$\begin{array}{c} 4\mathrm{lr}2364\\ \mathrm{CF}\ \mathrm{HB}\ 1060 \end{array}$ 

#### By: Senators Jennings and Glassman

Introduced and read first time: January 31, 2014 Assigned to: Finance

Committee Report: Favorable with amendments Senate action: Adopted Read second time: March 13, 2014

CHAPTER \_\_\_\_\_

1 AN ACT concerning

### 2 Northeastern Maryland Additive Manufacturing Innovation Authority

3 FOR the purpose of establishing the Northeastern Maryland Additive Manufacturing 4 Innovation Authority; providing for the purposes of the Authority; establishing  $\mathbf{5}$ an Executive Board for the Authority; providing for the composition, chair, and 6 meetings of the Board; requiring that, to the extent practicable, the members of 7 the Board reasonably reflect the geographic, racial, ethnic, cultural, and gender 8 diversity of the State; prohibiting a member of the Board from receiving certain 9 compensation, but authorizing the reimbursement of certain expenses; 10 authorizing the Board to establish certain committees; requiring the Board to 11 appoint an Executive Director with certain duties; requiring the Department of 12 Business and Economic Development, the Cecil County Office of Economic 13Development, and the Harford County Office of Economic Development jointly 14 to provide staff, office space, and operational support for the Authority; 15authorizing the Authority to select and retain certain legal counsel, additional 16 staff, and professional consultants; authorizing the Authority to exercise certain 17powers; requiring the Authority to undertake certain activities to further the 18 purposes of this Act: establishing the applicability of certain other provisions of 19law to the Authority and its officers and employees and to the Board; 20authorizing the State and Cecil and Harford counties jointly to finance the 21Authority and its activities; requiring the Authority to submit certain work 22programs and budget information to the Department on or before a certain date 23each year; requiring the Department to review and forward a certain 24submission and recommendation to the Department of Budget and 25Management; <del>requiring</del> authorizing the Governor, beginning with a certain

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 fiscal year, to include in the State budget for each fiscal year, an appropriation  $\mathbf{2}$ of a certain amount to partially support the Authority; requiring Authority, 3 contingent on the commitment of Cecil and Harford counties to contribute funds 4 to the Authority; authorizing the governing bodies of Cecil and Harford counties  $\mathbf{5}$ each year to appropriate funds to the Authority for a certain purpose; 6 authorizing the Authority to accept additional money from certain sources; 7requiring the Authority to cooperate with certain governmental units; 8 establishing the Northeastern Maryland Additive Manufacturing Innovation 9 Authority Fund as a special, nonlapsing fund; specifying the purpose of the 10 Fund; requiring the Authority to administer the Fund; requiring the State Treasurer to hold the Fund separately and to make certain investments; 11 12requiring certain earnings to accrue to the Fund; requiring the Comptroller to 13 account for the Fund; specifying the contents of the Fund; specifying the 14purposes for which the Fund may be used; requiring certain money not awarded 15to remain in the Fund; exempting the Fund from a certain provision of law 16 requiring interest on State money in special funds to accrue to the General 17Fund of the State; defining certain terms; and generally relating to the Northeastern Maryland Additive Manufacturing Innovation Authority. 18

- 19 BY repealing and reenacting, without amendments,
- 20 Article Economic Development
- 21 Section 9–101(a) and (c)
- 22 Annotated Code of Maryland
- 23 (2008 Volume and 2013 Supplement)
- 24 BY adding to
- 25 Article Economic Development
- 26Section 13–1201 through 13–1212 to be under the new subtitle "Subtitle 12.27Northeastern Maryland Additive Manufacturing Innovation Authority"
- 28 Annotated Code of Maryland
- 29 (2008 Volume and 2013 Supplement)
- 30 BY repealing and reenacting, without amendments,
- 31 Article State Finance and Procurement
- 32 Section 6–226(a)(2)(i)
- 33 Annotated Code of Maryland
- 34 (2009 Replacement Volume and 2013 Supplement)
- 35 BY repealing and reenacting, with amendments,
- 36 Article State Finance and Procurement
- 37 Section 6–226(a)(2)(ii)76. and 77.
- 38 Annotated Code of Maryland
- 39 (2009 Replacement Volume and 2013 Supplement)
- 40 BY adding to
- 41 Article State Finance and Procurement
- 42 Section 6–226(a)(2)(ii)78.

