N2 5lr1936 CF 5lr2105

By: Senator Lee

Introduced and read first time: February 6, 2015

Assigned to: Judicial Proceedings

A BILL ENTITLED

1 AN ACT concerning

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Estates - Modified Administration - Final Report and Distribution - Extension

- 3 FOR the purpose of authorizing, under certain circumstances, a register of wills to extend 4 the time periods for filing a final report and making distribution of an estate in a 5 modified administration of the estate for a certain period of time on the filing of a 6 certain request; requiring the request for the extension to be signed by the personal 7 representative and consented to by certain persons; requiring the request to be 8 delivered to the register of wills by a certain date; providing for the application of this Act; and generally relating to an extension of the time periods for filing a final 9 report and for making final distribution of an estate in a modified administration of 10 11 the estate.
- 12 BY repealing and reenacting, with amendments,
- 13 Article Estates and Trusts
- 14 Section 5–703
- 15 Annotated Code of Maryland
- 16 (2011 Replacement Volume and 2014 Supplement)
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 18 That the Laws of Maryland read as follows:
- 19 Article Estates and Trusts
- 20 5–703.
- 21 (a) The initial time periods for filing a final report and for making distribution to 22 each legatee and heir are extended for 90 days on a consent for extension of the time periods 23 signed by the personal representative and each interested person and filed within 10 24 months from the date of appointment.

 ${\bf EXPLANATION: CAPITALS\ indicate\ matter\ added\ to\ existing\ law}.$

[Brackets] indicate matter deleted from existing law.



- 1 (b) [A] EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION, A register of wills or a court may not extend the time periods established under this subtitle.
- 3 (C) (1) IF THE TIME PERIODS FOR FILING A FINAL REPORT AND MAKING
 4 DISTRIBUTION TO EACH LEGATEE AND HEIR HAVE BEEN EXTENDED UNDER
 5 SUBSECTION (A) OF THIS SECTION, THE REGISTER OF WILLS MAY EXTEND THE TIME
 6 PERIODS FOR AN ADDITIONAL PERIOD NOT TO EXCEED 90 DAYS ON THE FILING OF A
 7 REQUEST FOR AN ADDITIONAL EXTENSION OF THE TIME PERIODS.
- 8 (2) A REQUEST FILED UNDER PARAGRAPH (1) OF THIS SUBSECTION 9 SHALL BE:
- 10 (I) SIGNED BY THE PERSONAL REPRESENTATIVE AND 11 CONSENTED TO BY EACH INTERESTED PERSON; AND
- 12 (II) DELIVERED TO THE REGISTER OF WILLS BEFORE THE DATE 13 FOR FILING A FINAL REPORT AS EXTENDED UNDER SUBSECTION (A) OF THIS 14 SECTION.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply only prospectively and may not be applied or interpreted to have any effect on or application to any decedent who dies before the effective date of this Act.
- SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2015.