

SENATE BILL 1025

R7, C4
SB 665/09 – FIN

0lr0414

By: **Senator Garagiola**

Introduced and read first time: February 24, 2010

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Vehicle Laws – Required Security – Increase in Minimum Amounts**

3 FOR the purpose of increasing the minimum amounts of required security for the
4 payment of certain claims for bodily injury or death arising from a motor vehicle
5 accident; and generally relating to the minimum required security for motor
6 vehicles.

7 BY repealing and reenacting, with amendments,
8 Article – Transportation
9 Section 17–103
10 Annotated Code of Maryland
11 (2009 Replacement Volume and 2009 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article – Transportation**

15 17–103.

16 (a) (1) Except as provided in paragraph (2) of this subsection, the form of
17 security required under this subtitle is a vehicle liability insurance policy written by
18 an insurer authorized to write these policies in this State.

19 (2) The Administration may accept another form of security in place of
20 a vehicle liability insurance policy if it finds that the other form of security adequately
21 provides the benefits required by subsection (b) of this section.

22 (3) The Administration shall, by regulation, assess each self-insurer
23 an annual sum which may not exceed \$750, and which shall be used for actuarial
24 studies and audits to determine financial solvency.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (b) The security required under this subtitle shall provide for at least:

2 (1) The payment of claims for bodily injury or death arising from an
3 accident of up to [~~\$20,000~~] **\$30,000** for any one person and up to [~~\$40,000~~] **\$60,000**
4 for any two or more persons, in addition to interest and costs;

5 (2) The payment of claims for property of others damaged or destroyed
6 in an accident of up to \$15,000, in addition to interest and costs;

7 (3) Unless waived, the benefits described under § 19-505 of the
8 Insurance Article as to basic required primary coverage; and

9 (4) The benefits required under § 19-509 of the Insurance Article as to
10 required additional coverage.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
12 October 1, 2010.