1 Annotated Code of Maryland

3

2 (2009 Replacement Volume and 2013 Supplement)

## Preamble

WHEREAS, In March 2012, President Obama announced plans to create the National Network for Manufacturing Innovation to revitalize the manufacturing base in the United States by establishing up to 15 centers for manufacturing innovation throughout the country; and

8 WHEREAS, In March 2013, the pilot project, the National Additive 9 Manufacturing Innovation Institute, awarded funding totaling \$4,500,000 for seven 10 applied research and development partnership projects and, in January 2014, awarded 11 another \$9,000,000 toward 15 projects that will provide \$10,300,000 in matching cost 12 share; and

WHEREAS, Legislation has been introduced in the United States Senate and House of Representatives to establish the Network for Manufacturing Innovation Program, with an appropriation of \$600,000,000, for up to 45 centers that are envisioned as regional consortia of businesses, educational institutions, and government agencies that will share existing resources and work together to pilot new products and manufacturing processes, attract jobs, and encourage investment and production in the United States; and

WHEREAS, Manufacturing plays a vital role in the economy and has a strong multiplier effect, with each manufacturing job estimated to create nearly three additional jobs in other sectors; and

WHEREAS, Additive manufacturing processes, including 3D printing, are already used in a variety of industries and have the potential for use in unlimited additional areas, including defense contracting, biomedical research and patient care, apparel design, and pharmaceutical production; and

WHEREAS, The northeastern region of Maryland has significant additive manufacturing technical expertise and infrastructure, including an additive manufacturing facility at Aberdeen Proving Ground, known as the Rapid Technologies and Inspection Branch, which has been used to design, build, test, and advance new technologies quickly, as well as for training students in science, technology, engineering, and mathematics (STEM) fields; and

WHEREAS, The northeastern region of the State has leading educational
 institutions at all levels, including Towson University, Harford Community College,
 Cecil College, and the Cecil County and Harford County public school systems; and

36 WHEREAS, There is a need to improve the accessibility of and connections 37 between the existing infrastructure, expertise, and educational resources in the region

	4 SENATE BILL 889
$\frac{1}{2}$	for entrepreneurs, innovators, and small businesses in the developing and growing area of additive manufacturing; now, therefore,
$\frac{3}{4}$	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
5	Article – Economic Development
6	9–101.
7	(a) In this division the following words have the meanings indicated.
$\frac{8}{9}$	(c) "Department" means the Department of Business and Economic Development.
10 11	SUBTITLE 12. NORTHEASTERN MARYLAND ADDITIVE MANUFACTURING Innovation Authority.
12	13–1201.
13 14	(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.
15 16 17 18	(B) "ADDITIVE MANUFACTURING" MEANS A PROCESS OF JOINING MATERIALS TO MAKE OBJECTS FROM THREE-DIMENSIONAL MODEL DATA, USUALLY LAYER UPON LAYER, AS OPPOSED TO SUBTRACTIVE MANUFACTURING METHODOLOGIES.
19 20	(C) "AUTHORITY" MEANS THE NORTHEASTERN MARYLAND ADDITIVE MANUFACTURING INNOVATION AUTHORITY.
21	(D) "BOARD" MEANS THE EXECUTIVE BOARD OF THE AUTHORITY.
$\begin{array}{c} 22\\ 23 \end{array}$	(E) "EXECUTIVE DIRECTOR" MEANS THE EXECUTIVE DIRECTOR OF THE AUTHORITY.
$\begin{array}{c} 24 \\ 25 \end{array}$	(F) "Fund" means the Northeastern Maryland Additive Manufacturing Innovation Authority Fund.
26	(G) "REGION" MEANS CECIL AND HARFORD COUNTIES.
27	13–1202.
28 29	(A) THERE IS A NORTHEASTERN MARYLAND ADDITIVE MANUFACTURING INNOVATION AUTHORITY.

