

SENATE BILL 467

C5
SB 9/2SS12 – SRU

3lr0689

By: **Senators Frosh, Raskin, Brochin, Madaleno, Pinsky, and Rosapepe**
Introduced and read first time: January 30, 2013
Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Electric Companies – Rate Adjustment to Recover Profits Lost During**
3 **Service Disruption – Prohibition**

4 FOR the purpose of prohibiting the Public Service Commission from authorizing an
5 electric company to adjust the electric company's rates to recover profits lost
6 during a disruption in electrical service; and generally relating to the
7 adjustment of rates by an electric company to recover profits lost during a
8 disruption in electrical service.

9 BY adding to
10 Article – Public Utilities
11 Section 4–307
12 Annotated Code of Maryland
13 (2010 Replacement Volume and 2012 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article – Public Utilities**

17 **4–307.**

18 **THE COMMISSION MAY NOT AUTHORIZE AN ELECTRIC COMPANY TO**
19 **ADJUST THE ELECTRIC COMPANY'S RATES TO RECOVER PROFITS LOST DURING**
20 **A DISRUPTION IN ELECTRICAL SERVICE.**

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
22 October 1, 2013.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

