

SENATE BILL 807

Q3

2lr1756

By: **Senators Madaleno, Brinkley, Colburn, Currie, Glassman, Jones–Rodwell,
Manno, Montgomery, Peters, Ramirez, and Raskin**

Introduced and read first time: February 3, 2012

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax – Subtraction Modification – Land Acquisition for**
3 **Transportation–Related Projects**

4 FOR the purpose of allowing a subtraction modification under the Maryland income
5 tax for a payment by the State Highway Administration for the acquisition of a
6 portion of an individual’s property for use in certain transportation projects;
7 providing for the application of this Act; and generally relating to an income tax
8 subtraction modification for certain payments by the State Highway
9 Administration.

10 BY repealing and reenacting, without amendments,
11 Article – Tax – General
12 Section 10–207(a)
13 Annotated Code of Maryland
14 (2010 Replacement Volume and 2011 Supplement)

15 BY adding to
16 Article – Tax – General
17 Section 10–207(y)
18 Annotated Code of Maryland
19 (2010 Replacement Volume and 2011 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That the Laws of Maryland read as follows:

22 **Article – Tax – General**

23 10–207.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (a) To the extent included in federal adjusted gross income, the amounts
2 under this section are subtracted from the federal adjusted gross income of a resident
3 to determine Maryland adjusted gross income.

4 **(Y) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION**
5 **INCLUDES A PAYMENT FROM THE STATE HIGHWAY ADMINISTRATION TO AN**
6 **INDIVIDUAL FOR THE ACQUISITION OF A PORTION OF THE INDIVIDUAL'S**
7 **PROPERTY FOR USE IN A TRANSPORTATION-RELATED PROJECT.**

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 July 1, 2012, and shall be applicable to all taxable years beginning after December 31,
10 2011.