(1) THE AUTHORITY IS A TAX-EXEMPT BODY POLITIC AND 1 **(B)**  $\mathbf{2}$ CORPORATE. 3 (2) THE AUTHORITY IS AN INDEPENDENT UNIT THAT THE GOVERNOR MAY NOT PLACE IN A PRINCIPAL DEPARTMENT OF STATE 4 GOVERNMENT. 5 6 **(C)** THE PURPOSES OF THE AUTHORITY ARE TO: 7 (1) FOSTER THE ECONOMIC DEVELOPMENT OF THE REGION BY: 8 **(I)** PROMOTING COLLABORATION AMONG GOVERNMENT, BUSINESSES, EDUCATIONAL INSTITUTIONS, AND ENTREPRENEURS AND 9 10 **INNOVATORS; AND** 11 LEVERAGING THE **(II)** ESTABLISHED **ADDITIVE** 12 MANUFACTURING INVESTMENTS IN THE REGION, INCLUDING THE FACILITIES AT ABERDEEN PROVING GROUND; AND 13 14 (2) POSITION THE STATE AS A LEADER IN ADDITIVE 15MANUFACTURING. 16 13-1203. 17AN EXECUTIVE BOARD SHALL MANAGE THE AUTHORITY AND (A) 18 EXERCISE ITS CORPORATE POWERS. THE BOARD CONSISTS OF THE MEMBERS DESCRIBED IN THIS 19 **(B)** (1) 20SUBSECTION. THE VOTING MEMBERS OF THE BOARD ARE: 21(2) 22**(I)** THE SECRETARY OF BUSINESS AND ECONOMIC **DEVELOPMENT, OR THE SECRETARY'S DESIGNEE;** 2324THE PRESIDENT OF HARFORD COMMUNITY COLLEGE, **(II) OR THE PRESIDENT'S DESIGNEE:** 2526(III) THE PRESIDENT OF CECIL COLLEGE, OR THE 27**PRESIDENT'S DESIGNEE;** 28(IV) THE PRESIDENT OF TOWSON UNIVERSITY, OR THE 29**PRESIDENT'S DESIGNEE:** 

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1 (V) ONE REPRESENTATIVE OF THE **GOVERNOR'S**  $\mathbf{2}$ WORKFORCE INVESTMENT BOARD, APPOINTED BY THE EXECUTIVE DIRECTOR 3 OF THE BOARD; 4 (VI) THE COMMANDING GENERAL OF ABERDEEN PROVING 5 **GROUND, OR THE COMMANDING GENERAL'S DESIGNEE:** 6 (VII) THE DIRECTOR OF THE REGIONAL MANUFACTURING INSTITUTE, OR THE DIRECTOR'S DESIGNEE; 7 8 (VIII) THE SUPERINTENDENT OF THE HARFORD COUNTY **PUBLIC SCHOOLS, OR THE SUPERINTENDENT'S DESIGNEE;** 9 (IX) THE SUPERINTENDENT OF THE CECIL COUNTY PUBLIC 10 SCHOOLS, OR THE SUPERINTENDENT'S DESIGNEE; 11 12ONE REPRESENTATIVE OF THE HARFORD COUNTY <del>(X)</del> **OFFICE OF ECONOMIC DEVELOPMENT, APPOINTED BY THE DIRECTOR OF THE** 13 14 **OFFICE:** (XI) ONE REPRESENTATIVE OF THE CECIL COUNTY OFFICE 15**OF ECONOMIC DEVELOPMENT. APPOINTED BY THE DIRECTOR OF THE OFFICE:** 16 THE COUNTY EXECUTIVE OF CECIL COUNTY, OR THE 17**(**X**) COUNTY EXECUTIVE'S DESIGNEE;** 18 (XI) THE COUNTY EXECUTIVE OF HARFORD COUNTY, OR 19 THE COUNTY EXECUTIVE'S DESIGNEE; 20(XII) ONE REPRESENTATIVE 21OF **SUSQUEHANNA** THE 22WORKFORCE NETWORK, APPOINTED BY THE EXECUTIVE DIRECTOR OF THE 23**NETWORK:** 24(XIII) ONE REPRESENTATIVE OF THE ARMY ALLIANCE, APPOINTED BY THE EXECUTIVE DIRECTOR OF THE ALLIANCE; AND 2526**NORTHEASTERN** (XIV) ONE REPRESENTATIVE OF THE 27MARYLAND TECHNOLOGY COUNCIL, APPOINTED BY THE EXECUTIVE **DIRECTOR OF THE COUNCIL;** 2829(XV) THE DIRECTOR OF THE CECIL COUNTY PUBLIC LIBRARY, OR THE DIRECTOR'S DESIGNEE; 30

