in subsection 1-B in the 5th line (page 1, line 8 in L.D.) by striking out the following: " $$40,000$ " and inserting the following: ' $$20,000$ '		
22	Amend the bill by adding after section 3 the following:		
23 24	'Sec. 4. Appropriations and allocations. The following appropriations and allocations are made.		
25	ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF		
26	Homestead Property Tax Exemption Reimbursement 0886		
27 28 29	Initiative: Provides funding to increase the homestead property tax exemption from \$20,000 to \$30,000 and to increase the reimbursement to municipalities from 62.5% to 100%.		
30 31 32	GENERAL FUND 2019-20 2020-21   All Other \$0 \$71,960,000		

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## **COMMITTEE AMENDMENT**

1 2	GENERAL FUND TOTAL \$0	\$71,960,000	
2 3 4	Amend the bill by relettering or renumbering any nonconsecutive section number to read consecutively.	Part letter or	
5	SUMMARY		
6 7 8 9	This amendment increases the homestead property tax exemption to \$30,000 instead of \$50,000 as in the bill and requires municipalities to include a statement on tax bills regarding the availability of the homestead tax exemption and providing information on how to apply. The amendment also adds an appropriations and allocations section.		
10	FISCAL NOTE REQUIRED		
11	(See attached)		

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## **COMMITTEE AMENDMENT**