

SENATE BILL 379

B4

11r1740
CF 11r1535

By: **Senator Ferguson**

Introduced and read first time: February 3, 2011

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2006 – Baltimore City – The**
3 **Powerhouse**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2006
5 to change the name of a certain grantee to the Board of Trustees of the Living
6 Classrooms Foundation, Inc.; extending the deadline for the grantee to present
7 evidence that a certain matching fund will be provided; and generally relating
8 to amending the Maryland Consolidated Capital Bond Loan of 2006.

9 BY repealing and reenacting, with amendments,
10 Chapter 46 of the Acts of the General Assembly of 2006, as amended by Chapter
11 219 of the Acts of the General Assembly of 2008
12 Section 1(3) Item ZA01(AD) and Item ZA02(AD)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 46 of the Acts of 2006, as amended by Chapter 219 of the Acts of 2008**

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That:

18 (3) ZA01 LOCAL SENATE INITIATIVES

19 (AD) The Powerhouse. Provide a grant equal to the lesser of (i)
20 \$125,000 or (ii) the amount of the matching fund provided, to
21 the [Board of Directors of The East Harbor Community
22 Development Corporation] **BOARD OF TRUSTEES OF THE**
23 **LIVING CLASSROOMS FOUNDATION, INC.** for the planning,
24 design, construction, repair, renovation, reconstruction, and
25 capital equipping of a community center, to be located in

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 Baltimore City, subject to a requirement that the grantee
 2 grant and convey a historic easement to the Maryland
 3 Historical Trust. Notwithstanding Section 1(5) of this Act, the
 4 matching fund may consist of funds expended prior to the
 5 effective date of this Act. Notwithstanding Section 1(5) of this
 6 Act, the grantee has until June 1, **[2010] 2013**, to present
 7 evidence that a matching fund will be provided (Baltimore
 8 City) 125,000

9 ZA02 LOCAL HOUSE OF DELEGATES INITIATIVES

10 (AD) The Powerhouse. Provide a grant equal to the lesser of (i)
 11 \$125,000 or (ii) the amount of the matching fund provided, to
 12 the **[Board of Directors of The East Harbor Community**
 13 **Development Corporation] BOARD OF TRUSTEES OF THE**
 14 **LIVING CLASSROOMS FOUNDATION, INC.** for the planning,
 15 design, construction, repair, renovation, reconstruction, and
 16 capital equipping of a community center, to be located in
 17 Baltimore City, subject to a requirement that the grantee
 18 grant and convey a historic easement to the Maryland
 19 Historical Trust. Notwithstanding Section 1(5) of this Act, the
 20 matching fund may consist of funds expended prior to the
 21 effective date of this Act. Notwithstanding Section 1(5) of this
 22 Act, the grantee has until June 1, **[2010] 2013**, to present
 23 evidence that a matching fund will be provided (Baltimore
 24 City) 125,000

25 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 26 June 1, 2011.