(XVI) THE DIRECTOR OF THE HARFORD COUNTY PUBLIC 1  $\mathbf{2}$ LIBRARY, OR THE DIRECTOR'S DESIGNEE; 3 (XVII) ONE REPRESENTATIVE OF 3D MARYLAND, APPOINTED 4 BY THE DIRECTOR OF 3D MARYLAND;  $\mathbf{5}$ ONE REPRESENTATIVE OF THE MARYLAND (XVIII) ADVISORY COMMISSION ON MANUFACTURING COMPETITIVENESS, APPOINTED 6 BY THE CHAIR OF THE COMMISSION; AND 7 8 (XIX) SIX REPRESENTATIVES OF INDUSTRY WHO REFLECT 9 THE INFLUENTIAL AND EMERGING INDUSTRIES USING ADDITIVE MANUFACTURING AS DETERMINED BY THE DEPARTMENT, APPOINTED BY THE 10 SECRETARY OF BUSINESS AND ECONOMIC DEVELOPMENT. 11 12(3) IN ADDITION TO THE VOTING MEMBERS, THE EXECUTIVE 13DIRECTOR OF THE AUTHORITY SHALL SERVE AS AN EX OFFICIO NONVOTING 14MEMBER OF THE BOARD. 15TO THE EXTENT PRACTICABLE, THE MEMBERS OF THE BOARD (4) 16SHALL REASONABLY REFLECT THE GEOGRAPHIC, RACIAL, ETHNIC, CULTURAL, 17AND GENDER DIVERSITY OF THE STATE. (C) 18 (1) THE TERM OF AN APPOINTED MEMBER IS 4 YEARS. 19(2) AT THE END OF A TERM, AN APPOINTED MEMBER CONTINUES 20TO SERVE UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES. 21A MEMBER APPOINTED TO FILL A VACANCY IN AN UNEXPIRED (3) 22TERM SERVES ONLY FOR THE REMAINDER OF THE TERM AND UNTIL A 23SUCCESSOR IS APPOINTED AND QUALIFIES. 24**(D)** THE BOARD SHALL ELECT A CHAIR FROM AMONG ITS MEMBERS. 25**(E)** A MEMBER OF THE BOARD: 26(1) MAY NOT RECEIVE COMPENSATION AS A MEMBER OF THE 27**BOARD; BUT** 28(2) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE 29STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE 30 BUDGET.

1 (F) (1) BEGINNING ON OR BEFORE AUGUST 1, 2014, AND 2 CONTINUING UNTIL JULY 1, 2015, THE BOARD SHALL HOLD AT LEAST ONE 3 REGULAR MEETING EACH MONTH.

