

HOUSE BILL 507

N2
HB 531/15 – HGO

6lr2446

By: **Delegates Kramer, Sydnor, Barve, Frush, Hill, Jalisi, Kaiser, Lam, Lisanti,
Luedtke, Mautz, McCray, and Platt**

Introduced and read first time: February 1, 2016

Assigned to: Health and Government Operations

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Fiduciary Access to Digital Assets Act**

3 FOR the purpose of establishing the Maryland Fiduciary Access to Digital Assets Act;
4 authorizing a certain user to direct a certain custodian of certain digital assets to
5 disclose or not to disclose those assets under certain circumstances and in a certain
6 manner; providing that this Act does not change, impair, or expand certain rights
7 with respect to the digital assets of a user; authorizing a custodian to grant a certain
8 fiduciary or designated recipient certain access to a user's account or a copy of certain
9 records under certain circumstances; authorizing a custodian to charge a reasonable
10 administrative charge for the cost of disclosing digital assets under this Act;
11 providing that a custodian need not disclose certain digital assets under certain
12 circumstances; authorizing a custodian to seek a court order directing disclosure
13 under certain circumstances; requiring a custodian to disclose the content of certain
14 electronic communications under certain circumstances; requiring a custodian to
15 disclose a catalogue of certain electronic communications and certain digital assets
16 under certain circumstances; authorizing a court to grant a certain guardian access
17 to the digital assets of a certain protected person; authorizing a guardian to request
18 the custodian to suspend or terminate a certain account under certain circumstances;
19 providing that the legal duties imposed on a fiduciary charged with managing certain
20 tangible property apply to the management of digital assets; establishing certain
21 limitations with respect to a certain fiduciary's authority; providing that, under
22 certain circumstances, a certain fiduciary may access certain tangible personal
23 property and is an authorized user for the purpose of certain computer-related laws;
24 authorizing a custodian to disclose certain information to a certain fiduciary under
25 certain circumstances; authorizing a fiduciary of a user to request a custodian to
26 terminate the user's account under certain circumstances; requiring a custodian to
27 comply with certain requests by a fiduciary or designated recipient within a certain
28 time period; authorizing a fiduciary or designated recipient to apply for a certain
29 court order under certain circumstances; providing that this Act does not limit a
30 custodian's ability to obtain or require a fiduciary or designated recipient to obtain a

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 certain court order; authorizing a custodian to notify the user of a certain request;
 2 authorizing a custodian to deny a certain request under certain circumstances;
 3 providing that a custodian and its agents are immune from liability for an act or
 4 omission done in good faith compliance with this Act; requiring consideration to be
 5 given to the need to promote certain uniformity of the law in applying and construing
 6 this Act; providing that this Act modifies, limits, or supersedes certain federal law
 7 in a certain manner; providing for the scope and application of this Act; making the
 8 provisions of this Act severable; altering certain provisions in certain statutory forms
 9 for a power of attorney relating to authority to access and take control of certain
 10 digital assets in accordance with this Act; defining certain terms; making conforming
 11 changes; and generally relating to the Maryland Fiduciary Access to Digital Assets
 12 Act.

13 BY repealing and reenacting, with amendments,
 14 Article – Estates and Trusts
 15 Section 13–213, 14.5–815(a), 17–202, and 17–203
 16 Annotated Code of Maryland
 17 (2011 Replacement Volume and 2015 Supplement)

18 BY adding to
 19 Article – Estates and Trusts
 20 Section 15–601 through 15–620 to be under the new subtitle “Subtitle 6. Maryland
 21 Fiduciary Access to Digital Assets Act”
 22 Annotated Code of Maryland
 23 (2011 Replacement Volume and 2015 Supplement)

24 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 25 That the Laws of Maryland read as follows:

26 **Article – Estates and Trusts**
 27 13–213.

28 All the provisions of § 15–102 of this article with respect to the powers of a fiduciary
 29 and the manner of exercise of those powers **AND TITLE 15, SUBTITLE 6 OF THIS ARTICLE**
 30 are applicable to a guardian.

31 14.5–815

32 (a) A trustee, without authorization by the court, may exercise:

33 (1) Powers conferred by the terms of the trust; or

34 (2) Except as limited by the terms of the trust:

35 (i) All powers over the trust property that an unmarried competent
 36 owner has over individually owned property;

1 (ii) Other powers appropriate to achieve the proper investment,
2 management, and distribution of the trust property; and

3 (iii) Other powers conferred by this title **OR TITLE 15, SUBTITLE 6**
4 **OF THIS ARTICLE.**

5 **SUBTITLE 6. MARYLAND FIDUCIARY ACCESS TO DIGITAL ASSETS ACT.**

6 **15-601.**

7 (A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS
8 INDICATED.

9 (B) “ACCOUNT” MEANS AN ARRANGEMENT UNDER A TERMS-OF-SERVICE
10 AGREEMENT IN WHICH A CUSTODIAN CARRIES, MAINTAINS, PROCESSES, RECEIVES,
11 OR STORES A DIGITAL ASSET OF A USER OR PROVIDES GOODS OR SERVICES TO THE
12 USER.

13 (C) “AGENT” HAS THE MEANING STATED IN § 17-101 OF THIS ARTICLE.

14 (D) “CARRIES” MEANS ENGAGES IN THE TRANSMISSION OF ELECTRONIC
15 COMMUNICATIONS.

16 (E) “CATALOGUE OF ELECTRONIC COMMUNICATIONS” MEANS
17 INFORMATION THAT IDENTIFIES:

18 (1) EACH PERSON WITH WHOM A USER HAS HAD AN ELECTRONIC
19 COMMUNICATION;

20 (2) THE TIME AND DATE OF THE COMMUNICATION; AND

21 (3) THE ELECTRONIC ADDRESS OF THE PERSON.

22 (F) “CONTENT OF AN ELECTRONIC COMMUNICATION” MEANS
23 INFORMATION CONCERNING THE SUBSTANCE OR MEANING OF A COMMUNICATION
24 THAT:

25 (1) HAS BEEN SENT OR RECEIVED BY A USER;

26 (2) (I) IS IN ELECTRONIC STORAGE BY A CUSTODIAN PROVIDING
27 AN ELECTRONIC COMMUNICATION SERVICE TO THE PUBLIC; OR

28 (II) IS CARRIED OR MAINTAINED BY A CUSTODIAN PROVIDING A
29 REMOTE COMPUTING SERVICE TO THE PUBLIC; AND

1 **(3) IS NOT READILY ACCESSIBLE TO THE PUBLIC.**

2 **(G) “CUSTODIAN” MEANS A PERSON WHO CARRIES, MAINTAINS,**
3 **PROCESSES, RECEIVES, OR STORES A DIGITAL ASSET OF AN ACCOUNT HOLDER.**

4 **(H) “DESIGNATED RECIPIENT” MEANS A PERSON CHOSEN BY A USER USING**
5 **AN ONLINE TOOL TO ADMINISTER THE DIGITAL ASSETS OF THE USER.**

6 **(I) (1) “DIGITAL ASSET” MEANS AN ELECTRONIC RECORD IN WHICH AN**
7 **INDIVIDUAL HAS A RIGHT OR INTEREST.**

8 **(2) “DIGITAL ASSET” DOES NOT INCLUDE AN UNDERLYING ASSET OR**
9 **LIABILITY UNLESS THE ASSET OR LIABILITY IS ITSELF AN ELECTRONIC RECORD.**

10 **(J) “ELECTRONIC” MEANS RELATING TO TECHNOLOGY HAVING**
11 **ELECTRICAL, DIGITAL, MAGNETIC, WIRELESS, OPTICAL, ELECTROMAGNETIC, OR**
12 **SIMILAR CAPABILITIES.**

13 **(K) “ELECTRONIC COMMUNICATION” HAS THE MEANING STATED IN 18**
14 **U.S.C. § 2510(12).**

15 **(L) “ELECTRONIC COMMUNICATION SERVICE” MEANS A CUSTODIAN THAT**
16 **PROVIDES TO A USER THE ABILITY TO SEND OR RECEIVE AN ELECTRONIC**
17 **COMMUNICATION.**

18 **(M) “FIDUCIARY” MEANS AN ORIGINAL, ADDITIONAL, OR SUCCESSOR**
19 **PERSONAL REPRESENTATIVE, GUARDIAN, AGENT, OR TRUSTEE.**

20 **(N) (1) “GUARDIAN” MEANS A GUARDIAN OF THE PROPERTY APPOINTED**
21 **BY A COURT UNDER TITLE 13, SUBTITLE 2 OF THIS ARTICLE TO MANAGE THE**
22 **PROPERTY OF A DISABLED PERSON OR MINOR OR A GUARDIAN OF THE PERSON**
23 **APPOINTED BY A COURT UNDER TITLE 13, SUBTITLE 7 OF THIS ARTICLE,**
24 **ACCORDING TO THE CONTEXT IN WHICH IT IS USED.**

25 **(2) “GUARDIAN” INCLUDES A LIMITED GUARDIAN.**

26 **(O) “INFORMATION” MEANS DATA, TEXT, IMAGES, VIDEOS, SOUNDS, CODES,**
27 **COMPUTER PROGRAMS, SOFTWARE, OR DATABASES.**

28 **(P) “ONLINE TOOL” MEANS AN ELECTRONIC SERVICE PROVIDED BY A**
29 **CUSTODIAN THAT ALLOWS A USER, IN AN AGREEMENT DISTINCT FROM THE**
30 **TERMS-OF-SERVICE AGREEMENT BETWEEN THE CUSTODIAN AND THE USER, TO**

1 PROVIDE DIRECTIONS FOR DISCLOSURE OR NONDISCLOSURE OF DIGITAL ASSETS TO
2 A THIRD PARTY.

3 (Q) "PERSON" MEANS AN INDIVIDUAL, ESTATE, BUSINESS OR NONPROFIT
4 ENTITY, PUBLIC CORPORATION, GOVERNMENT OR GOVERNMENTAL SUBDIVISION,
5 AGENCY, INSTRUMENTALITY, OR OTHER LEGAL ENTITY.

