

SENATE BILL 937

B4

0lr2881

By: **Senator Garagiola**

Introduced and read first time: February 17, 2010

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2008 – Montgomery County –**
3 **Button Farm Historic Preservation and Rehabilitation**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2008
5 to extend the date by which the Board of Directors of The Menare Foundation,
6 Inc. must present evidence that a matching fund will be provided.

7 BY repealing and reenacting, with amendments,
8 Chapter 336 of the Acts of the General Assembly of 2008
9 Section 1(3) Item (ZA01)(BG) and Item (ZA02)(AQ)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Chapter 336 of the Acts of 2008**

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That:

15 (3) (ZA01) LOCAL SENATE INITIATIVES

16 (BG) Button Farm Historic Preservation and Rehabilitation.
17 Provide a grant equal to the lesser of (i) \$125,000 or (ii) the
18 amount of the matching fund provided, to the Board of
19 Directors of The Menare Foundation, Inc. for the planning,
20 design, construction, repair, and renovation of the Button
21 Farm, located in Germantown. Notwithstanding Section 1(5)
22 of this Act, the matching fund may consist of in kind
23 contributions or funds expended prior to the effective date of
24 this Act **AND THE GRANTEE MUST PRESENT EVIDENCE**
25 **THAT A MATCHING FUND WILL BE PROVIDED BY JUNE 1,**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **2012** (Montgomery County) 125,000

2 (ZA02) LOCAL HOUSE INITIATIVES

3 (AQ) Button Farm Historic Preservation and Rehabilitation.
4 Provide a grant equal to the lesser of (i) \$175,000 or (ii) the
5 amount of the matching fund provided, to the Board of
6 Directors of The Menare Foundation, Inc. for the planning,
7 design, construction, repair, and renovation of the Button
8 Farm, located in Germantown. Notwithstanding Section 1(5)
9 of this Act, the matching fund may consist of in kind
10 contributions or funds expended prior to the effective date of
11 this Act **AND THE GRANTEE MUST PRESENT EVIDENCE**
12 **THAT A MATCHING FUND WILL BE PROVIDED BY JUNE 1,**
13 **2012** (Montgomery County) 175,000

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
15 June 1, 2010.