4 (2) AFTER JULY 1, 2015, THE BOARD SHALL HOLD MEETINGS 5 QUARTERLY OR MORE OFTEN IF NECESSARY TO IMPLEMENT THE PURPOSES OF 6 THIS SUBTITLE.

7 (G) (1) THE BOARD MAY ESTABLISH COMMITTEES TO CONDUCT ITS 8 WORK.

9 (2) THE MEMBERSHIP OF A COMMITTEE MAY INCLUDE 10 INDIVIDUALS WHO ARE NOT MEMBERS OF THE BOARD, INCLUDING 11 REPRESENTATIVES OF DESIGN, MANUFACTURING, AND OTHER RELATED 12 BUSINESSES.

13 **13–1204.** 

14 (A) (1) THE BOARD SHALL APPOINT AN EXECUTIVE DIRECTOR.

15(2)THE EXECUTIVE DIRECTOR SERVES AT THE PLEASURE OF16THE BOARD.

17 (3) THE BOARD SHALL DETERMINE THE SALARY OF THE 18 EXECUTIVE DIRECTOR.

19 **(B) (1)** THE EXECUTIVE DIRECTOR IS THE CHIEF ADMINISTRATIVE 20 OFFICER OF THE AUTHORITY.

21 (2) THE EXECUTIVE DIRECTOR SHALL MANAGE THE 22 ADMINISTRATIVE AFFAIRS AND TECHNICAL ACTIVITIES OF THE AUTHORITY IN 23 ACCORDANCE WITH THE POLICIES AND PROCEDURES THAT THE BOARD 24 ESTABLISHES.

25 **13–1205**.

26 (A) THE DEPARTMENT, THE CECIL COUNTY OFFICE OF ECONOMIC 27 DEVELOPMENT, AND THE HARFORD COUNTY OFFICE OF ECONOMIC 28 DEVELOPMENT JOINTLY SHALL PROVIDE STAFF, OFFICE SPACE, AND 29 OPERATIONAL SUPPORT FOR THE AUTHORITY.

- **30 (B) THE AUTHORITY MAY:**
- 31 (1) (I) SELECT AND RETAIN ITS OWN LEGAL COUNSEL; OR

(II) USE THE ATTORNEY GENERAL AS ITS LEGAL COUNSEL;  $\mathbf{2}$ (2) EMPLOY, AS REGULAR EMPLOYEES OR AS INDEPENDENT 3 CONTRACTORS, ADDITIONAL STAFF THAT THE AUTHORITY CONSIDERS 4 **NECESSARY; AND**  $\mathbf{5}$ (3) RETAIN ANY PROFESSIONAL CONSULTANTS THAT THE 6 AUTHORITY CONSIDERS NECESSARY. 7 13 - 1206.8 THE AUTHORITY MAY: 9 (1) ADOPT A SEAL; 10 (2) SUE OR BE SUED; 11 (3) ADOPT BYLAWS AND RULES FOR THE CONDUCT OF ITS 12**BUSINESS;** 13 (4) ENTER INTO CONTRACTS AND OTHER LEGAL INSTRUMENTS; 14 (5) ACCEPT GRANTS, CONTRIBUTIONS, OR OTHER ASSISTANCE OF ANY KIND FROM THE FEDERAL GOVERNMENT, THE STATE, A LOCAL 15GOVERNMENT, A COLLEGE OR UNIVERSITY, OR OTHER PUBLIC OR PRIVATE 16 17SOURCE: 18 (6) INCLUDE IN ANY CONTRACT FOR FINANCIAL ASSISTANCE 19 WITH THE FEDERAL GOVERNMENT ANY REASONABLE AND APPROPRIATE 20CONDITION IMPOSED UNDER FEDERAL LAW THAT IS NOT INCONSISTENT WITH THE PURPOSES OF THIS SUBTITLE; 2122MAKE GRANTS FROM THE FUND TO FURTHER THE PURPOSES (7) 23**OF THIS SUBTITLE:** 24(8) CREATE, OWN, CONTROL, OR BE A MEMBER OF A CORPORATION, LIMITED LIABILITY COMPANY, PARTNERSHIP, OR ANY OTHER 2526ENTITY; AND 27(9) DO ALL THINGS NECESSARY OR CONVENIENT TO CARRY OUT 28THE PURPOSES OF THIS SUBTITLE.

