HOUSE BILL 684

B4

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By: Delegates Braveboy, Davis, and Griffith

Introduced and read first time: February 10, 2011 Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

Maryland Consolidated Capital Bond Loan of 2009 – Prince George's County Olde Mill Community and Teaching Center

- FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2009
 to extend the deadline for the Board of Directors of the Olde Mill Foundation,
 Inc. to present evidence that a matching fund will be provided; requiring that
 the Board of Public Works expend or encumber the proceeds of the loan by June
 1, 2013; and generally relating to amending the Maryland Consolidated Capital
 Board Lean of 2009
- 9 Bond Loan of 2009.
- 10 BY repealing and reenacting, with amendments,
- 11 Chapter 485 of the Acts of the General Assembly of 2009
- 12 Section 1(3) Item ZA03(BG)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 14 MARYLAND, That the Laws of Maryland read as follows:

15 Chapter 485 of the Acts of 2009

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 17 MARYLAND, That:

- 18 (3) ZA03 LOCAL SENATE INITIATIVES
- 19(BG)Olde Mill Community and Teaching Center. Provide a grant20equal to the lesser of (i) \$25,000 or (ii) the amount of the21matching fund provided, to the Board of Directors of the Olde22Mill Foundation, Inc. for the design and renovation of the23Olde Mill Community and Teaching Center, located in Upper24Marlboro. Notwithstanding Section 1(5) of this Act, the25matching fund may consist of real property, AND THE

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1	GRANTEE HAS UNTIL JUNE 1, 2013, TO PRESENT	
2	EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED.	
3	NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THE	
4	PROCEEDS OF THE LOAN MUST BE EXPENDED OR	
5	ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR	
6	THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN	
7	JUNE 1, 2013 (Prince George's County)	25,000

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 9 June 1, 2011.