6 (R) "PERSONAL REPRESENTATIVE" MEANS AN EXECUTOR,
7 ADMINISTRATOR, SPECIAL ADMINISTRATOR, OR PERSON THAT PERFORMS
8 SUBSTANTIALLY THE SAME FUNCTION UNDER A LAW OF THIS STATE OTHER THAN
9 THIS SUBTITLE.

10 (S) "POWER OF ATTORNEY" HAS THE MEANING STATED IN § 17-101 OF THIS
11 ARTICLE.

12 (T) "PRINCIPAL" HAS THE MEANING STATED IN § 17-101 OF THIS ARTICLE.

13 (U) (1) "PROTECTED PERSON" MEANS AN INDIVIDUAL FOR WHOM A
14 GUARDIAN HAS BEEN APPOINTED.

15 (2) "PROTECTED PERSON" INCLUDES AN INDIVIDUAL FOR WHOM AN
16 APPLICATION FOR THE APPOINTMENT OF A GUARDIAN IS PENDING.

17 (V) "RECORD" MEANS INFORMATION THAT IS INSCRIBED ON A TANGIBLE
18 MEDIUM OR THAT IS STORED IN AN ELECTRONIC OR OTHER MEDIUM AND IS
19 RETRIEVABLE IN PERCEIVABLE FORM.

20 (W) "REMOTE COMPUTING SERVICE" MEANS A CUSTODIAN WHO PROVIDES
21 TO A USER COMPUTER PROCESSING SERVICES OR THE STORAGE OF DIGITAL ASSETS
22 BY MEANS OF AN ELECTRONIC COMMUNICATIONS SYSTEM, AS DEFINED IN 18 U.S.C.
23 § 2510(14).

24 (X) "TERMS-OF-SERVICE AGREEMENT" MEANS AN AGREEMENT THAT
25 CONTROLS THE RELATIONSHIP BETWEEN A USER AND A CUSTODIAN.

26 (Y) (1) "TRUSTEE" MEANS A FIDUCIARY WITH LEGAL TITLE TO
27 PROPERTY UNDER AN AGREEMENT OR A DECLARATION THAT CREATES A
28 BENEFICIAL INTEREST IN ANOTHER.

29 (2) "TRUSTEE" INCLUDES AN ORIGINAL, ADDITIONAL, OR
30 SUCCESSOR TRUSTEE OR COTRUSTEE, WHETHER OR NOT APPOINTED OR
31 CONFIRMED BY A COURT.

1 **(Z) “USER” MEANS A PERSON WHO HAS AN ACCOUNT WITH A CUSTODIAN.**

2 **(AA) “WILL” INCLUDES A CODICIL, A TESTAMENTARY INSTRUMENT THAT**
3 **ONLY APPOINTS A PERSONAL REPRESENTATIVE, OR AN INSTRUMENT THAT**
4 **REVOKES OR REVISES A TESTAMENTARY INSTRUMENT IF THE CODICIL OR**
5 **INSTRUMENT SATISFIES THE REQUIREMENTS OF § 4-102, § 4-103, OR § 4-104 OF**
6 **THIS ARTICLE.**

7 **15-602.**

8 **THIS SUBTITLE DOES NOT APPLY TO A DIGITAL ASSET OF AN EMPLOYER USED**
9 **BY AN EMPLOYEE IN THE ORDINARY COURSE OF THE EMPLOYER’S BUSINESS.**

10 **15-603.**

11 **(A) (1) A USER MAY USE AN ONLINE TOOL TO DIRECT A CUSTODIAN TO**
12 **DISCLOSE OR NOT DISCLOSE SOME OR ALL OF THE USER’S DIGITAL ASSETS,**
13 **INCLUDING THE CONTENT OF ELECTRONIC COMMUNICATIONS SENT OR RECEIVED**
14 **BY THE USER.**

15 **(2) IF THE ONLINE TOOL ALLOWS THE USER TO MODIFY OR DELETE A**
16 **DIRECTION AT ANY TIME, A DIRECTION UNDER PARAGRAPH (1) OF THIS SUBSECTION**
17 **OVERRIDES A CONTRARY DIRECTION BY THE USER IN A WILL, TRUST, POWER OF**
18 **ATTORNEY, OR OTHER RECORD.**

19 **(B) IF THE USER DOES NOT USE AN ONLINE TOOL TO GIVE DIRECTION**
20 **UNDER SUBSECTION (A) OF THIS SECTION OR IF THE CUSTODIAN FAILS TO PROVIDE**
21 **AN ONLINE TOOL, THE USER MAY, IN A WILL, TRUST, POWER OF ATTORNEY, OR**
22 **OTHER RECORD, ALLOW OR PROHIBIT DISCLOSURE TO A FIDUCIARY OF SOME OR**
23 **ALL OF THE USER’S DIGITAL ASSETS, INCLUDING THE CONTENT OF ELECTRONIC**
24 **COMMUNICATIONS SENT OR RECEIVED BY THE USER.**

25 **(C) A DIRECTION BY A USER UNDER SUBSECTIONS (A) OR (B) OF THIS**
26 **SECTION SHALL OVERRIDE A CONTRARY PROVISION IN A TERMS-OF-SERVICE**
27 **AGREEMENT, IF THE TERMS-OF-SERVICE AGREEMENT DOES NOT REQUIRE THE**
28 **USER TO ACT AFFIRMATIVELY AND DISTINCTLY FROM THE USER’S ASSENT TO THE**
29 **TERMS OF SERVICE.**

30 **15-604.**

31 **(A) THIS SUBTITLE DOES NOT CHANGE OR IMPAIR THE RIGHT OF A**
32 **CUSTODIAN OR A USER UNDER A TERMS-OF-SERVICE AGREEMENT TO ACCESS OR**
33 **USE THE DIGITAL ASSETS OF THE USER.**

1 **(B) THIS SUBTITLE DOES NOT GRANT A FIDUCIARY NEW OR EXPANDED**
2 **RIGHTS OTHER THAN THOSE HELD BY THE USER FOR WHOM OR FOR WHOSE ESTATE**
3 **OR TRUST THE FIDUCIARY ACTS OR REPRESENTS.**

4 **(C) A FIDUCIARY'S ACCESS TO DIGITAL ASSETS MAY BE MODIFIED OR**
5 **ELIMINATED BY:**

6 **(1) A USER;**

7 **(2) FEDERAL LAW; OR**

8 **(3) A TERMS-OF-SERVICE AGREEMENT IF THE USER HAS NOT**
9 **PROVIDED DIRECTION UNDER § 15-603 OF THIS SUBTITLE.**

10 **15-605.**

11 **(A) WHEN DISCLOSING THE DIGITAL ASSETS OF A USER UNDER THIS**
12 **SUBTITLE, A CUSTODIAN MAY IN ITS SOLE DISCRETION:**

13 **(1) GRANT A FIDUCIARY OR DESIGNATED RECIPIENT FULL ACCESS TO**
14 **THE USER'S ACCOUNT;**

15 **(2) GRANT A FIDUCIARY OR DESIGNATED RECIPIENT PARTIAL**
16 **ACCESS TO THE USER'S ACCOUNT SUFFICIENT TO PERFORM THE TASKS WITH WHICH**
17 **THE FIDUCIARY OR DESIGNATED RECIPIENT IS CHARGED; OR**

18 **(3) PROVIDE A FIDUCIARY OR DESIGNATED RECIPIENT A COPY IN A**
19 **RECORD OF A DIGITAL ASSET THAT, ON THE DATE THAT THE CUSTODIAN RECEIVED**
20 **THE REQUEST FOR DISCLOSURE, THE USER COULD HAVE ACCESSED IF THE USER**
21 **WERE ALIVE OR HAD FULL CAPACITY AND HAD ACCESS TO THE ACCOUNT.**

22 **(B) A CUSTODIAN MAY ASSESS A REASONABLE ADMINISTRATIVE CHARGE**
23 **FOR THE COST OF DISCLOSING DIGITAL ASSETS UNDER THIS SUBTITLE.**

24 **(C) A CUSTODIAN NEED NOT DISCLOSE UNDER THIS SUBTITLE A DIGITAL**
25 **ASSET DELETED BY A USER.**

26 **(D) (1) IF A USER DIRECTS OR A FIDUCIARY REQUESTS A CUSTODIAN TO**
27 **DISCLOSE ONLY A PORTION OF THE USER'S DIGITAL ASSETS UNDER THIS SUBTITLE,**
28 **THE CUSTODIAN NEED NOT DISCLOSE THE ASSETS IF SEGREGATION OF THE DIGITAL**
29 **ASSETS WOULD IMPOSE AN UNDUE BURDEN ON THE CUSTODIAN.**

1 **(2) IF THE CUSTODIAN BELIEVES UNDER PARAGRAPH (1) OF THIS**
2 **SUBSECTION THAT THE DIRECTION OR REQUEST IMPOSES AN UNDUE BURDEN, THE**
3 **CUSTODIAN OR FIDUCIARY MAY SEEK AN ORDER FROM A COURT TO DISCLOSE:**