2913-1207.

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TO FURTHER THE PURPOSES OF THIS SUBTITLE, THE AUTHORITY SHALL:

2 (1) FOSTER COLLABORATIVE EFFORTS, INCLUDING 3 PUBLIC-PRIVATE PARTNERSHIPS AND MEMORANDA OF UNDERSTANDING, 4 AMONG GOVERNMENT AGENCIES, MILITARY INSTALLATIONS, EDUCATIONAL 5 INSTITUTIONS, BUSINESSES, NONPROFIT ORGANIZATIONS, INDIVIDUALS, AND 6 OTHER ENTITIES IN THE REGION TO:

7 (I) SHARE RESOURCES, INCLUDING EXISTING 8 MANUFACTURING INFRASTRUCTURE;

9 (II) COOPERATE IN THE DEVELOPMENT OF NEW PRODUCTS 10 AND PROCESSES; AND

11(III) BRIDGE GAPS BETWEEN RESEARCH, PRODUCT12DEVELOPMENT, AND THE COMMERCIAL APPLICATION OF NEW TECHNOLOGIES13AND MANUFACTURING PROCESSES;

14 (2) FACILITATE THE INVOLVEMENT OF HARFORD COMMUNITY 15 COLLEGE, CECIL COLLEGE, TOWSON UNIVERSITY, AND OTHER SEGMENTS OF 16 THE HIGHER EDUCATION COMMUNITY IN DEVELOPING AND SUSTAINING A 17 SKILLED ADDITIVE MANUFACTURING WORKFORCE THROUGH DEGREE, 18 CERTIFICATION, SPECIALIZED TRAINING, AND CONTINUING EDUCATION 19 PROGRAMS;

20 (3) ASSIST THE CECIL COUNTY AND HARFORD COUNTY PUBLIC 21 SCHOOL SYSTEMS IN PREPARING STUDENTS FOR EMPLOYMENT IN THE 22 ADDITIVE MANUFACTURING WORKFORCE;

23(4)SUPPORT MANUFACTURING BUSINESSES IN RETAINING AND24EXPANDING PRODUCTION AND JOBS;

25 **(5)** OBTAIN, COORDINATE, AND DISSEMINATE MARKETING 26 RESOURCES TO PROMOTE AND ENHANCE ADDITIVE MANUFACTURING 27 OPPORTUNITIES AND INVESTMENT IN THE REGION;

28 (6) SUPPORT PRIORITY ACCESS TO WORKFORCE TRAINING FUNDS
 29 AND ENTERPRISE INVESTMENT TAX CREDITS FOR ENTITIES THAT ARE
 30 INVESTING RESOURCES AND CREATING JOBS IN THE REGION;

31 (7) PURSUE FEDERAL, STATE, LOCAL, AND OTHER PUBLIC AND
 32 PRIVATE FUNDING AND COLLABORATION INITIATIVES; AND

1 (8) PERFORM ANY OTHER FUNCTION CONSISTENT WITH THE 2 PURPOSES OF THIS SUBTITLE.

3 **13–1208.** 

4 (A) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS 5 SUBSECTION, THE AUTHORITY IS EXEMPT FROM TITLE 10 AND DIVISION II OF 6 THE STATE FINANCE AND PROCUREMENT ARTICLE.

7 (2) THE AUTHORITY, ITS BOARD, AND ITS EMPLOYEES ARE 8 SUBJECT TO TITLE 12, SUBTITLE 4 AND TITLE 14, SUBTITLE 3 OF THE STATE 9 FINANCE AND PROCUREMENT ARTICLE.

