HP1156, LD 1574, item 1, 125th Maine State Legislature An Act To Tax Water Used by Hydroelectric Facilities

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An Act To Tax Water Used by Hydroelectric Facilities

CONCEPT DRAFT SUMMARY

This bill is a concept draft pursuant to Joint Rule 208.

This bill proposes to impose a state tax on the use of water by a hydroelectric facility to generate electricity for sale. Revenue from the tax, after a deduction for administrative costs, would be paid by the State to the municipality where the facility is located.