## **SENATE BILL 851**

C4 6lr2205 CF HB 1408

By: Senator Astle

Introduced and read first time: February 5, 2016

Assigned to: Finance

Committee Report: Favorable

Senate action: Adopted

Read second time: February 26, 2016

CHAPTER

1 AN ACT concerning

## Property and Casualty Insurance – Commercial Policies and Workers' Compensation Insurance Policies – Notices of Premium Increases

- 4 FOR the purpose of altering the scope of certain provisions of law that require an insurer 5 to send to certain persons a certain notice of a premium increase for policies of 6 commercial insurance and policies of workers' compensation insurance; providing 7 that the provisions of law do not apply to policies for which the renewal policy 8 premium is an increase of a certain percentage or less over the expiring policy 9 premium; clarifying that an insurer that sends certain documents and notices and a 10 certain offer to certain persons at a certain time may not be required to comply with 11 a certain notice requirement; providing for the application of this Act; and generally 12 relating to notices of premium increases for property and casualty insurance.
- 13 BY repealing and reenacting, with amendments,
- 14 Article Insurance
- 15 Section 27–608
- 16 Annotated Code of Maryland
- 17 (2011 Replacement Volume and 2015 Supplement)
- 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 19 That the Laws of Maryland read as follows:

20 Article – Insurance

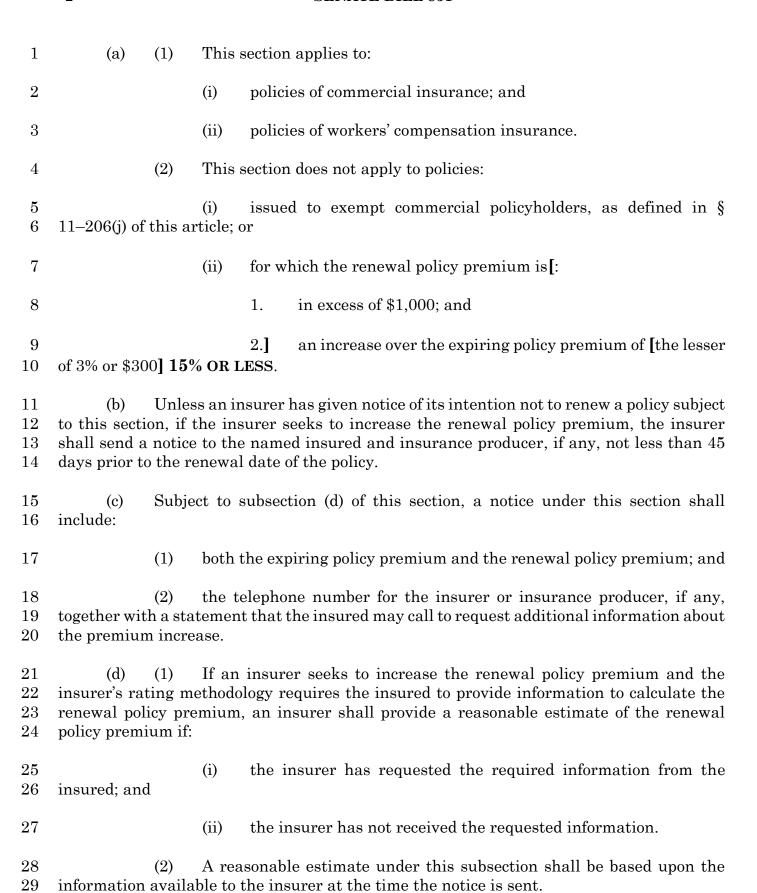
21 27–608.

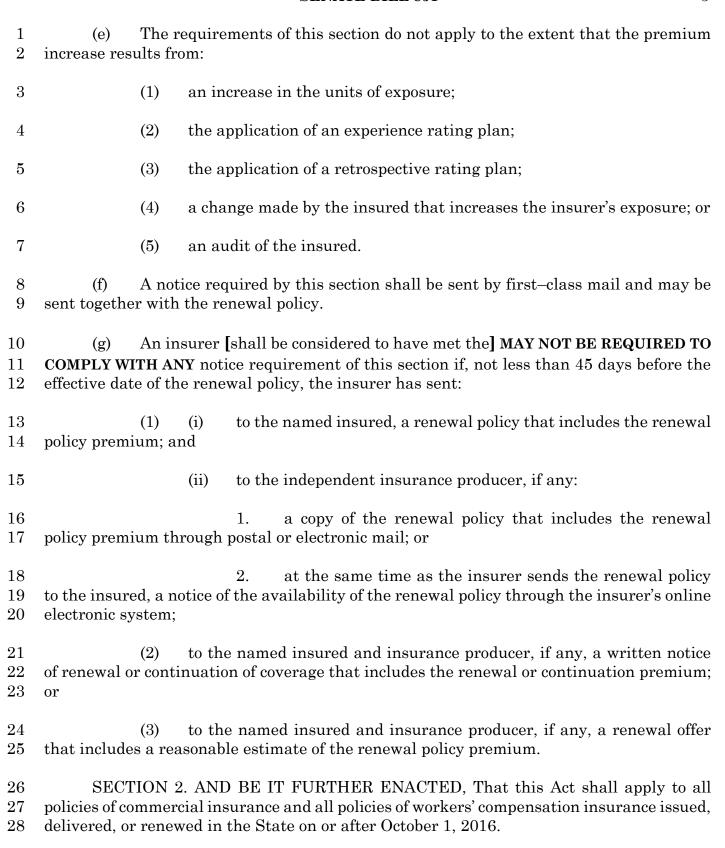
## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.





SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect 30 October 1, 2016.