10 (B) THE OFFICERS AND EMPLOYEES OF THE AUTHORITY ARE NOT 11 SUBJECT TO THE PROVISIONS OF DIVISION I OF THE STATE PERSONNEL AND 12 PENSIONS ARTICLE THAT GOVERN THE STATE PERSONNEL MANAGEMENT 13 SYSTEM.

14 (C) THE AUTHORITY IS SUBJECT TO THE PUBLIC INFORMATION ACT.

15 (D) THE BOARD AND THE OFFICERS AND EMPLOYEES OF THE 16 AUTHORITY ARE SUBJECT TO THE PUBLIC ETHICS LAW.

17 **13–1209.** 

18 (A) THE STATE AND CECIL AND HARFORD COUNTIES JOINTLY MAY 19 FINANCE THE AUTHORITY AND ITS ACTIVITIES.

20 (B) (1) THE STATE MAY PROVIDE FINANCIAL SUPPORT TO THE 21 AUTHORITY TO ASSIST IN CARRYING OUT THE ACTIVITIES OF THE AUTHORITY.

(2) (1) ON OR BEFORE AUGUST 1 OF EACH YEAR, THE
AUTHORITY SHALL SUBMIT ITS PROPOSED WORK PROGRAMS AND OPERATING
BUDGET FOR THE FOLLOWING FISCAL YEAR TO THE DEPARTMENT.

(II) THE SUBMISSION SHALL INCLUDE SUPPORTING
SCHEDULES TO SHOW HOW THE BUDGET IS FINANCED AND TO PROVIDE FOR
REVIEW AND RECOMMENDATIONS.

(III) AFTER REVIEW, THE DEPARTMENT SHALL FORWARD
 THE SUBMISSION AND ANY RECOMMENDATIONS TO THE DEPARTMENT OF
 BUDGET AND MANAGEMENT FOR CONSIDERATION.

1	(3) <u>(1)</u> <del>For</del> <u>Subject to subparagraph (11) of this</u>
2	PARAGRAPH, FOR FISCAL YEAR 2016 AND EACH FISCAL YEAR THEREAFTER, THE
3	GOVERNOR SHALL MAY INCLUDE IN THE STATE BUDGET AN APPROPRIATION OF
4	<del>AT LEAST \$150,000</del> TO PARTIALLY SUPPORT THE AUTHORITY.
<b>5</b>	(II) THE STATE ALLOCATION UNDER SUBPARAGRAPH (I) OF
6	THIS PARAGRAPH IS CONTINGENT ON THE COMMITMENT OF CECIL AND
$\overline{7}$	HARFORD COUNTIES TO CONTRIBUTE FUNDS TO THE AUTHORITY AND SHALL
8	EQUAL AT LEAST TWO TIMES THE TOTAL AMOUNT CONTRIBUTED BY THE
9	COUNTIES.
10	(C) (1) THE GOVERNING BODIES OF CECIL AND HARFORD COUNTIES
11	EACH YEAR SHALL MAY APPROPRIATE FUNDS TO THE AUTHORITY TO PROMOTE
12	THE PURPOSES OF THE AUTHORITY.
13	(2) AN APPROPRIATION UNDER PARAGRAPH (1) OF THIS
14	SUBSECTION MAY BE A DESIGNATED PORTION OF THE BUDGET OF THE COUNTY
15	OFFICE OF ECONOMIC DEVELOPMENT.
16	(D) THE AUTHORITY MAY ACCEPT ADDITIONAL MONEY FROM ANY
17	OTHER PUBLIC OR PRIVATE SOURCE.
18	13–1210.
	<b>—</b> •
19	THE AUTHORITY SHALL COOPERATE WITH STATE AND LOCAL UNITS THAT
20	HAVE RELEVANT STATUTORY FUNCTIONS AND DUTIES.
01	10 1011
21	13–1211.
00	(A) THERE IS A NORTHEASTERN MADYLAND ADDITIVE
22	(A) THERE IS A NORTHEASTERN MARYLAND ADDITIVE
23	MANUFACTURING INNOVATION AUTHORITY FUND.
24	(B) THE PURPOSE OF THE FUND IS TO IMPLEMENT THIS SUBTITLE.
24	(b) THE FORDOSE OF THE FORD IS TO IMPLEMENT THIS SUBTILLE.
25	(C) THE AUTHORITY SHALL ADMINISTER THE FUND.
20	
26	(D) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT
$\overline{27}$	SUBJECT TO § 7–302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.
-	
28	(2) THE STATE TREASURER SHALL HOLD THE FUND
29	SEPARATELY, AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.
30	(E) THE FUND CONSISTS OF:

