P5

 $\begin{array}{c} 0 lr 1627 \\ CF \ 0 lr 1787 \end{array}$ 

By: Senators Kelley, Astle, Brochin, Della, Exum, Forehand, Frosh, King, Lenett, Pinsky, Pugh, Raskin, Robey, and Rosapepe

Introduced and read first time: January 21, 2010

Assigned to: Budget and Taxation

## A BILL ENTITLED

1	AN ACT concerning
2	General Assembly – Fiscal Notes – Analysis of Long–Term Savings
3 4 5 6 7	FOR the purpose of requiring a fiscal note for a bill to include an analysis of any potential long—term reduction in certain expenditures and other long—term savings that could result from the bill; requiring the analysis to project the potential long—term savings for a certain time period; and generally relating to analyses included in fiscal notes.
8 9 10 11 12	BY repealing and reenacting, with amendments, Article – State Government Section 2–1505(e) Annotated Code of Maryland (2009 Replacement Volume)
13 14	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
15	Article – State Government
16	2-1505.
17 18 19	(e) (1) A fiscal note for a bill shall contain an estimate of the fiscal impact of the bill on the revenues and expenditures of the State government and of local governments:
20 21	(i) during the year in which the bill is to become effective and the next 4 years after that year; and

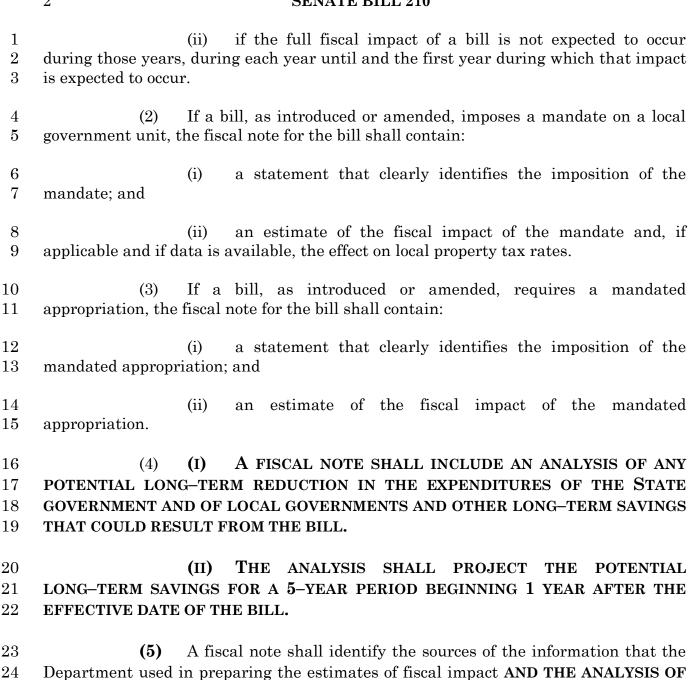
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POTENTIAL LONG-TERM SAVINGS.

October 1, 2010.



SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect