

Chapter 667

(Senate Bill 490)

AN ACT concerning

State Retirement and Pension System – Consumer Price Index – Definition

FOR the purpose of updating the definition of “Consumer Price Index” to replace the 1967 index with the 1982–1984 index as the reference used by the State Retirement and Pension System for certain calculations; and generally relating to the Consumer Price Index reference used by the State Retirement and Pension System.

BY repealing and reenacting, with amendments,
Article – State Personnel and Pensions
Section 29–401(d)
Annotated Code of Maryland
(2015 Replacement Volume and 2023 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – State Personnel and Pensions

29–401.

(d) “Consumer Price Index” means the annual average Consumer Price Index (all urban consumers, United States city average, all items, not seasonally adjusted, [1967] **1982–1984** = 100) for the calendar year ending December 31 as published by the United States Department of Labor, Bureau of Labor Statistics.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2024.

Approved by the Governor, May 9, 2024.