

HOUSE BILL 825

R7
HB 1205/09 – ECM

0lr0888

By: **Delegates Barkley, Barnes, Davis, Feldman, Harrison, Hecht, Impallaria, King, Kirk, Krysiak, Love, Manno, McHale, Minnick, Schuler, Stifler, Taylor, and Vaughn**

Introduced and read first time: February 9, 2010

Assigned to: Economic Matters

Committee Report: Favorable

House action: Adopted with floor amendments

Read second time: March 18, 2010

CHAPTER _____

1 AN ACT concerning

2 **Vehicle Laws – Required Security – Minimum Amounts**

3 FOR the purpose of increasing the minimum amounts of required security for the
4 payment of certain claims for bodily injury or death arising from a motor vehicle
5 accident; providing for the application of this Act; providing for a delayed
6 effective date; and generally relating to the minimum required security for
7 motor vehicles.

8 BY repealing and reenacting, with amendments,
9 Article – Transportation
10 Section 17–103
11 Annotated Code of Maryland
12 (2009 Replacement Volume and 2009 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – Transportation**

16 17–103.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (a) (1) Except as provided in paragraph (2) of this subsection, the form of
2 security required under this subtitle is a vehicle liability insurance policy written by
3 an insurer authorized to write these policies in this State.

4 (2) The Administration may accept another form of security in place of
5 a vehicle liability insurance policy if it finds that the other form of security adequately
6 provides the benefits required by subsection (b) of this section.

7 (3) The Administration shall, by regulation, assess each self-insurer
8 an annual sum which may not exceed \$750, and which shall be used for actuarial
9 studies and audits to determine financial solvency.

10 (b) The security required under this subtitle shall provide for at least:

11 (1) The payment of claims for bodily injury or death arising from an
12 accident of up to [~~\$20,000~~] **\$30,000** for any one person and up to [~~\$40,000~~] **\$60,000**
13 for any two or more persons, in addition to interest and costs;

14 (2) The payment of claims for property of others damaged or destroyed
15 in an accident of up to \$15,000, in addition to interest and costs;

16 (3) Unless waived, the benefits described under § 19-505 of the
17 Insurance Article as to basic required primary coverage; and

18 (4) The benefits required under § 19-509 of the Insurance Article as to
19 required additional coverage.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to all
21 vehicle liability insurance policies issued, delivered, or renewed in the State on or
22 after January 1, 2011.

23 SECTION ~~2~~ 3. AND BE IT FURTHER ENACTED, That this Act shall take
24 effect ~~October~~ January 1, ~~2010~~ 2011.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.