C5, R7 9lr1385 CF 9lr1923

By: Senator Kramer

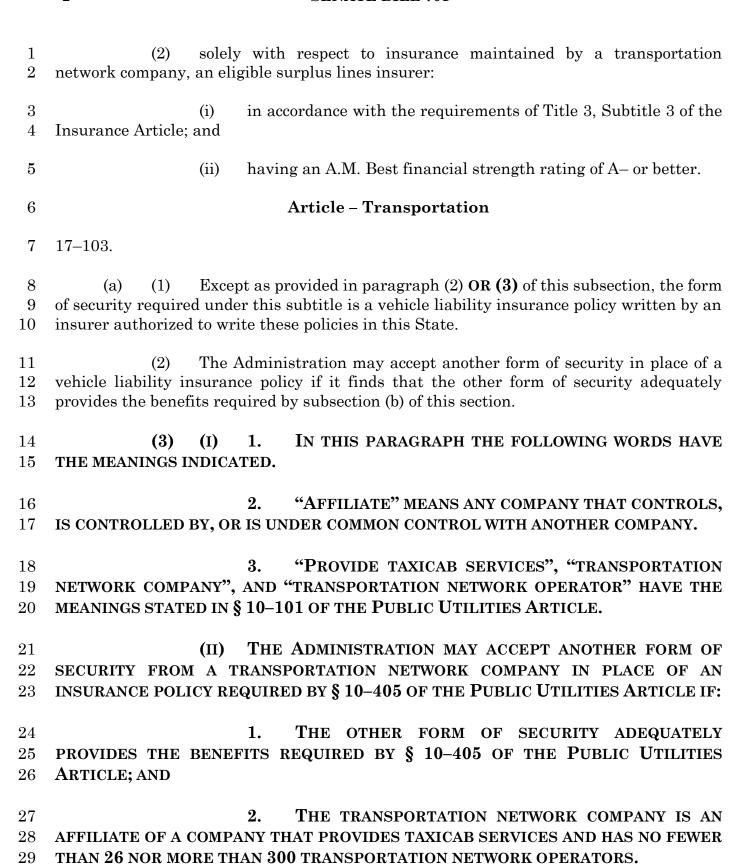
Introduced and read first time: February 4, 2019

Assigned to: Finance

A BILL ENTITLED

1	AN ACT concerning
2	Transportation Network Companies - Insurance
3	FOR the purpose of authorizing the Motor Vehicle Administration to accept, under certain
4	circumstances, certain forms of security from a transportation network company in
5	place of a certain insurance policy; defining certain terms; making a conforming
6	change; and generally relating to insurance for transportation network companies.
7	BY repealing and reenacting, with amendments,
8	Article – Public Utilities
9	Section 10–405(e)
10	Annotated Code of Maryland
11	(2010 Replacement Volume and 2018 Supplement)
12	BY repealing and reenacting, with amendments,
13	Article – Transportation
14	Section 17–103
15	Annotated Code of Maryland
16	(2012 Replacement Volume and 2018 Supplement)
17	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
18	That the Laws of Maryland read as follows:
19	Article - Public Utilities
20	10–405.
21	(e) [Insurance] SUBJECT TO § 17–103(A) OF THE TRANSPORTATION
22	ARTICLE, INSURANCE required under subsection (a) of this section shall be issued by:
23	(1) an insurer authorized to do business in the State; or





The Administration shall, by regulation, assess each self–insurer an annual sum which may not exceed \$750, and which shall be used for actuarial studies

- 1 and audits to determine financial solvency.
- 2 (b) The security required under this subtitle shall provide for at least:
- 3 (1) The payment of claims for bodily injury or death arising from an accident of up to \$30,000 for any one person and up to \$60,000 for any two or more persons, in addition to interest and costs;
- 6 (2) The payment of claims for property of others damaged or destroyed in 7 an accident of up to \$15,000, in addition to interest and costs;
- 8 (3) Unless waived under § 19–506 of the Insurance Article or rejected 9 under § 19–506.1 of the Insurance Article, the benefits described under § 19–505 of the 10 Insurance Article as to basic required primary coverage;
- 11 (4) The benefits required under § 19–509 or § 19–509.1 of the Insurance 12 Article as to required additional coverage; and
- 13 (5) For vehicles subject to the provisions of § 25–111.1 of this article, the security requirements adopted under 49 C.F.R., Part 387.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 16 October 1, 2019.