R2 EMERGENCY BILL

2lr4589 CF 2lr4591

By: Senator Stone

Introduced and read first time: October 17, 2011

Assigned to: Rules

AN ACT concerning

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## A BILL ENTITLED

$\frac{2}{3}$	Maryland Transportation Authority – Fixing or Revising Tolls – Legislative Approval Required
4	FOR the purpose of prohibiting the Maryland Transportation Authority from fixing or

- revising a toll on any part of any transportation facilities project unless the General Assembly approves the toll through legislation; authorizing the Authority, on or after the effective date of this Act, to continue to charge and collect a toll of the same amount in effect before the effective date of this Act; making this Act an emergency measure; and generally relating to tolls for the use of transportation facilities projects under the jurisdiction of the Maryland Transportation Authority.
- 12 BY repealing and reenacting, with amendments,
- 13 Article Transportation
- 14 Section 4–312
- 15 Annotated Code of Maryland
- 16 (2008 Replacement Volume and 2011 Supplement)
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 18 MARYLAND, That the Laws of Maryland read as follows:

## 19 Article – Transportation

- 20 4-312.
- 21 (a) (1) Notwithstanding the provisions of § 20 of Section 3 and § 16 of Section 4 of Chapter 608 of the Acts of the General Assembly of 1976, tolls may continue to be charged on the John F. Kennedy Memorial Highway and any project constructed under the provisions of § 3 (bridge, tunnel, and motorway revenue bonds) of Chapter 608 of the Acts of the General Assembly of 1976.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.



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- 1 (2) [As] **EXCEPT WITH RESPECT TO TOLLS, AS** to all or any part of any transportation facilities project, the Authority may:
- 3 (i) Fix, revise, charge, and collect rentals, rates, fees, [tolls,] 4 and other charges and revenues for its use or for its services; and
- 5 (ii) Contract with any person who desires its use for any 6 purpose and fix the terms, conditions, rentals, rates, fees, [tolls,] or other charges or 7 revenues for this use.
- 8 (3) THE AUTHORITY MAY NOT FIX OR REVISE A TOLL ON ANY 9 PART OF ANY TRANSPORTATION FACILITIES PROJECT UNLESS THE GENERAL ASSEMBLY APPROVES THE TOLL THROUGH LEGISLATION.
  - (b) The rentals, rates, fees, tolls, and other charges and revenues designated as security for any bonds issued under this subtitle shall be fixed and adjusted from time to time, either with respect to a particular transportation facilities project or in respect of the aggregate of the charges and revenues from other transportation facilities projects under the control of the Authority, as may be specified by law or in any applicable resolution or trust agreement, so as to provide funds that, together with any other available revenues, are sufficient as long as the bonds are outstanding and unpaid to:
- 19 (1) Pay the costs of maintaining, repairing, and operating the 20 transportation facilities project or projects financed in whole or in part by one or more 21 series of outstanding and unpaid bonds, to the extent that payment is not otherwise 22 provided;
- 23 (2) Pay the principal of and the interest on these bonds as they become 24 due and payable;
- 25 (3) Create reasonable reserves that are anticipated will be needed for 26 these purposes; and
- 27 (4) Provide funds for paying the cost of replacements, renewals, and 28 improvements.
- 29 (c) (1) Except as otherwise provided in this [subsection] **SECTION**, the 30 rentals, rates, fees, tolls, and other charges and revenues are not subject to 31 supervision or regulation by any instrumentality, agency, or unit of this State or any 32 of its political subdivisions.
  - (2) This subtitle does not permit the exercise of any power or the undertaking of any activity that would conflict with the provisions and limitations of the federal Urban Mass Transportation Act of 1964.

1	(3) Tolls for the use of the bridge carrying the John F. Kennedy
2	Memorial Highway over the Susquehanna River may not be less than the comparable
3	tolls charged for the use of the Susquehanna River Bridge.
4	(A) D: 1 [C: : : :
4	(4) Prior to [fixing or revising tolls] SUBMITTING TO THE GENERAL
5	ASSEMBLY A REQUEST FOR LEGISLATION TO FIX OR REVISE A TOLL on any part
6	of any transportation facilities project, the Authority shall provide, in accordance with
7	§ 2–1246 of the State Government Article, to the Senate Budget and Taxation
8	Committee, Senate Finance Committee, House Appropriations Committee, and House
9	Ways and Means Committee information on the proposed toll charges, including:
10	(i) The annual revenues generated by the toll charges;
	(i) The annual revenues generated by the toll charges,
1	(ii) The proposed use of the revenues; and
12	(iii) The proposed commuter discount rates.
13	SECTION 2. AND BE IT FURTHER ENACTED, That on or after the effective
4	date of this Act the Maryland Transportation Authority may continue to charge and
15	collect a toll on any part of any transportation facilities project in an amount equal to
16	the amount of the toll in effect before the effective date of this Act.
L <b>7</b>	SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an emergency
18	measure, is necessary for the immediate preservation of the public health or safety,
19	has been passed by a yea and nay vote supported by three-fifths of all the members
20	elected to each of the two Houses of the General Assembly, and shall take effect from
21	the date it is enacted.