



130th MAINE LEGISLATURE

LD 2030

LR 2676(07)

An Act To Provide for Reimbursement of the Sales Tax Paid on Certain Battery Energy Storage Systems

Fiscal Note for Bill as Engrossed with:

C "A" (H-1015)

S "A" (S-643) to C "A" (H-1015)

Committee: Taxation

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	\$0	\$1,961,750	\$2,802,500
Revenue				
General Fund	\$0	\$0	(\$1,961,750)	(\$2,802,500)
Other Special Revenue Funds	\$0	\$0	(\$103,250)	(\$147,500)

Fiscal Detail and Notes

The bill provides a sales tax refund for certain energy storage equipment and will reduce General Fund revenue and Local Government Fund revenue by \$1,961,750 and \$103,250, respectively, in fiscal year 2023-24.

Any additional costs to various departments and agencies from the provisions in this bill are expected to be minor and can be absorbed within existing budgeted resources.