

129th MAINE LEGISLATURE

FIRST REGULAR SESSION-2019

Legislative Document

No. 1368

H.P. 990

House of Representatives, March 21, 2019

An Act To Require Postsecondary Institutions To Meet the Expected Family Contribution without Additional Loan Burdens for Students

Reference to the Committee on Innovation, Development, Economic Advancement and Business suggested and ordered printed.

ROBERT B. HUNT
Clerk

Presented by Representative CROCKETT of Portland. Cosponsored by Senator POULIOT of Kennebec and

Representatives: BABINE of Scarborough, DAUGHTRY of Brunswick, FARNSWORTH of Portland, FECTEAU of Augusta, HANDY of Lewiston, O'NEIL of Saco, SYLVESTER of Portland, Senator: HERBIG of Waldo.

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Be it enacted by the People of the State of Maine as follows:

2 CONCEPT DRAFT

3 SUMMARY

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This bill is a concept draft pursuant to Joint Rule 208.

This bill proposes to require postsecondary institutions to meet the expected family contribution without additional loan burdens on students. The expected family contribution is an index number that postsecondary institutions use to determine how much financial aid a student would receive annually if the student were to attend that postsecondary institution. Included in financial aid packages are federal Stafford loans, which are fixed-rate student loans originated by the Federal Government. This bill is designed to limit exposure of a student's loan burden to federal Stafford loans only.