4 **(I) A SUBSET, LIMITED BY DATE, OF THE USER'S DIGITAL**
5 **ASSETS;**

6 **(II) ALL OF THE USER'S DIGITAL ASSETS TO THE FIDUCIARY OR**
7 **DESIGNATED RECIPIENT;**

8 **(III) NONE OF THE USER'S DIGITAL ASSETS; OR**

9 **(IV) ALL OF THE USER'S DIGITAL ASSETS TO THE COURT FOR**
10 **REVIEW IN CAMERA.**

11 **15-606.**

12 **IF A DECEASED USER CONSENTED TO OR A COURT DIRECTS THE DISCLOSURE**
13 **OF THE CONTENTS OF ELECTRONIC COMMUNICATIONS OF THE USER, A CUSTODIAN**
14 **SHALL DISCLOSE TO THE PERSONAL REPRESENTATIVE OF THE USER'S ESTATE THE**
15 **CONTENT OF AN ELECTRONIC COMMUNICATION SENT OR RECEIVED BY THE USER IF**
16 **THE PERSONAL REPRESENTATIVE PROVIDES THE CUSTODIAN:**

17 **(1) A WRITTEN REQUEST FOR DISCLOSURE IN PHYSICAL OR**
18 **ELECTRONIC FORM;**

19 **(2) A COPY OF THE CERTIFICATE OF THE USER'S DEATH;**

20 **(3) A COPY OF THE LETTERS OF ADMINISTRATION OF THE PERSONAL**
21 **REPRESENTATIVE OR COURT ORDER APPOINTING A SPECIAL ADMINISTRATOR;**

22 **(4) UNLESS THE USER PROVIDED DIRECTION USING AN ONLINE**
23 **TOOL, A COPY OF THE USER'S WILL, TRUST, POWER OF ATTORNEY, OR OTHER**
24 **RECORD EVIDENCING THE USER'S CONSENT TO DISCLOSURE OF THE CONTENT OF**
25 **ELECTRONIC COMMUNICATIONS; AND**

26 **(5) IF REQUESTED BY THE CUSTODIAN:**

27 **(I) A NUMBER, USERNAME, ADDRESS, OR OTHER UNIQUE**
28 **SUBSCRIBER OR ACCOUNT IDENTIFIER ASSIGNED BY THE CUSTODIAN TO IDENTIFY**
29 **THE USER'S ACCOUNT;**

30 **(II) EVIDENCE LINKING THE ACCOUNT TO THE USER; OR**

1 (III) A FINDING BY THE COURT THAT:

2 1. THE USER HAD A SPECIFIC ACCOUNT WITH THE
3 CUSTODIAN, IDENTIFIABLE BY THE INFORMATION SPECIFIED IN ITEM (I) OF THIS
4 ITEM;

5 2. DISCLOSURE OF THE CONTENT OF ELECTRONIC
6 COMMUNICATIONS OF THE USER WOULD NOT VIOLATE 18 U.S.C. § 2701, ET SEQ., 47
7 U.S.C. § 222, OR OTHER APPLICABLE LAW;

8 3. UNLESS THE USER PROVIDED DIRECTION USING AN
9 ONLINE TOOL, THE USER CONSENTED TO DISCLOSURE OF THE CONTENT OF
10 ELECTRONIC COMMUNICATIONS; OR

11 4. DISCLOSURE OF THE CONTENT OF ELECTRONIC
12 COMMUNICATIONS OF THE USER IS REASONABLY NECESSARY FOR ADMINISTRATION
13 OF THE ESTATE.

14 15-607.

15 UNLESS A USER PROHIBITED DISCLOSURE OF DIGITAL ASSETS OR A COURT
16 DIRECTS OTHERWISE, A CUSTODIAN SHALL DISCLOSE TO THE PERSONAL
17 REPRESENTATIVE OF THE ESTATE OF THE USER A CATALOGUE OF ELECTRONIC
18 COMMUNICATIONS SENT OR RECEIVED BY THE USER AND THE DIGITAL ASSETS OF
19 THE USER, OTHER THAN THE CONTENT OF THE ELECTRONIC COMMUNICATIONS, IF
20 THE PERSONAL REPRESENTATIVE PROVIDES THE CUSTODIAN:

21 (1) A WRITTEN REQUEST FOR DISCLOSURE IN PHYSICAL OR
22 ELECTRONIC FORM;

23 (2) A COPY OF THE CERTIFICATE OF THE USER'S DEATH;

24 (3) A COPY OF THE LETTERS OF ADMINISTRATION OF THE PERSONAL
25 REPRESENTATIVE OR COURT ORDER APPOINTING A SPECIAL ADMINISTRATOR; AND

26 (4) IF REQUESTED BY THE CUSTODIAN:

27 (I) A NUMBER, USERNAME, ADDRESS, OR OTHER UNIQUE
28 SUBSCRIBER OR ACCOUNT IDENTIFIER ASSIGNED BY THE CUSTODIAN TO IDENTIFY
29 THE USER'S ACCOUNT;

30 (II) EVIDENCE LINKING THE ACCOUNT TO THE USER;

1 (III) AN AFFIDAVIT STATING THAT DISCLOSURE OF THE USER'S
2 DIGITAL ASSETS IS REASONABLY NECESSARY FOR ADMINISTRATION OF THE ESTATE;
3 OR

4 (IV) A FINDING BY THE COURT THAT:

5 1. THE USER HAD A SPECIFIC ACCOUNT WITH THE
6 CUSTODIAN, IDENTIFIABLE BY THE INFORMATION SPECIFIED IN ITEM (I) OF THIS
7 ITEM; OR

8 2. DISCLOSURE OF THE CONTENT OF ELECTRONIC
9 COMMUNICATIONS OF THE USER IS REASONABLY NECESSARY FOR ADMINISTRATION
10 OF THE ESTATE.

11 15-608.

12 TO THE EXTENT THAT A POWER OF ATTORNEY EXPRESSLY GRANTS AN AGENT
13 AUTHORITY OVER THE CONTENT OF ELECTRONIC COMMUNICATIONS SENT OR
14 RECEIVED BY THE PRINCIPAL AND UNLESS DIRECTED OTHERWISE BY THE
15 PRINCIPAL OR A COURT, A CUSTODIAN SHALL DISCLOSE TO THE AGENT THE
16 CONTENT IF THE AGENT PROVIDES THE CUSTODIAN:

17 (1) A WRITTEN REQUEST FOR DISCLOSURE IN A PHYSICAL OR
18 ELECTRONIC FORM;

19 (2) AN ORIGINAL OR COPY OF THE POWER OF ATTORNEY EXPRESSLY
20 GRANTING THE AGENT AUTHORITY OVER THE CONTENT OF ELECTRONIC
21 COMMUNICATIONS OF THE PRINCIPAL;

22 (3) A CERTIFICATION BY THE AGENT, UNDER PENALTY OF PERJURY,
23 THAT THE POWER OF ATTORNEY IS IN EFFECT; AND

24 (4) IF REQUESTED BY THE CUSTODIAN:

25 (I) A NUMBER, USERNAME, ADDRESS, OR OTHER UNIQUE
26 SUBSCRIBER OR ACCOUNT IDENTIFIER ASSIGNED BY THE CUSTODIAN TO IDENTIFY
27 THE PRINCIPAL'S ACCOUNT; OR

28 (II) EVIDENCE LINKING THE ACCOUNT TO THE PRINCIPAL.

29 15-609.

1 UNLESS OTHERWISE ORDERED BY A COURT, DIRECTED BY A PRINCIPAL, OR
2 PROVIDED BY A POWER OF ATTORNEY, A CUSTODIAN SHALL DISCLOSE TO AN AGENT
3 WITH SPECIFIC AUTHORITY OVER DIGITAL ASSETS OR GENERAL AUTHORITY TO ACT
4 ON BEHALF OF A PRINCIPAL A CATALOGUE OF ELECTRONIC COMMUNICATIONS SENT
5 OR RECEIVED BY THE PRINCIPAL AND DIGITAL ASSETS, OTHER THAN THE CONTENT
6 OF ELECTRONIC COMMUNICATIONS, OF THE PRINCIPAL IF THE AGENT PROVIDES
7 THE CUSTODIAN:

8 (1) A WRITTEN REQUEST FOR DISCLOSURE IN PHYSICAL OR
9 ELECTRONIC FORM;

10 (2) AN ORIGINAL OR COPY OF THE POWER OF ATTORNEY THAT
11 GRANTS THE AGENT SPECIFIC AUTHORITY OVER DIGITAL ASSETS OR GENERAL
12 AUTHORITY TO ACT ON BEHALF OF THE PRINCIPAL;

13 (3) A CERTIFICATION BY THE AGENT, UNDER PENALTY OF PERJURY,
14 THAT THE POWER OF ATTORNEY IS IN EFFECT; AND

15 (4) IF REQUESTED BY THE CUSTODIAN:

16 (I) A NUMBER, USERNAME, ADDRESS, OR OTHER UNIQUE
17 SUBSCRIBER OR ACCOUNT IDENTIFIER ASSIGNED BY THE CUSTODIAN TO IDENTIFY
18 THE PRINCIPAL'S ACCOUNT; OR

19 (II) EVIDENCE LINKING THE ACCOUNT TO THE PRINCIPAL.

20 15-610.

21 UNLESS OTHERWISE ORDERED BY A COURT OR PROVIDED IN A TRUST, A
22 CUSTODIAN SHALL DISCLOSE TO A TRUSTEE THAT IS AN ORIGINAL USER OF AN
23 ACCOUNT THE DIGITAL ASSETS OF THE ACCOUNT HELD IN TRUST, INCLUDING A
24 CATALOGUE OF ELECTRONIC COMMUNICATIONS OF THE TRUSTEE AND THE
25 CONTENT OF ELECTRONIC COMMUNICATIONS.

