N2, D2 CF SB 486

By: Allegany County Delegation

Introduced and read first time: February 1, 2018

Assigned to: Appropriations

## A BILL ENTITLED

1 AN ACT concerning 2 Allegany County - Orphans' Court Judges - Pension Formula 3 FOR the purpose of extending the number of years of service that may be used as a 4 multiplier in a formula to determine the pension provided an Orphans' Court judge 5 in Allegany County; and generally relating to the Orphans' Court of Allegany 6 County. 7 BY repealing and reenacting, with amendments, 8 Article – Estates and Trusts 9 Section 2-108(y)(6)10 Annotated Code of Maryland 11 (2017 Replacement Volume) 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: 13 14 Article – Estates and Trusts 15 2-108. 16 (6)In Allegany County, the pension for an Orphans' Court judge shall be (y) the greater of: 17 18 (i) \$1,200 annually; or 19 (ii) 1. Except as provided in item 2 of this subparagraph, an 20 annual amount calculated at the rate of 4 percent of the last annual amount of 21compensation multiplied by the number of years of service, not exceeding [16] 24 years; or 222. An annual amount equal to two-thirds of the last annual



- 1 amount of compensation if the judge has more than 16 years of service.
- 2 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 3 October 1, 2018.