

SENATE BILL 76

Q1

6lr0058

(PRE-FILED)

By: **Chair, Budget and Taxation Committee (By Request – Departmental – Assessments and Taxation)**

Requested: September 29, 2015

Introduced and read first time: January 13, 2016

Assigned to: Budget and Taxation

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: February 9, 2016

CHAPTER _____

1 AN ACT concerning

2 **Enterprise Zones – Reimbursements to Local Governments – Schedule**

3 FOR the purpose of altering the schedule for the State's reimbursement of an amount equal
4 to a certain portion of an enterprise zone property tax credit to a county or municipal
5 corporation; establishing a certain date by which a county or municipal corporation
6 shall submit a certain request for reimbursement to the Department of Assessments
7 and Taxation; establishing a certain date by which the Department shall make a
8 certain certification to the Comptroller; establishing a certain date by which the
9 Comptroller shall reimburse a certain county or municipal corporation; requiring the
10 Department to make a certain certification and the Comptroller to make a certain
11 reimbursement ~~as soon as practicable~~ within a certain period of time under certain
12 circumstances; and generally relating to State reimbursements to a county or
13 municipal corporation for enterprise zone property tax credits.

14 BY repealing and reenacting, without amendments,
15 Article – Tax – Property
16 Section 9–103(h)
17 Annotated Code of Maryland
18 (2012 Replacement Volume and 2015 Supplement)

19 BY repealing and reenacting, with amendments,
20 Article – Tax – Property
21 Section 9–103(i)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 Annotated Code of Maryland
2 (2012 Replacement Volume and 2015 Supplement)

3 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
4 That the Laws of Maryland read as follows:

5 **Article – Tax – Property**

6 9–103.

7 (h) As provided in the State budget, the State shall remit to each county or
8 municipal corporation an amount equal to one-half of the funds that would have been
9 collected if the property tax credit under this section had not been granted.

10 (i) (1) **(I) [Quarterly or more frequently] FOR A COUNTY OR MUNICIPAL**
11 **CORPORATION TO RECEIVE A REIMBURSEMENT UNDER SUBSECTION (H) OF THIS**
12 **SECTION BY AUGUST 31 IN ANY CALENDAR YEAR**, the county or municipal corporation
13 shall submit [a] **AN ANNUAL** request to the Department of Assessments and Taxation for
14 the amount required by subsection (h) of this section **ON OR BEFORE JUNE 30 OF THAT**
15 **YEAR.**

16 **[(2)] (II) [Within 5 working days] ON OR BEFORE JULY 31** after the
17 Department of Assessments and Taxation receives the request from the county or
18 municipal corporation **UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH**, the
19 Department shall certify to the Comptroller the reimbursement due to each county or
20 municipal corporation.

21 **[(3)] (III) [Within 5 working days] ON OR BEFORE AUGUST 31** after the
22 Comptroller receives the certification from the Department **UNDER SUBPARAGRAPH (II)**
23 **OF THIS PARAGRAPH**, the Comptroller shall reimburse each county or municipal
24 corporation.

25 **(2) IF A COUNTY OR MUNICIPAL CORPORATION SUBMITS ITS**
26 **REQUEST FOR THE AMOUNT REQUIRED UNDER SUBSECTION (H) OF THIS SECTION**
27 **AFTER JUNE 30:**

28 **(I) THE DEPARTMENT SHALL ISSUE ITS CERTIFICATION TO THE**
29 **COMPTROLLER ~~AS SOON AS PRACTICABLE~~ WITHIN 30 DAYS AFTER RECEIPT OF THE**
30 **REQUEST; AND**

31 **(II) THE COMPTROLLER SHALL REIMBURSE THE COUNTY OR**
32 **MUNICIPAL CORPORATION ~~AS SOON AS PRACTICABLE~~ WITHIN 30 DAYS AFTER**
33 **RECEIPT OF THE CERTIFICATION.**

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
2 1, 2016.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.