

Chapter 380

(House Bill 6)

AN ACT concerning

Property Tax – Notice – 60-Day Appeal

FOR the purpose of requiring a contract for the sale of certain real property to contain a certain notice that the new owner of property transferred during a certain period of time may submit a certain appeal on or before a certain number of days after the transfer; and generally relating to a requirement that a contract for the sale of certain real property contain a certain notice.

BY adding to

Article – Real Property
Section 10–708
Annotated Code of Maryland
(2003 Replacement Volume and 2009 Supplement)

BY repealing and reenacting, without amendments,

Article – Tax – Property
Section 14–502(a)(2)
Annotated Code of Maryland
(2007 Replacement Volume and 2009 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Real Property

10–708.

(A) A CONTRACT OF SALE ~~OF~~ FOR SINGLE FAMILY RESIDENTIAL REAL PROPERTY IMPROVED BY FOUR OR FEWER SINGLE FAMILY UNITS SHALL CONTAIN NOTICE OF THE RIGHT TO APPEAL PROVIDED UNDER § 14–502(A)(2) OF THE TAX – PROPERTY ARTICLE.

(B) THE NOTICE REQUIRED UNDER SUBSECTION (A) OF THIS SECTION SHALL BE IN SUBSTANTIALLY THE FOLLOWING FORM:

“IF ANY REAL PROPERTY IS TRANSFERRED AFTER JANUARY 1 AND BEFORE THE BEGINNING OF THE NEXT TAXABLE YEAR TO A NEW OWNER, THE NEW OWNER

MAY SUBMIT A WRITTEN APPEAL AS TO A VALUE OR CLASSIFICATION ON OR BEFORE 60 DAYS AFTER THE DATE OF THE TRANSFER.”

Article – Tax – Property

14-502.

(a) (2) If any real property is transferred after January 1 and before the beginning of the next taxable year to a new owner, the new owner may submit a written appeal as to a value or classification on or before 60 days after the date of the transfer.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2010.

Approved by the Governor, May 4, 2010.