26 15-611.

27 UNLESS OTHERWISE ORDERED BY A COURT, DIRECTED BY A USER, OR
28 PROVIDED IN A TRUST, A CUSTODIAN SHALL DISCLOSE TO A TRUSTEE THAT IS NOT
29 AN ORIGINAL USER OF AN ACCOUNT THE CONTENT OF AN ELECTRONIC
30 COMMUNICATION SENT OR RECEIVED BY AN ORIGINAL OR SUCCESSOR USER AND
31 CARRIED, MAINTAINED, PROCESSED, RECEIVED, OR STORED BY THE CUSTODIAN IN
32 THE ACCOUNT OF THE TRUST IF THE TRUSTEE PROVIDES THE CUSTODIAN:

1 (1) A WRITTEN REQUEST FOR DISCLOSURE IN PHYSICAL OR
2 ELECTRONIC FORM;

3 (2) A COPY OF THE TRUST INSTRUMENT OR CERTIFICATION OF THE
4 TRUST UNDER § 14.5–910 OF THIS ARTICLE THAT INCLUDES CONSENT TO
5 DISCLOSURE OF THE CONTENT OF ELECTRONIC COMMUNICATIONS TO THE
6 TRUSTEE;

7 (3) A CERTIFICATION BY THE TRUSTEE, UNDER PENALTY OF
8 PERJURY, THAT THE TRUST EXISTS AND THE TRUSTEE IS A CURRENTLY ACTING
9 TRUSTEE OF THE TRUST; AND

10 (4) IF REQUESTED BY THE CUSTODIAN:

11 (I) A NUMBER, USERNAME, ADDRESS, OR OTHER UNIQUE
12 SUBSCRIBER OR ACCOUNT IDENTIFIER ASSIGNED BY THE CUSTODIAN TO IDENTIFY
13 THE TRUST'S ACCOUNT; OR

14 (II) EVIDENCE LINKING THE ACCOUNT TO THE TRUST.

15 15–612.

16 UNLESS OTHERWISE ORDERED BY A COURT, DIRECTED BY A USER, OR
17 PROVIDED IN A TRUST, A CUSTODIAN SHALL DISCLOSE TO A TRUSTEE THAT IS NOT
18 AN ORIGINAL USER OF AN ACCOUNT A CATALOGUE OF ELECTRONIC
19 COMMUNICATIONS SENT OR RECEIVED BY AN ORIGINAL OR SUCCESSOR USER OR
20 STORED, CARRIED, OR MAINTAINED BY THE CUSTODIAN IN AN ACCOUNT OF THE
21 TRUST AND THE DIGITAL ASSETS, OTHER THAN ELECTRONIC COMMUNICATIONS, IN
22 WHICH THE TRUST HAS A RIGHT OR INTEREST IF THE TRUSTEE PROVIDES THE
23 CUSTODIAN:

24 (1) A WRITTEN REQUEST FOR DISCLOSURE IN PHYSICAL OR
25 ELECTRONIC FORM;

26 (2) A COPY OF THE TRUST INSTRUMENT OR CERTIFICATION OF THE
27 TRUST UNDER § 14.5–910 OF THIS ARTICLE;

28 (3) A CERTIFICATION BY THE TRUSTEE, UNDER PENALTY OF
29 PERJURY, THAT THE TRUST EXISTS AND THE TRUSTEE IS A CURRENTLY ACTING
30 TRUSTEE OF THE TRUST; AND

31 (4) IF REQUESTED BY THE CUSTODIAN:

1 **(I) A NUMBER, USERNAME, ADDRESS, OR OTHER UNIQUE**
2 **SUBSCRIBER OR ACCOUNT IDENTIFIER ASSIGNED BY THE CUSTODIAN TO IDENTIFY**
3 **THE TRUST’S ACCOUNT; OR**

4 **(II) EVIDENCE LINKING THE ACCOUNT TO THE TRUST.**

5 **15-613.**

6 **(A) AFTER AN OPPORTUNITY FOR HEARING UNDER TITLE 13, SUBTITLE 2**
7 **OR TITLE 13, SUBTITLE 7 OF THIS ARTICLE, A COURT MAY GRANT A GUARDIAN**
8 **ACCESS TO THE DIGITAL ASSETS OF THE PROTECTED PERSON FOR WHOM THE**
9 **GUARDIAN HAS BEEN APPOINTED.**

10 **(B) UNLESS OTHERWISE ORDERED BY A COURT OR DIRECTED BY A USER, A**
11 **CUSTODIAN SHALL DISCLOSE TO A GUARDIAN THE CATALOGUE OF ELECTRONIC**
12 **COMMUNICATIONS SENT OR RECEIVED BY THE PROTECTED PERSON AND THE**
13 **DIGITAL ASSETS, OTHER THAN THE CONTENT OF ELECTRONIC COMMUNICATIONS,**
14 **IN WHICH THE PROTECTED PERSON HAS A RIGHT OR INTEREST IF THE GUARDIAN**
15 **PROVIDES THE CUSTODIAN:**

16 **(1) A WRITTEN REQUEST FOR DISCLOSURE IN PHYSICAL OR**
17 **ELECTRONIC FORM;**

18 **(2) A COPY OF THE COURT ORDER THAT GIVES THE GUARDIAN**
19 **AUTHORITY OVER THE DIGITAL ASSETS OF THE PROTECTED PERSON; AND**

20 **(3) IF REQUESTED BY THE CUSTODIAN:**

21 **(I) A NUMBER, USERNAME, ADDRESS, OR OTHER UNIQUE**
22 **SUBSCRIBER OR ACCOUNT IDENTIFIER ASSIGNED BY THE CUSTODIAN TO IDENTIFY**
23 **THE PROTECTED PERSON’S ACCOUNT; OR**

24 **(II) EVIDENCE LINKING THE ACCOUNT TO THE PROTECTED**
25 **PERSON.**

26 **(C) (1) A GUARDIAN WITH GENERAL AUTHORITY TO MANAGE THE ASSETS**
27 **OF A PROTECTED PERSON MAY REQUEST A CUSTODIAN OF THE DIGITAL ASSETS OF**
28 **THE PROTECTED PERSON TO SUSPEND OR TERMINATE AN ACCOUNT OF THE**
29 **PROTECTED PERSON FOR GOOD CAUSE.**

30 **(2) A REQUEST MADE UNDER THIS SUBSECTION SHALL BE**
31 **ACCOMPANIED BY A COPY OF THE COURT ORDER GRANTING THE CUSTODIAN**
32 **AUTHORITY OVER THE PROTECTED PERSON’S PROPERTY.**

1 **15-614.**

2 (A) THE LEGAL DUTIES IMPOSED ON A FIDUCIARY CHARGED WITH
3 MANAGING TANGIBLE PROPERTY APPLY TO THE MANAGEMENT OF DIGITAL ASSETS,
4 INCLUDING:

5 (1) THE DUTY OF CARE;

6 (2) THE DUTY OF LOYALTY; AND

7 (3) THE DUTY OF CONFIDENTIALITY.

8 (B) A FIDUCIARY'S AUTHORITY WITH RESPECT TO A DIGITAL ASSET OF A
9 USER:

10 (1) EXCEPT AS OTHERWISE PROVIDED IN ITEM (4) OF THIS
11 SUBSECTION, IS SUBJECT TO THE APPLICABLE TERMS OF SERVICE;

12 (2) IS SUBJECT TO OTHER APPLICABLE LAW, INCLUDING COPYRIGHT
13 LAW;

14 (3) IS LIMITED BY THE SCOPE OF THE FIDUCIARY'S DUTIES; AND

15 (4) MAY NOT BE USED TO IMPERSONATE THE USER.

16 (C) A FIDUCIARY WITH AUTHORITY OVER THE PROPERTY OF A DECEDENT,
17 PROTECTED PERSON, PRINCIPAL, OR SETTLOR HAS THE RIGHT TO ACCESS A
18 DIGITAL ASSET IN WHICH THE DECEDENT, PROTECTED PERSON, PRINCIPAL, OR
19 SETTLOR HAD A RIGHT OR INTEREST AND THAT IS NOT HELD BY A CUSTODIAN OR
20 SUBJECT TO A TERMS-OF-SERVICE AGREEMENT.

21 (D) A FIDUCIARY ACTING WITHIN THE SCOPE OF THE FIDUCIARY'S DUTIES
22 IS AN AUTHORIZED USER OF THE PROPERTY OF THE DECEDENT, PROTECTED
23 PERSON, PRINCIPAL, OR SETTLOR FOR THE PURPOSE OF APPLICABLE
24 COMPUTER-FRAUD AND UNAUTHORIZED-COMPUTER-ACCESS LAWS, INCLUDING §
25 7-302 OF THE CRIMINAL LAW ARTICLE.