1	(1) MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUN	D;
$2 \\ 3$	(2) MONEY APPROPRIATED BY CECIL AND HARFORD COUNTI TO THE AUTHORITY;	ES
4 5	(3) MONEY MADE AVAILABLE TO THE FUND THROUGH FEDER PROGRAMS;	AL
6	(4) INTEREST AND INVESTMENT EARNINGS OF THE FUND; AND	
7 8	(5) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED F THE BENEFIT OF THE FUND.	OR
9	(F) THE FUND MAY BE USED ONLY TO:	
10 11	(1) PROVIDE GRANTS FOR PROJECTS THAT FURTHER T PURPOSES OF THIS SUBTITLE; AND	ΉE
$\begin{array}{c} 12\\ 13 \end{array}$	(2) PAY THE ADMINISTRATIVE AND OPERATIONAL EXPENSES THE AUTHORITY.	OF
$\begin{array}{c} 14 \\ 15 \end{array}$	(G) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF T FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.	HE
$\begin{array}{c} 16 \\ 17 \end{array}$	(2) ANY INVESTMENT EARNINGS OF THE FUND SHALL BE PAINTO THE FUND.	AID
$\frac{18}{19}$	(H) MONEY PROVIDED TO THE FUND THAT IS NOT AWARDED BY T END OF THE FISCAL YEAR SHALL REMAIN IN THE FUND.	HE
20	13–1212.	
21 22 23	THE AUTHORITY SHALL SUBMIT TO THE GOVERNOR AND, ACCORDANCE WITH § 2–1246 OF THE STATE GOVERNMENT ARTICLE, T GENERAL ASSEMBLY:	
24 25 26	(1) ON OR BEFORE DECEMBER 1, 2014, AN UPDATE ON T ACTIVITIES OF THE AUTHORITY IN IMPLEMENTING THE PROVISIONS OF THE SUBTITLE; AND	
27 28 29 30	(2) ON OR BEFORE DECEMBER 1, 2015, AND EACH YE THEREAFTER, A COMPLETE OPERATING AND FINANCIAL STATEMENT COVERI THE AUTHORITY'S OPERATIONS AND A SUMMARY OF THE AUTHORIT ACTIVITIES DURING THE PRECEDING FISCAL YEAR.	NG

1	Article – State Finance and Procurement
2	6-226.
$3 \\ 4 \\ 5 \\ 6 \\ 7 \\ 8$	(a) (2) (i) Notwithstanding any other provision of law, and unless inconsistent with a federal law, grant agreement, or other federal requirement or with the terms of a gift or settlement agreement, net interest on all State money allocated by the State Treasurer under this section to special funds or accounts, and otherwise entitled to receive interest earnings, as accounted for by the Comptroller, shall accrue to the General Fund of the State.
9 10	(ii) The provisions of subparagraph (i) of this paragraph do not apply to the following funds:
11 12	76. the Baltimore City Public School Construction Financing Fund; [and]
13	77. the Spay/Neuter Fund; AND
$\begin{array}{c} 14 \\ 15 \end{array}$	78. THE NORTHEASTERN MARYLAND ADDITIVE MANUFACTURING INNOVATION AUTHORITY FUND.
16 17	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2014.

Approved:

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Governor.

President of the Senate.

Speaker of the House of Delegates.