SENATE BILL 698

N1, N2 1lr2659 CF HB 938

By: Senator Eckardt

Introduced and read first time: February 3, 2021

Assigned to: Judicial Proceedings

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: February 27, 2021

CHAPTER

1 AN ACT concerning

Real Property Transfer-on-Death Deed Task Force

- 3 FOR the purpose of establishing the Real Property Transfer-on-Death Deed Task Force; 4 providing for the composition, chair, and staffing of the Task Force; prohibiting a 5 member of the Task Force from receiving certain compensation, but authorizing the 6 reimbursement of certain expenses; requiring the Task Force to study and make 7 recommendations regarding certain matters; requiring the Task Force to report its 8 findings and recommendations to the Governor and the General Assembly on or before a certain date; providing for the termination of this Act; and generally relating 9 10 to the Real Property Transfer-on-Death Deed Task Force.
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 12 That:

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- 13 (a) There is a Real Property Transfer—on—Death Deed Task Force.
- 14 (b) The Task Force consists of the following members:
- 15 (1) one member of the Senate of Maryland, appointed by the President of
- 16 the Senate;
- 17 (2) one member of the House of Delegates, appointed by the Speaker of the
- 18 House;
- 19 (3) the Attorney General, or the Attorney General's designee;

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

1		(4)	the S	ecretary o	f St	ate, or the	Secre	etary's design	iee;			
2 3	Secretary's	(5) design		Secretary	of	Housing	and	Community	Developm	ent,	or	the
4 5	<u>designee;</u>	<u>(6)</u>	the (Commissio	<u>ner</u>	of Finar	ncial	Regulation, o	or the Cor	<u>nmis</u>	sion	<u>ier's</u>
6	(6) (7) the following members appointed by the Governor;											
7			(i)	one repr	eser	ntative of t	he A	ARP;				
8			(ii)	one repr	eser	ntative of a	a hom	eless advocac	y organizat	tion;		
9			(iii)	one repr	eser	ntative of a	an org	ganization con	nbatting el	der a	bus	e;
0			(iv)	one repr	eser	ntative of t	he AI	RC;				
1			(v)	one repr	eser	ntative of t	he M	aryland Volu	nteer Lawy	ers S	erv	ice;
2			(vi)	one repr	eser	ntative of t	he M	aryland Asso	ciation of C	ounti	ies;	
13			(vii)	one repr	eser	ntative of t	he M	aryland Muni	icipal Leag	ue; a	nd	
4			(viii)	one repr	eser	ntative of t	he M	aryland Land	Title Asso	ciatio	n; 8	and
15			<u>(ix)</u>	one repr	eser	ntative of t	he cro	edit union inc	lustry; and			
16 17	designated						the	Maryland S	State Bar	Asso	ciat	tion,
18			(i)	one repr	eser	ntative of t	he Es	states and Tru	usts Section	1;		
9			(ii)	one repr	eser	ntative of t	he El	der Law Sect	ion; and			
20			(iii)	one repr	eser	ntative of t	he Re	eal Property S	Section.			
21 22	(c) chair of the			ey Genera	l or	the Attor	ney C	General's desi	gnee shall	serve	e as	the
23	(d)	The (Office o	of the Atto	rne	y General	shall	provide staff	for the Tas	k For	ce.	
24	(e)	A me	mber o	of the Task	k Fo	rce:						
25		(1)	mayı	not receive	2 CO1	mnensatio	กลรล	member of t	he Task Fo	rce. k	nit.	

$\frac{1}{2}$	(2) is entitled to reimbursement for expenses under the Standard State Travel Regulations, as provided in the State budget.
3	(f) The Task Force shall:
4 5 6 7	(1) study other jurisdictions that have implemented the use of a transfer–on–death deed for real property and consult with relevant experts to evaluate the potential benefits and negative implications of such an instrument as a means of property transfer in the State; and
8 9	(2) make recommendations regarding the implementation of a transfer–on–death deed in the State.
10 11 12	(g) On or before December 1, 2022, the Task Force shall report its findings and recommendations to the Governor and, in accordance with § 2–1257 of the State Government Article, the General Assembly.
13 14 15 16	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2021. It shall remain effective for a period of 2 years and, at the end of June 30, 2023 this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.
	Approved:
	Governor.
	President of the Senate.
	Speaker of the House of Delegates.