26 (E) A FIDUCIARY WITH AUTHORITY OVER THE TANGIBLE, PERSONAL
27 PROPERTY OF A DECEDENT, PROTECTED PERSON, PRINCIPAL, OR SETTLOR:

28 (1) HAS THE RIGHT TO ACCESS THE PROPERTY AND THE DIGITAL
29 ASSETS STORED IN IT; AND

1 **(2) IS AN AUTHORIZED USER FOR THE PURPOSE OF**
2 **COMPUTER-FRAUD AND UNAUTHORIZED-COMPUTER-ACCESS LAWS, INCLUDING §**
3 **7-302 OF THE CRIMINAL LAW ARTICLE.**

4 **(F) A CUSTODIAN MAY DISCLOSE INFORMATION IN AN ACCOUNT TO A**
5 **FIDUCIARY OF THE USER WHEN THE INFORMATION IS REQUIRED TO TERMINATE AN**
6 **ACCOUNT USED TO ACCESS DIGITAL ASSETS LICENSED TO THE USER.**

7 **(G) (1) A FIDUCIARY OF A USER MAY REQUEST A CUSTODIAN TO**
8 **TERMINATE THE USER'S ACCOUNT.**

9 **(2) THE FIDUCIARY SHALL SUBMIT THE REQUEST FOR TERMINATION**
10 **TO THE CUSTODIAN IN WRITING, IN EITHER PHYSICAL OR ELECTRONIC FORM,**
11 **ACCOMPANIED BY:**

12 **(I) IF THE USER IS DECEASED, A COPY OF THE DEATH**
13 **CERTIFICATE OF THE USER;**

14 **(II) A COPY OF THE LETTERS OF ADMINISTRATION OF THE**
15 **PERSONAL REPRESENTATIVE OR COURT ORDER APPOINTING A SPECIAL**
16 **ADMINISTRATOR, POWER OF ATTORNEY, OR TRUST GRANTING THE FIDUCIARY**
17 **AUTHORITY OVER THE ACCOUNT; AND**

18 **(III) IF REQUESTED BY THE CUSTODIAN:**

19 **1. A NUMBER, USERNAME, ADDRESS, OR OTHER UNIQUE**
20 **SUBSCRIBER OR ACCOUNT IDENTIFIER ASSIGNED BY THE CUSTODIAN TO IDENTIFY**
21 **THE USER'S ACCOUNT;**

22 **2. EVIDENCE LINKING THE ACCOUNT TO THE USER; OR**

23 **3. A FINDING BY THE COURT THAT THE USER HAD A**
24 **SPECIFIC ACCOUNT WITH THE CUSTODIAN, IDENTIFIABLE BY THE INFORMATION**
25 **SPECIFIED IN ITEM 1 OF THIS ITEM.**

26 **15-615.**

27 **(A) (1) NO LATER THAN 60 DAYS AFTER RECEIPT OF THE INFORMATION**
28 **REQUIRED UNDER §§ 15-606 THROUGH 15-613 OF THIS SUBTITLE, A CUSTODIAN**
29 **SHALL COMPLY WITH A REQUEST UNDER THIS SUBTITLE FROM A FIDUCIARY OR**
30 **DESIGNATED RECIPIENT TO DISCLOSE DIGITAL ASSETS OR TERMINATE AN**
31 **ACCOUNT.**

1 **(2) IF THE CUSTODIAN FAILS TO COMPLY WITH THE REQUEST, THE**
2 **FIDUCIARY OR DESIGNATED RECIPIENT MAY APPLY TO A COURT FOR AN ORDER**
3 **DIRECTING COMPLIANCE.**

4 **(B) AN ORDER UNDER SUBSECTION (A) OF THIS SECTION DIRECTING**
5 **COMPLIANCE SHALL CONTAIN A FINDING THAT COMPLIANCE IS NOT IN VIOLATION**
6 **OF 18 U.S.C. § 2702.**

7 **(C) A CUSTODIAN MAY NOTIFY THE USER THAT A REQUEST FOR**
8 **DISCLOSURE OR TERMINATION OF AN ACCOUNT WAS MADE UNDER THIS SUBTITLE.**

9 **(D) A CUSTODIAN MAY DENY A REQUEST UNDER THIS SUBTITLE FROM A**
10 **FIDUCIARY OR DESIGNATED RECIPIENT FOR DISCLOSURE OF DIGITAL ASSETS OR**
11 **TERMINATION OF AN ACCOUNT IF THE CUSTODIAN IS AWARE OF ANY LAWFUL**
12 **ACCESS TO THE ACCOUNT FOLLOWING RECEIPT OF THE FIDUCIARY'S REQUEST.**

13 **(E) THIS SUBTITLE DOES NOT LIMIT A CUSTODIAN'S ABILITY TO OBTAIN OR**
14 **TO REQUIRE A FIDUCIARY OR DESIGNATED RECIPIENT REQUESTING DISCLOSURE**
15 **OR TERMINATION UNDER THIS SUBTITLE TO OBTAIN A COURT ORDER THAT:**

16 **(1) SPECIFIES THAT AN ACCOUNT BELONGS TO THE PROTECTED**
17 **PERSON OR PRINCIPAL;**

18 **(2) SPECIFIES THAT THERE IS SUFFICIENT CONSENT FROM THE**
19 **PROTECTED PERSON OR PRINCIPAL TO SUPPORT THE REQUESTED DISCLOSURE OR**
20 **TERMINATION; AND**

21 **(3) CONTAINS A FINDING REQUIRED BY LAW OTHER THAN THIS**
22 **SUBTITLE.**

23 **(F) A CUSTODIAN AND ITS OFFICERS, EMPLOYEES, AND AGENTS ARE**
24 **IMMUNE FROM LIABILITY FOR AN ACT OR OMISSION DONE IN GOOD FAITH IN**
25 **COMPLIANCE WITH THIS SUBTITLE.**

26 **15-616.**

27 **IN APPLYING AND CONSTRUING THIS SUBTITLE, CONSIDERATION SHALL BE**
28 **GIVEN TO THE NEED TO PROMOTE UNIFORMITY OF THE LAW WITH RESPECT TO ITS**
29 **SUBJECT MATTER AMONG STATES THAT ENACT THE REVISED UNIFORM FIDUCIARY**
30 **ACCESS TO DIGITAL ASSETS ACT.**

31 **15-617.**

1 **THIS SUBTITLE MODIFIES, LIMITS, OR SUPERSEDES THE ELECTRONIC**
2 **SIGNATURES IN GLOBAL AND NATIONAL COMMERCE ACT, 15 U.S.C. § 7001 ET SEQ.,**
3 **BUT DOES NOT MODIFY, LIMIT, OR SUPERSEDE SECTION 101(C) OF THAT ACT, 15**
4 **U.S.C. § 7001(C), OR AUTHORIZE ELECTRONIC DELIVERY OF THE NOTICES**
5 **DESCRIBED IN SECTION 103(B) OF THAT ACT, 15 U.S.C. § 7003(B).**

6 **15-618.**

7 **THIS SUBTITLE APPLIES TO:**

8 **(1) A FIDUCIARY ACTING UNDER A WILL OR POWER OF ATTORNEY**
9 **EXECUTED BEFORE, ON, OR AFTER OCTOBER 1, 2016;**

10 **(2) A PERSONAL REPRESENTATIVE ACTING FOR A DECEDENT WHO**
11 **DIED BEFORE, ON, OR AFTER OCTOBER 1, 2016;**

12 **(3) A GUARDIANSHIP PROCEEDING, WHETHER PENDING IN A COURT**
13 **OR COMMENCED BEFORE, ON, OR AFTER OCTOBER 1, 2016;**

14 **(4) A TRUSTEE ACTING UNDER A TRUST CREATED BEFORE, ON, OR**
15 **AFTER OCTOBER 1, 2016; AND**

16 **(5) A CUSTODIAN IF THE USER RESIDES IN THIS STATE OR RESIDED**
17 **IN THIS STATE AT THE TIME OF THE USER'S DEATH.**

18 **15-619.**

19 **IF A PROVISION OF THIS SUBTITLE OR ITS APPLICATION TO A PERSON OR**
20 **CIRCUMSTANCES IS HELD INVALID, THE INVALIDITY DOES NOT AFFECT OTHER**
21 **PROVISIONS OR APPLICATIONS OF THIS SUBTITLE THAT CAN BE GIVEN EFFECT**
22 **WITHOUT THE INVALID PROVISION OR APPLICATION, AND TO THIS END THE**
23 **PROVISIONS OF THIS SUBTITLE ARE SEVERABLE.**

24 **15-620.**

25 **THIS SUBTITLE MAY BE CITED AS THE MARYLAND FIDUCIARY ACCESS TO**
26 **DIGITAL ASSETS ACT.**

27 **17-202.**

28 **“MARYLAND STATUTORY FORM**

29 **PERSONAL FINANCIAL POWER OF ATTORNEY**

IMPORTANT INFORMATION AND WARNING

You should be very careful in deciding whether or not to sign this document. The powers granted by you (the principal) in this document are broad and sweeping. This power of attorney authorizes another person (your agent) to make decisions concerning your property for you (the principal). Your agent will be able to make decisions and act with respect to your property (including your money) whether or not you are able to act for yourself.

You should select someone you trust to serve as your agent. Unless you specify otherwise, generally the agent’s authority will continue until you die or revoke the power of attorney or the agent resigns or is unable to act for you.

You need not grant all of the powers listed below. If you choose to grant less than all of the listed powers, you may instead use a Maryland Statutory Form Limited Power of Attorney and mark on that Maryland Statutory Form Limited Power of Attorney which powers you intend to delegate to your attorney-in-fact (the Agent) and which you do not want the Agent to exercise.

This power of attorney becomes effective immediately unless you state otherwise in the Special Instructions.

You should obtain competent legal advice before you sign this power of attorney if you have any questions about the document or the authority you are granting to your agent.

DESIGNATION OF AGENT

This section of the form provides for designation of one agent.

If you wish to name coagents, skip this section and use the next section (“Designation of Coagents”).

I, _____ ,
(Name of Principal)

Name the following person as my agent:

Name of Agent: _____

Agent’s Address: _____

Agent’s Telephone Number: _____

DESIGNATION OF COAGENTS (OPTIONAL)

1 This section of the form provides for designation of two or more coagents. Coagents are
2 required to act together unanimously unless you otherwise provide in this form.

