HP0956, LD 1304, item 1, 125th Maine State Legislature An Act Pertaining to Retirement Benefits for State Legislators

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An Act Pertaining to Retirement Benefits for State Legislators Be it enacted by the People of the State of Maine as follows:

Sec. 1. 3 MRSA §802, sub-§1, as enacted by PL 1985, c. 507, §1, is amended to read:

1. Legislative service after December 2, 1986. All For a member who has 5 years or more of creditable service on December 1, 2012, all legislative service of athe member after December 2, 1986, for which contributions are made, shall be allowed asis creditable service. For a member who has less than 5 years of creditable service on December 1, 2012, all legislative service of the member after December 2, 1986 to December 1, 2012 for which contributions are made is creditable service.

SUMMARY

This bill terminates creditable service under the Legislative Retirement Program for members who have less than 5 years of creditable service on December 1, 2012.