Chapter 387

(House Bill 693)

AN ACT concerning

State Education Aid – Tax Increment Financing Development Districts – Repeal of Sunset Provision

FOR the purpose of repealing the termination provision of a certain provision of law relating to the annual certification of the amount of assessable base for certain real property for the purposes of calculating certain State education aid; and generally relating to the calculation of education aid for primary and secondary education.

BY repealing and reenacting, with amendments, Chapter 258 of the Acts of the General Assembly of 2016 Section 4

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 258 of the Acts of 2016

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2016. [It shall remain effective for a period of 3 years and 1 month and, at the end of June 30, 2019, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July $1,\,2018.$

Approved by the Governor, May 8, 2018.