# **SENATE BILL 335**

#### D1, C1

(PRE-FILED)

1lr1015

By: **Senator Sydnor** Requested: October 16, 2020 Introduced and read first time: January 13, 2021 Assigned to: Judicial Proceedings

### A BILL ENTITLED

#### 1 AN ACT concerning

#### 2 **Courts – Nongovernmental Corporate Parties – Disclosure Statements**

- 3 FOR the purpose of requiring a nongovernmental corporate party to file, at a first 4 appearance, pleading, petition, motion, response, or other request addressed to the  $\mathbf{5}$ court, a certain disclosure statement; specifying the contents of the disclosure 6 statement; requiring a nongovernmental corporate party to file a supplemental 7 statement if any required information changes; requiring this Act to be interpreted 8 in a manner that is consistent with the Federal Rules of Civil Procedure; and 9 generally relating to required disclosure statements by nongovernmental corporate 10 parties.
- 11 BY adding to
- 12 Article Courts and Judicial Proceedings
- 13 Section 6–412
- 14 Annotated Code of Maryland
- 15 (2020 Replacement Volume)
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
  That the Laws of Maryland read as follows:
- 18 Article Courts and Judicial Proceedings
- 19 **6–412.**

## 20 (A) THIS SECTION SHALL BE INTERPRETED IN A MANNER THAT IS 21 CONSISTENT WITH THE FEDERAL RULES OF CIVIL PROCEDURE.

22 (B) A NONGOVERNMENTAL CORPORATE PARTY SHALL, WITH ITS FIRST 23 APPEARANCE, PLEADING, PETITION, MOTION, RESPONSE, OR OTHER REQUEST

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



	2 SENATE BILL 335
1	ADDRESSED TO THE COURT, FILE TWO COPIES OF A DISCLOSURE STATEMENT THAT:
$2 \\ 3$	(1) IDENTIFIES ANY PARENT CORPORATION AND ANY PUBLICLY HELD CORPORATION OWNING 10% OR MORE OF ITS STOCK;
4 5	(2) IDENTIFIES ANY MEMBER OR OWNER IN A JOINT VENTURE OR LIMITED LIABILITY CORPORATION;
$6 \\ 7$	(3) IDENTIFIES ALL PARTNERS IN A PARTNERSHIP OR LIMITED LIABILITY PARTNERSHIP;
8 9	(4) IDENTIFIES ANY CORPORATE MEMBER, IF THE PARTY IS ANY OTHER UNINCORPORATED ASSOCIATION; OR
10	(5) STATES THAT THERE IS NO SUCH CORPORATION.
11	(C) IF ANY INFORMATION FILED IN ACCORDANCE WITH SUBSECTION (B) OF
12	THIS SECTION CHANGES, THE NONGOVERNMENTAL CORPORATE PARTY SHALL FILE
13	A SUPPLEMENTAL STATEMENT.

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 15 October 1, 2021.