

# HOUSE BILL 616

B5

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By: **Chair, Appropriations Committee (By Request – Departmental – University System of Maryland)**

Introduced and read first time: February 1, 2013

Assigned to: Appropriations

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## A BILL ENTITLED

1 AN ACT concerning

2 **Academic Facilities Bonding Authority**

3 FOR the purpose of approving certain projects for the acquisition, development, and  
4 improvement of certain academic facilities for the University System of  
5 Maryland; approving the issuance of bonds by the University System of  
6 Maryland in a certain total principal amount for financing the projects;  
7 providing that the bonds issued under the authority of this Act are not a debt or  
8 obligation of the State or any of its subdivisions; and generally relating to  
9 academic facilities bonding authority of the University System of Maryland and  
10 specified projects.

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
12 MARYLAND, That:

13 (1) In accordance with § 19–102(d) of the Education Article, each of the  
14 following projects is approved as a project for an academic facility, and the University  
15 System of Maryland may issue, sell, and deliver bonds in the total principal amount of  
16 \$15,000,000 for the purposes of financing and refinancing the costs of the following  
17 projects:

18 (A) Coppin State University (Baltimore City): New Science and  
19 Technology Center

20 (B) University of Maryland, College Park (Prince George’s County):  
21 Campuswide Building System and Infrastructure  
22 Improvements

23 (2) In accordance with § 19–102(d) of the Education Article, such  
24 system-wide capital facilities renewal projects for the constituent institutions and  
25 centers of the University System of Maryland as are authorized by the Board are

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 hereby approved as projects for academic facilities, and the University System of  
2 Maryland may issue, sell, and deliver bonds in the total principal amount of  
3 \$17,000,000 for the purposes of financing and refinancing the costs of those facilities  
4 renewal projects.

5 (3) The bonds issued under the authority of this Act do not create or  
6 constitute any indebtedness or obligation of the State or of any political subdivision  
7 thereof except for the University System of Maryland, and the bonds shall so state on  
8 their face. The bonds do not constitute a debt or obligation contracted by the General  
9 Assembly of Maryland or pledge the faith and credit of the State within the meaning  
10 of Article III, § 34 of the Maryland Constitution.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
12 June 1, 2013.