3 I, _____ ,
4 (Name of Principal)

5 Name the following persons as coagents:

6 Name of Coagent: _____

7 Coagent's Address: _____

8 Coagent's Telephone Number: _____

9 Name of Coagent: _____

10 Coagent's Address: _____

11 Coagent's Telephone Number: _____

12 Special Instructions Regarding Coagents: _____

13 _____

14 _____

15 _____

16 DESIGNATION OF SUCCESSOR AGENT(S) (OPTIONAL)

17 If my agent is unable or unwilling to act for me, I name as my successor agent:

18 Name of Successor Agent: _____

19 Successor Agent's
20 Address: _____

21 Successor Agent's
22 Telephone Number: _____

23 If my successor agent is unable or unwilling to act for me, I name as my second successor
24 agent:

25 Name of Second
26 Successor Agent: _____

27 Second Successor
28 Agent's Address: _____

29 Second Successor Agent's

1 Telephone Number: _____

2 GRANT OF GENERAL AUTHORITY

3 I (“the principal”) grant my agent and any successor agent, with respect to each subject
4 listed below, the authority to do all acts that I could do to:

5 (1) Contract with another person, on terms agreeable to the agent, to
6 accomplish a purpose of a transaction and perform, rescind, cancel, terminate, reform,
7 restate, release, or modify the contract or another contract made by or on behalf of the
8 principal;

9 (2) Execute, acknowledge, seal, deliver, file, or record any instrument or
10 communication the agent considers desirable to accomplish a purpose of a transaction;

11 (3) Seek on the principal’s behalf the assistance of a court or other
12 governmental agency to carry out an act authorized in this power of attorney;

13 (4) Initiate, participate in, submit to alternative dispute resolution, settle,
14 oppose, or propose or accept a compromise with respect to a claim existing in favor of or
15 against the principal or intervene in litigation relating to the claim;

16 (5) Engage, compensate, and discharge an attorney, accountant,
17 discretionary investment manager, expert witness, or other advisor;

18 (6) Prepare, execute, and file a record, report, or other document to
19 safeguard or promote the principal’s interest under a statute or regulation and
20 communicate with representatives or employees of a government or governmental
21 subdivision, agency, or instrumentality, on behalf of the principal; and

22 (7) Do lawful acts with respect to the subject and all property related to the
23 subject.

24 SUBJECTS AND AUTHORITY

25 My agent’s authority shall include the authority to act as stated below with regard to each
26 of the following subjects:

27 Real property – With respect to this subject, I authorize my agent to: demand, buy, sell,
28 convey, lease, receive, accept as a gift or as security for an extension of credit, or otherwise
29 acquire or reject an interest in real property or a right incident to real property; pledge or
30 mortgage an interest in real property or right incident to real property as security to borrow
31 money or pay, renew, or extend the time of payment of a debt of the principal or a debt
32 guaranteed by the principal, including a reverse mortgage; release, assign, satisfy, or
33 enforce by litigation or otherwise a mortgage, deed of trust, conditional sale contract,
34 encumbrance, lien, or other claim to real property that exists or is asserted; and manage or
35 conserve an interest in real property or a right incident to real property owned or claimed

1 to be owned by the principal, including: (1) insuring against liability or casualty or other
2 loss; (2) obtaining or regaining possession of or protecting the interest or right by litigation
3 or otherwise; (3) paying, assessing, compromising, or contesting taxes or assessments or
4 applying for and receiving refunds in connection with them; and (4) purchasing supplies,
5 hiring assistance or labor, and making repairs or alterations to the real property.

6 Stocks and bonds – With respect to this subject, I authorize my agent to: buy, sell, and
7 exchange stocks and bonds; establish, continue, modify, or terminate an account with
8 respect to stocks and bonds; pledge stocks and bonds as security to borrow, pay, renew, or
9 extend the time of payment of a debt of the principal; receive certificates and other
10 evidences of ownership with respect to stocks and bonds; exercise voting rights with respect
11 to stocks and bonds in person or by proxy, enter into voting trusts, and consent to
12 limitations on the right to vote.

13 Banks and other financial institutions – With respect to this subject, I authorize my agent
14 to: continue, modify, transact all business in connection with, and terminate an account or
15 other banking arrangement made by or on behalf of the principal; establish, modify,
16 transact all business in connection with, and terminate an account or other banking
17 arrangement with a bank, trust company, savings and loan association, credit union, thrift
18 company, brokerage firm, or other financial institution selected by the agent; contract for
19 services available from a financial institution, including renting a safe deposit box or space
20 in a vault; deposit by check, money order, electronic funds transfer, or otherwise with, or
21 leave in the custody of, a financial institution money or property of the principal; withdraw,
22 by check, money order, electronic funds transfer, or otherwise, money or property of the
23 principal deposited with or left in the custody of a financial institution; receive statements
24 of account, vouchers, notices, and similar documents from a financial institution and act
25 with respect to them; enter a safe deposit box or vault and withdraw or add to the contents;
26 borrow money and pledge as security personal property of the principal necessary to borrow
27 money or pay, renew, or extend the time of payment of a debt of the principal or a debt
28 guaranteed by the principal; make, assign, draw, endorse, discount, guarantee, and
29 negotiate promissory notes, checks, drafts, and other negotiable or nonnegotiable paper of
30 the principal or payable to the principal or the principal's order, transfer money, receive
31 the cash or other proceeds of those transactions; and apply for, receive, and use credit cards
32 and debit cards, electronic transaction authorizations, and traveler's checks from a
33 financial institution.

34 Insurance and annuities – With respect to this subject, I authorize my agent to: continue,
35 pay the premium or make a contribution on, modify, exchange, rescind, release, or
36 terminate a contract procured by or on behalf of the principal that insures or provides an
37 annuity to either the principal or another person, whether or not the principal is a
38 beneficiary under the contract; procure new, different, and additional contracts of
39 insurance and annuities for the principal and select the amount, type of insurance or
40 annuity, and mode of payment; pay the premium or make a contribution on, modify,
41 exchange, rescind, release, or terminate a contract of insurance or annuity procured by the
42 agent; apply for and receive a loan secured by a contract of insurance or annuity; surrender
43 and receive the cash surrender value on a contract of insurance or annuity; exercise an
44 election; exercise investment powers available under a contract of insurance or annuity;

1 change the manner of paying premiums on a contract of insurance or annuity; change or
2 convert the type of insurance or annuity with respect to which the principal has or claims
3 to have authority described in this section; apply for and procure a benefit or assistance
4 under a statute or regulation to guarantee or pay premiums of a contract of insurance on
5 the life of the principal; collect, sell, assign, hypothecate, borrow against, or pledge the
6 interest of the principal in a contract of insurance or annuity; select the form and timing of
7 the payment of proceeds from a contract of insurance or annuity; pay, from proceeds or
8 otherwise, compromise or contest, and apply for refunds in connection with a tax or
9 assessment levied by a taxing authority with respect to a contract of insurance or annuity
10 or the proceeds or liability from the contract of insurance or annuity accruing by reason of
11 the tax or assessment.

12 Claims and litigation – With respect to this subject, I authorize my agent to: assert and
13 maintain before a court or administrative agency a claim, claim for relief, cause of action,
14 counterclaim, offset, recoupment, or defense, including an action to recover property or
15 other thing of value, recover damages sustained by the principal, eliminate or modify tax
16 liability, or seek an injunction, specific performance, or other relief; act for the principal
17 with respect to bankruptcy or insolvency, whether voluntary or involuntary, concerning the
18 principal or some other person, or with respect to a reorganization, receivership, or
19 application for the appointment of a receiver or trustee that affects an interest of the
20 principal in property or other thing of value; pay a judgment, award, or order against the
21 principal or a settlement made in connection with a claim or litigation; and receive money
22 or other thing of value paid in settlement of or as proceeds of a claim or litigation.

23 Benefits from governmental programs or civil or military service (including any benefit,
24 program, or assistance provided under a statute or regulation including Social Security,
25 Medicare, and Medicaid) – With respect to this subject, I authorize my agent to: execute
26 vouchers in the name of the principal for allowances and reimbursements payable by the
27 United States or a foreign government or by a state or subdivision of a state to the principal;
28 enroll in, apply for, select, reject, change, amend, or discontinue, on the principal's behalf,
29 a benefit or program; prepare, file, and maintain a claim of the principal for a benefit or
30 assistance, financial or otherwise, to which the principal may be entitled under a statute
31 or regulation; initiate, participate in, submit to alternative dispute resolution, settle,
32 oppose, or propose or accept a compromise with respect to litigation concerning a benefit or
33 assistance the principal may be entitled to receive under a statute or regulation; and receive
34 the financial proceeds of a claim described above and conserve, invest, disburse, or use for
35 a lawful purpose anything so received.

