

# HOUSE BILL 601

Q7

11r2336

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By: **Delegates Olszewski, Minnick, and Weir**

Introduced and read first time: February 9, 2011

Assigned to: Ways and Means

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Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 24, 2011

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## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Sustainable Communities Tax Credit Program – Eligibility**

3 FOR the purpose of altering the Sustainable Communities Tax Credit Program to  
4 allow the Director of the Maryland Historical Trust to accept a commercial  
5 rehabilitation tax credit application for which the proposed rehabilitation work  
6 has begun if the rehabilitation work ~~is~~ has been approved under the federal  
7 historic tax credit; and generally relating to the Sustainable Communities Tax  
8 Credit Program.

9 BY repealing and reenacting, with amendments,  
10 Article – State Finance and Procurement  
11 Section 5A–303(b)(4)  
12 Annotated Code of Maryland  
13 (2009 Replacement Volume and 2010 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article – State Finance and Procurement**

17 5A–303.

18 (b) (4) **(I)** For commercial rehabilitations, the Director may not accept  
19 an application for approval of plans of proposed rehabilitation if:

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1                            [(i)] 1. any substantial part of the proposed rehabilitation  
2 work has begun; or

3                            [(ii)] 2. the applicant for a commercial rehabilitation has  
4 previously submitted three or more applications for commercial rehabilitations with  
5 total proposed rehabilitations exceeding \$500,000 in that year.

6                            (ii) FOR COMMERCIAL REHABILITATIONS, THE DIRECTOR  
7 MAY ACCEPT AN APPLICATION FOR APPROVAL OF PLANS OF A PROPOSED  
8 REHABILITATION FOR WHICH A SUBSTANTIAL PART OF THE PROPOSED  
9 REHABILITATION WORK HAS BEGUN IF THE REHABILITATION WORK ~~IS~~ HAS  
10 BEEN APPROVED UNDER THE FEDERAL HISTORIC TAX CREDIT.

11                    SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
12 July 1, 2011.

Approved:

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Governor.

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Speaker of the House of Delegates.

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President of the Senate.