N1 8lr2691 CF 8lr2655

By: Senator Kelley

Introduced and read first time: February 1, 2018

Assigned to: Judicial Proceedings

## A BILL ENTITLED

4	A TAT	ACIM	•
1	AN	$\mathbf{ACT}$	concerning
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## Real Property - New Home Sales - Information on Energy-Efficient Options

- FOR the purpose of requiring a home builder registrant to provide a purchaser with certain information on energy-efficient options available for installation in a new home under certain circumstances; requiring a contract for the initial sale of a new home to contain a certain acknowledgment that the purchaser was provided with certain information about energy-efficient options; and generally relating to new home sales and energy-efficient options for the home.
- 9 BY repealing and reenacting, with amendments,
- 10 Article Business Regulation
- 11 Section 4.5–603
- 12 Annotated Code of Maryland
- 13 (2015 Replacement Volume and 2017 Supplement)
- 14 BY adding to
- 15 Article Real Property
- 16 Section 14–117(m)
- 17 Annotated Code of Maryland
- 18 (2015 Replacement Volume and 2017 Supplement)
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 20 That the Laws of Maryland read as follows:

## 21 Article – Business Regulation

- 22 4.5–603.
- 23 (A) (1) THIS SUBSECTION APPLIES ONLY TO A DEVELOPMENT THAT 24 CONTAINS 11 OR MORE NEW HOMES TO BE BUILT BY THE SAME REGISTRANT.



- 1 (2) PRIOR TO THE EXECUTION OF ANY CONTRACT FOR THE INITIAL
- 2 SALE OF A NEW HOME, A REGISTRANT SHALL PROVIDE THE PURCHASER WITH
- 3 WRITTEN INFORMATION ABOUT ANY ENERGY-EFFICIENT OPTIONS, INCLUDING A
- 4 STATEMENT THAT TAX CREDITS MAY BE AVAILABLE RELATED TO THE
- 5 ENERGY-EFFICIENT OPTIONS, THAT ARE AVAILABLE FOR INSTALLATION IN THE
- 6 HOME BEFORE CONSTRUCTION OF THE HOME IS COMPLETED.
- 7 **(B)** A registrant shall include in any contract for the initial sale of a new home the 8 information required under § 14–117(a)(3) [and], (i), AND (M) of the Real Property Article, 9 if applicable.

## Article - Real Property

11 14–117.

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- 12 (M) (1) THIS SUBSECTION APPLIES ONLY TO A DEVELOPMENT THAT 13 CONTAINS 11 OR MORE NEW HOMES TO BE BUILT BY THE SAME HOME BUILDER.
- 14 (2) A CONTRACT FOR THE INITIAL SALE OF A NEW HOME, AS DEFINED
- 15 IN THE MARYLAND HOME BUILDER REGISTRATION ACT, SHALL CONTAIN AN
- 16 ACKNOWLEDGMENT THAT THE PURCHASER WAS PROVIDED BY THE HOME BUILDER
- 17 WITH WRITTEN INFORMATION ABOUT ANY ENERGY-EFFICIENT OPTIONS
- 18 INCLUDING A STATEMENT THAT TAX CREDITS MAY BE AVAILABLE RELATED TO THE
- 19 ENERGY-EFFICIENT OPTIONS, THAT ARE AVAILABLE FOR INSTALLATION IN THE
- 20 HOME BEFORE CONSTRUCTION OF THE HOME IS COMPLETED.
- 21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 22 October 1, 2018.