36 Retirement plans (including a plan or account created by an employer, the principal, or
37 another individual to provide retirement benefits or deferred compensation of which the
38 principal is a participant, beneficiary, or owner, including a plan or account under the
39 following sections of the Internal Revenue Code: (1) an individual retirement account under
40 Internal Revenue Code Section 408, 26 U.S.C. § 408; (2) a Roth individual retirement
41 account under Internal Revenue Code Section 408A, 26 U.S.C. § 408A; (3) a deemed
42 individual retirement account under Internal Revenue Code Section 408(q), 26 U.S.C. §
43 408(q); (4) an annuity or mutual fund custodial account under Internal Revenue Code
44 Section 403(b), 26 U.S.C. § 403(b); (5) a pension, profit-sharing, stock bonus, or other

1 retirement plan qualified under Internal Revenue Code Section 401(a), 26 U.S.C. § 401(a);
 2 (6) a plan under Internal Revenue Code Section 457(b), 26 U.S.C. § 457(b); and (7) a
 3 nonqualified deferred compensation plan under Internal Revenue Code Section 409A, 26
 4 U.S.C. § 409A – With respect to this subject, I authorize my agent to: select the form and
 5 timing of payments under a retirement plan and withdraw benefits from a plan; make a
 6 rollover, including a direct trustee-to-trustee rollover, of benefits from one retirement plan
 7 to another; establish a retirement plan in the principal’s name; make contributions to a
 8 retirement plan; exercise investment powers available under a retirement plan; borrow
 9 from, sell assets to, or purchase assets from a retirement plan. I recognize that granting
 10 my agent the authority to create or change a beneficiary designation for a retirement plan
 11 may affect the benefits that I may receive if that authority is exercised. If I grant my agent
 12 the authority to designate the agent, the agent’s spouse, or a dependent of the agent as a
 13 beneficiary of a retirement plan, the grant may constitute a taxable gift by me and may
 14 make the property subject to that authority taxable as a part of the agent’s estate.
 15 Therefore, if I wish to authorize my agent to create or change a beneficiary designation for
 16 any retirement plan, and in particular if I wish to authorize the agent to designate as my
 17 beneficiary the agent, the agent’s spouse, or a dependent of the agent, I will explicitly state
 18 this authority in the Special Instructions section that follows or in a separate power of
 19 attorney.

20 Taxes – With respect to this subject, I authorize my agent to: prepare, sign, and file federal,
 21 state, local, and foreign income, gift, payroll, property, federal insurance contributions act,
 22 and other tax returns, claims for refunds, requests for extension of time, petitions regarding
 23 tax matters, and other tax-related documents, including receipts, offers, waivers, consents,
 24 including consents and agreements under Internal Revenue Code Section 2032(A), 26
 25 U.S.C. § 2032(A), closing agreements, and other powers of attorney required by the Internal
 26 Revenue Service or other taxing authority with respect to a tax year on which the statute
 27 of limitations has not run and the following 25 tax years; pay taxes due, collect refunds,
 28 post bonds, receive confidential information, and contest deficiencies determined by the
 29 Internal Revenue Service or other taxing authority; exercise elections available to the
 30 principal under federal, state, local, or foreign tax law; and act for the principal in all tax
 31 matters for all periods before the Internal Revenue Service, or other taxing authority.

32 **DIGITAL ASSETS – WITH RESPECT TO THIS SUBJECT, IN ACCORDANCE WITH THE**
 33 **MARYLAND FIDUCIARY ACCESS TO DIGITAL ASSETS ACT, MY AGENT SHALL HAVE**
 34 **AUTHORITY OVER AND THE RIGHT TO ACCESS: (1) THE CONTENT OF ANY OF MY**
 35 **ELECTRONIC COMMUNICATIONS; (2) ANY CATALOGUE OF ELECTRONIC**
 36 **COMMUNICATIONS SENT OR RECEIVED BY ME; AND (3) ANY OTHER DIGITAL ASSET**
 37 **IN WHICH I HAVE A RIGHT OR INTEREST.**

38 SPECIAL INSTRUCTIONS (OPTIONAL)

39 YOU MAY GIVE SPECIAL INSTRUCTIONS ON THE FOLLOWING LINES:

40 _____
 41 _____
 42 _____

1 _____
 2 _____
 3 _____
 4 _____
 5 _____

EFFECTIVE DATE

7 This power of attorney is effective immediately unless I have stated otherwise in the Special
8 Instructions.

TERMINATION DATE (OPTIONAL)

10 This power of attorney shall terminate on _____, 20 _____.
11 (Use a specific calendar date)

NOMINATION OF GUARDIAN (OPTIONAL)

13 If it becomes necessary for a court to appoint a guardian of my property or guardian of my
14 person, I nominate the following person(s) for appointment:

15 Name of nominee for guardian of my property: _____
 16 Nominee's address: _____
 17 Nominee's telephone number: _____
 18 Name of nominee for guardian of my person: _____
 19 Nominee's address: _____
 20 Nominee's telephone number: _____

SIGNATURE AND ACKNOWLEDGMENT

22 _____
 23 Your Signature Date

24 _____
25 Your Name Printed

26 _____
27 _____
28 Your Address

29 _____
30 Your Telephone Number

31 STATE OF MARYLAND
32 (COUNTY) OF _____

33 This document was acknowledged before me on

1 _____
2 (Date)

3 By _____ to be his/her act.
4 (Name of Principal)

5 _____ (SEAL, IF ANY)
6 Signature of Notary
7 My commission expires: _____

8 WITNESS ATTESTATION

9 The foregoing power of attorney was, on the date written above, published and declared by

10 _____
11 (Name of Principal)

12 in our presence to be his/her power of attorney. We, in his/her presence and at his/her
13 request, and in the presence of each other, have attested to the same and have signed our
14 names as attesting witnesses.

15 _____
16 Witness #1 Signature

17 _____
18 Witness #1 Name Printed

19 _____
20 _____

21 Witness #1 Address
22 _____

23 Witness #1 Telephone Number

24 _____
25 Witness #2 Signature

26 _____
27 Witness #2 Name Printed

28 _____
29 _____

30 Witness #2 Address
31 _____

32 Witness #2 Telephone Number”

33 17-203.

34 “MARYLAND STATUTORY FORM LIMITED POWER OF ATTORNEY

35 PLEASE READ CAREFULLY

1 This power of attorney authorizes another person (your agent) to make decisions concerning
2 your property for you (the principal). You need not give to your agent all the authorities
3 listed below and may give the agent only those limited powers that you specifically indicate.
4 This power of attorney gives your agent the right to make limited decisions for you. You
5 should very carefully weigh your decision as to what powers you give your agent. Your
6 agent will be able to make decisions and act with respect to your property (including your
7 money) whether or not you are able to act for yourself.

8 If you choose to make a grant of limited authority, you should check the boxes that identify
9 the specific authorization you choose to give your agent.

10 This power of attorney does not authorize the agent to make health care decisions for you.

11 You should select someone you trust to serve as your agent. Unless you specify otherwise,
12 generally the agent's authority will continue until you die or revoke the power of attorney
13 or the agent resigns or is unable to act for you.

14 Your agent is not entitled to compensation unless you indicate otherwise in the special
15 instructions of this power of attorney. If you indicate that your agent is to receive
16 compensation, your agent is entitled to reasonable compensation or compensation as
17 specified in the Special Instructions.

18 This form provides for designation of one agent. If you wish to name more than one agent
19 you may name a coagent in the Special Instructions. Coagents are required to act together
20 unanimously unless you specify otherwise in the Special Instructions.

21 If your agent is unavailable or unwilling to act for you, your power of attorney will end
22 unless you have named a successor agent. You may also name a second successor agent.

23 This power of attorney becomes effective immediately unless you state otherwise in the
24 Special Instructions.

25 If you have questions about the power of attorney or the authority you are granting to your
26 agent, you should seek legal advice before signing this form.

27 DESIGNATION OF AGENT

28 This section of the form provides for designation of one agent.

29 If you wish to name coagents, skip this section and use the next section ("Designation of
30 Coagents").

31 I, _____, name the following person
32 (Name of Principal)
33 as my agent:

1 Name of
 2 Agent: _____
 3 Agent's
 4 Address: _____
 5 Agent's Telephone
 6 Number: _____

DESIGNATION OF COAGENTS (OPTIONAL)

8 This section of the form provides for designation of two or more coagents. Coagents are
9 required to act together unanimously unless you otherwise provide in this form.

10 I, _____ ,
 11 (Name of Principal)

12 Name the following persons as coagents:

13 Name of Coagent: _____

14 Coagent's Address: _____

15 Coagent's Telephone Number: _____

16 Name of Coagent: _____

17 Coagent's Address: _____

18 Coagent's Telephone Number: _____

19 Special Instructions Regarding Coagents: _____

20 _____

21 _____

22 _____

DESIGNATION OF SUCCESSOR AGENT(S) (OPTIONAL)

24 If my agent is unable or unwilling to act for me, I name as my successor agent:

25 Name of Successor Agent: _____

26 Successor Agent's

27 Address: _____

28 Successor Agent's Telephone Number: _____

29 If my successor agent is unable or unwilling to act for me, I name as my second successor
30 agent:

31 Name of Second Successor

1 Agent: _____
2 Second Successor Agent's
3 Address: _____
4 Second Successor Agent's Telephone Number: _____

5 GRANT OF GENERAL AUTHORITY

6 I ("the principal") grant my agent and any successor agent, with respect to each subject
7 that I choose below, the authority to do all acts that I could do to:

8 (1) Demand, receive, and obtain by litigation or otherwise, money or
9 another thing of value to which the principal is, may become, or claims to be entitled, and
10 conserve, invest, disburse, or use anything so received or obtained for the purposes
11 intended;

12 (2) Contract with another person, on terms agreeable to the agent, to
13 accomplish a purpose of a transaction and perform, rescind, cancel, terminate, reform,
14 restate, release, or modify the contract or another contract made by or on behalf of the
15 principal;

16 (3) Execute, acknowledge, seal, deliver, file, or record any instrument or
17 communication the agent considers desirable to accomplish a purpose of a transaction,
18 including creating a schedule contemporaneously or at a later time listing some or all of the
19 principal's property and attaching the schedule to this power of attorney;

20 (4) Initiate, participate in, submit to alternative dispute resolution, settle,
21 oppose, or propose or accept a compromise with respect to a claim existing in favor of or
22 against the principal or intervene in litigation relating to the claim;

23 (5) Seek on the principal's behalf the assistance of a court or other
24 governmental agency to carry out an act authorized in this power of attorney;

25 (6) Engage, compensate, and discharge an attorney, accountant,
26 discretionary investment manager, expert witness, or other advisor;

27 (7) Prepare, execute, and file a record, report, or other document to
28 safeguard or promote the principal's interest under a statute or regulation;

29 (8) Communicate with representatives or employees of a government or
30 governmental subdivision, agency, or instrumentality, on behalf of the principal;

31 (9) Access communications intended for, and communicate on behalf of the
32 principal, whether by mail, electronic transmission, telephone, or other means; and

33 (10) Do lawful acts with respect to the subject and all property related to the
34 subject.

