## SENATE BILL 496

K40 lr 2469**CF HB 773** By: Senator McFadden (Chair, Joint Committee on Pensions) Introduced and read first time: February 3, 2010

Committee Report: Favorable

Senate action: Adopted

Read second time: March 10, 2010

Assigned to: Budget and Taxation

CHAPTER \_\_\_\_\_

1	$\Lambda NI$	$\Lambda CT$	concerning
L	AIN	AUI	concerning

## 2 Law Enforcement Officers' Pension System - Deferred Retirement Option 3 **Program - Participation**

- FOR the purpose of clarifying that "creditable service" does not include certain unused 4 5 sick leave with regard to determining eligibility to participate in the Deferred 6 Retirement Option Program (DROP) by certain members of the Law Enforcement Officers' Pension System; clarifying that "creditable service" does 8 not include certain unused sick leave with regard to determining the length of 9 time certain members of the Law Enforcement Officers' Pension System may 10 participate in the DROP; and generally relating to participation in the Deferred Retirement Option Program in the Law Enforcement Officers' Pension System.
- 12 BY repealing and reenacting, with amendments,
- 13 Article – State Personnel and Pensions
- 14 Section 26–401.1(c) and (d)
- Annotated Code of Maryland 15
- (2009 Replacement Volume and 2009 Supplement) 16
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 17 MARYLAND, That the Laws of Maryland read as follows: 18

## Article - State Personnel and Pensions

20 26–401.1.

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## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

1 2 3	(c) (1) In this subsection, "creditable service" does not include credit for unused sick leave as provided in § 20–206 of this article.			
4 5 6	(2) A member of the Law Enforcement Officers' Pension System is eligible to participate in the DROP if the member has at least 25 and less than 30 years of creditable service.			
7 8 9	(d) (1) In this subsection, "creditable service" does not include credit for unused sick leave as provided in § $20-206$ of this article.			
10 11	(2) An eligible member may elect to participate in the DROP for a period not to exceed the lesser of:			
12	[(1)] (I) 5 years;			
13 14 15	[(2)] (II) the difference between 30 years and the member's creditable service as of the date of the member's election to participate in the DROP and retire from the Law Enforcement Officers' Pension System; or			
16	[(3)] (III) a term selected by the member.			
17 18	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2010.			
	Approved:			
	Governor.			
	President of the Senate.			
	Speaker of the House of Delegates.			