K4 1lr1602 CF HB 929

By: Senator Jennings

Introduced and read first time: February 3, 2021

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning 2 Teachers' Pension System - Vested Allowance - Break in Service 3 FOR the purpose of providing that certain vested former members of the Teachers' Pension 4 System of the State Retirement and Pension System who meet certain criteria may 5 commence receipt of a vested allowance while continuing certain employment with 6 certain participating employers; and generally relating to retirement from the 7 Teachers' Pension System. 8 BY repealing and reenacting, without amendments, 9 Article – State Personnel and Pensions 10 Section 29–303(b) Annotated Code of Maryland 11 (2015 Replacement Volume and 2020 Supplement) 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 13 14 That the Laws of Maryland read as follows: Article - State Personnel and Pensions 15 16 29–303. 17 (b) This subsection applies to an individual who is a member on or before (1) June 30, 2011. 18 19 (2)A member is eligible to receive a vested allowance if: 20 (i) the member separated from employment other than by death or 21retirement; and 22 (ii) the member has at least 5 years of eligibility service.



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(b)

1, 2021.

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1 SECTION 2. AND BE IT FURTHER ENACTED, That: 2 This section applies to an individual who: (a) was a member of the Teachers' Pension System while an employee of: 3 (1) Queen Anne's County Board of Education beginning in January 4 of 1980 and ending in June of 1980; 5 6 Allegany County Board of Education beginning in August of 1990 7 and ending in August of 1997; 8 Washington County Board of Education beginning in July of (iii) 2001 and ending in August of 2003; and 9 Garrett County Board of Education beginning in August of 2004 10 (iv) 11 and ending in June of 2005; 12 (2) on or after June 1, 2021, is employed: 13 as an employee of a participating employer in a position that is not eligible for membership in the State Retirement and Pension System; and 14 as a permanent employee of Baltimore City Public Schools in a 15 16 position that is not eligible for membership in the State Retirement and Pension System; 17 (3)on or before June 1, 2021, has reached or exceeded normal retirement 18 age to receive a vested allowance in the Teachers' Pension System; and 19 **(4)** as of the date of commencement of a vested allowance is not eligible for membership in the State Retirement and Pension System as a result of employment with 20 21any participating employer.

Notwithstanding § 29–303(b) of the State Personnel and Pensions Article, an

individual described under subsection (a) of this section is not required to be separated from

employment with a participating employer in order to commence a vested allowance from

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June

the Teachers' Pension System on attainment of normal retirement age.