Chapter 367

(Senate Bill 131)

AN ACT concerning

Public Service Commission - Rate Suspension Proceedings

FOR the purpose of authorizing altering the number of days the Public Service Commission may initially suspend a new rate or change in rate proposed by a public service company; repealing the Commission's authority to extend the rate suspension for a certain number of days if the Commission makes a certain finding; authorizing the Commission to extend the rate suspension proceedings for a certain number of days if the filing is for an alternative form of ratemaking for an electric company, gas company, electric and gas company, or telephone a public service company; and generally relating to the rate suspension proceedings of the Public Service Commission.

BY repealing and reenacting, without amendments,

Article – Public Utilities

Section 4-204(a) and (b)(1)

Annotated Code of Maryland

(2020 Replacement Volume and 2021 Supplement)

BY repealing and reenacting, with amendments,

Article – Public Utilities

Section 4-204(b)(2)

Annotated Code of Maryland

(2020 Replacement Volume and 2021 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Public Utilities

4-204.

- (a) (1) The Commission may suspend, effective immediately and without formal proceedings, any new rate or change in rate proposed by a public service company.
- (2) Unless suspended by the Commission, and subject to § 4–203 of this subtitle, a new rate or change in rate proposed by a public service company takes effect on the date specified in the rate application.
- (3) The Commission shall furnish to the public service company proposing a rate a written statement of the reasons for the suspension.

- (b) (1) The Commission promptly shall institute proceedings to consider whether the suspended rate is a just and reasonable rate.
 - (2) The Commission may:
- (i) suspend the rate initially for not more than $\frac{150}{180}$ days after the proposed effective date; and
- (ii) 1. extend the suspension for an additional 30 days if the Commission finds that the proceedings cannot be completed within the initial suspension period; OR
- 2. EXTEND THE PROCEEDINGS SUSPENSION FOR UP TO AN ADDITIONAL 120 90 DAYS IF THE FILING IS FOR AN ALTERNATIVE FORM OF RATEMAKING FOR AN ELECTRIC COMPANY, A GAS COMPANY, AN ELECTRIC AND GAS COMPANY, OR A TELEPHONE A PUBLIC SERVICE COMPANY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2022.

Approved by the Governor, May 16, 2022.