



130th MAINE LEGISLATURE

LD 2030

LR 2676(06)

An Act Regarding Taxation of Energy Storage Facilities and Equipment

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Breen of Cumberland

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	(\$1,961,750)	(\$840,750)	\$1,961,750
Revenue				
General Fund	\$0	\$1,961,750	\$840,750	(\$1,961,750)
Other Special Revenue Funds	\$0	\$103,251	\$44,250	(\$103,250)

Fiscal Detail and Notes

This amendment changes the sales tax exemption to a reimbursement which cannot be taken until July 1, 2023 and after. It restores the General Fund and Local Government Fund revenue reductions in fiscal year 2022-23.