



# 130th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2021

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Legislative Document

No. 1277

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H.P. 937

House of Representatives, March 29, 2021

### **An Act To Remove Sales and Use Taxation on Monetary Metals**

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Received by the Clerk of the House on March 25, 2021. Referred to the Committee on Taxation pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT  
Clerk

Presented by Representative FECTEAU of Augusta.  
Cosponsored by Representatives: ANDREWS of Paris, FAULKINGHAM of Winter Harbor,  
LIBBY of Auburn, SAMPSON of Alfred.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §1760, sub-§107** is enacted to read:

3 **107. Monetary metals.** Beginning January 1, 2022, sales of specie. For purposes of  
4 this subsection, "specie" means:

5 A. Coins with gold or silver content; or

6 B. Refined gold or silver bullion that is coined, stamped or imprinted with its weight  
7 and purity and the value of which is based primarily on its metal content and not its  
8 form.

9 **SUMMARY**

10 This bill exempts from state sales and use taxes the sale of specie, defined as coins with  
11 gold or silver content or refined gold or silver bullion coined, stamped or imprinted with  
12 its weight and purity and the value of which is based primarily on its metal content and not  
13 its form.