1 (INITIAL each authority in any subject you want to include in the agent's general
2 authority. Cross through each authority in any subject that you want to exclude. If you
3 wish to grant general authority over an entire subject, you may initial "All of the above"
4 instead of initialing each authority.)

5 SUBJECTS AND AUTHORITY

6 A. Real Property – With respect to this category, I authorize my agent to:

7 (___) Demand, buy, lease, receive, accept as a gift or as security for an
8 extension of credit, or otherwise acquire or reject an interest in real property or a right
9 incident to real property

10 (___) Sell, exchange, convey with or without covenants, representations, or
11 warranties, quitclaim, release, surrender, retain title for security, encumber, partition,
12 consent to partitioning, subject to an easement or covenant, subdivide, apply for zoning or
13 other governmental permits, plat or consent to platting, develop, grant an option
14 concerning, lease, sublease, contribute to an entity in exchange for an interest in that
15 entity, or otherwise grant or dispose of an interest in real property or a right incident to
16 real property

17 (___) Pledge or mortgage an interest in real property or right incident to real
18 property as security to borrow money or pay, renew, or extend the time of payment of a
19 debt of the principal or a debt guaranteed by the principal, including a reverse mortgage

20 (___) Release, assign, satisfy, or enforce by litigation or otherwise a
21 mortgage, deed of trust, conditional sale contract, encumbrance, lien, or other claim to real
22 property that exists or is asserted

23 (___) Manage or conserve an interest in real property or a right incident to
24 real property owned or claimed to be owned by the principal, including:

25 (1) Insuring against liability or casualty or other loss;

26 (2) Obtaining or regaining possession of or protecting the interest or
27 right by litigation or otherwise;

28 (3) Paying, assessing, compromising, or contesting taxes or
29 assessments or applying for and receiving refunds in connection with them; and

30 (4) Purchasing supplies, hiring assistance or labor, and making
31 repairs or alterations to the real property

32 (___) Use, develop, alter, replace, remove, erect, or install structures or other
33 improvements on real property in or incident to which the principal has, or claims to have,
34 an interest or right

1 Participate in a reorganization with respect to real property or an entity
2 that owns an interest in or a right incident to real property and receive, hold, and act with
3 respect to stocks and bonds or other property received in a plan of reorganization, including:

4 (1) Selling or otherwise disposing of the stocks and bonds or other
5 property;

6 (2) Exercising or selling an option, a right of conversion, or a similar
7 right with respect to the stocks and bonds or other property; and

8 (3) Exercising voting rights in person or by proxy

9 Change the form of title of an interest in or a right incident to real
10 property

11 Dedicate to public use, with or without consideration, easements or
12 other real property in which the principal has, or claims to have, an interest

13 All of the above

14 B. Tangible Personal Property – With respect to this subject, I authorize my
15 agent to:

16 Demand, buy, receive, accept as a gift or as security for an extension of
17 credit, or otherwise acquire or reject ownership or possession of tangible personal property
18 or an interest in tangible personal property

19 Sell, exchange, convey with or without covenants, representations, or
20 warranties, quitclaim, release, surrender, create a security interest in, grant options
21 concerning, lease, sublease, or otherwise dispose of tangible personal property or an
22 interest in tangible personal property

23 Grant a security interest in tangible personal property or an interest in
24 tangible personal property as security to borrow money or pay, renew, or extend the time
25 of payment of a debt of the principal or a debt guaranteed by the principal

26 Release, assign, satisfy, or enforce by litigation or otherwise, a security
27 interest, lien, or other claim on behalf of the principal, with respect to tangible personal
28 property or an interest in tangible personal property

29 Manage or conserve tangible personal property or an interest in
30 tangible personal property on behalf of the principal, including:

31 (1) Insuring against liability or casualty or other loss;

32 (2) Obtaining or regaining possession of or protecting the property
33 or interest, by litigation or otherwise;

1 (3) Paying, assessing, compromising, or contesting taxes or
2 assessments or applying for and receiving refunds in connection with taxes or assessments;

3 (4) Moving the property from place to place;

4 (5) Storing the property for hire or on a gratuitous bailment; and

5 (6) Using and making repairs, alterations, or improvements to the
6 property

7 (___) Change the form of title of an interest in tangible personal property

8 (___) All of the above

9 C. Stocks and Bonds – With respect to this subject, I authorize my agent to:

10 (___) Buy, sell, and exchange stocks and bonds

11 (___) Establish, continue, modify, or terminate an account with respect to
12 stocks and bonds

13 (___) Pledge stocks and bonds as security to borrow, pay, renew, or extend
14 the time of payment of a debt of the principal

15 (___) Receive certificates and other evidences of ownership with respect to
16 stocks and bonds

17 (___) Exercise voting rights with respect to stocks and bonds in person or by
18 proxy, enter into voting trusts, and consent to limitations on the right to vote

19 (___) All of the above

20 D. Commodities – With respect to this subject, I authorize my agent to:

21 (___) Buy, sell, exchange, assign, settle, and exercise commodity futures
22 contracts and call or put options on stocks or stock indexes traded on a regulated option
23 exchange

24 (___) Establish, continue, modify, and terminate option accounts

25 (___) All of the above

26 E. Banks and Other Financial Institutions – With respect to this subject, I
27 authorize my agent to:

- 1 Continue, modify, transact all business in connection with, and
2 terminate an account or other banking arrangement made by or on behalf of the principal
- 3 Establish, modify, transact all business in connection with, and
4 terminate an account or other banking arrangement with a bank, trust company, savings
5 and loan association, credit union, thrift company, brokerage firm, or other financial
6 institution selected by the agent
- 7 Contract for services available from a financial institution, including
8 renting a safe deposit box or space in a vault
- 9 Deposit by check, money order, electronic funds transfer, or otherwise
10 with, or leave in the custody of, a financial institution money or property of the principal
- 11 Withdraw, by check, money order, electronic funds transfer, or
12 otherwise, money or property of the principal deposited with or left in the custody of a
13 financial institution
- 14 Receive statements of account, vouchers, notices, and similar
15 documents from a financial institution and act with respect to them
- 16 Enter a safe deposit box or vault and withdraw or add to the contents
- 17 Borrow money and pledge as security personal property of the principal
18 necessary to borrow money or pay, renew, or extend the time of payment of a debt of the
19 principal or a debt guaranteed by the principal
- 20 Make, assign, draw, endorse, discount, guarantee, and negotiate
21 promissory notes, checks, drafts, and other negotiable or nonnegotiable paper of the
22 principal or payable to the principal or the principal's order, transfer money, receive the
23 cash or other proceeds of those transactions, and accept a draft drawn by a person on the
24 principal and pay the draft when due
- 25 Receive for the principal and act on a sight draft, warehouse receipt,
26 other document of title whether tangible or electronic, or other negotiable or nonnegotiable
27 instrument
- 28 Apply for, receive, and use letters of credit, credit cards and debit cards,
29 electronic transaction authorizations, and traveler's checks from a financial institution and
30 give an indemnity or other agreement in connection with letters of credit
- 31 Consent to an extension of the time of payment with respect to
32 commercial paper or a financial transaction with a financial institution
- 33 All of the above

1 F. Operation of an Entity or a Business – With respect to this subject, I authorize
2 my agent to:

3 () Operate, buy, sell, enlarge, reduce, or terminate an ownership interest

4 () Perform a duty or discharge a liability and exercise in person or by
5 proxy a right, power, privilege, or an option that the principal has, may have, or claims to
6 have

7 () Enforce the terms of an ownership agreement

8 () Initiate, participate in, submit to alternative dispute resolution, settle,
9 oppose, or propose or accept a compromise with respect to litigation to which the principal
10 is a party because of an ownership interest

11 () Exercise in person or by proxy, or enforce by litigation or otherwise, a
12 right, power, privilege, or an option the principal has or claims to have as the holder of
13 stocks and bonds

14 () Initiate, participate in, submit to alternative dispute resolution, settle,
15 oppose, or propose or accept a compromise with respect to litigation to which the principal
16 is a party concerning stocks and bonds

17 () With respect to an entity or business owned solely by the principal:

18 (1) Continue, modify, renegotiate, extend, and terminate a contract
19 made by or on behalf of the principal with respect to the entity or business before execution
20 of this power of attorney;

21 (2) Determine:

22 (i) The location of the operation of the entity or business;

23 (ii) The nature and extent of the business of the entity or
24 business;

25 (iii) The methods of manufacturing, selling, merchandising,
26 financing, accounting, and advertising employed in the operation of the entity or business;

27 (iv) The amount and types of insurance carried by the entity
28 or business; and

29 (v) The mode of engaging, compensating, and dealing with the
30 employees and accountants, attorneys, or other advisors of the entity or business;

1 (3) Change the name or form of organization under which the entity
2 or business is operated and enter into an ownership agreement with other persons to take
3 over all or part of the operation of the entity or business; and

4 (4) Demand and receive money due or claimed by the principal or on
5 the principal's behalf in the operation of the entity or business and control and disburse the
6 money in the operation of the entity or business

7 () Put additional capital into an entity or a business in which the principal
8 has an interest

9 () Join in a plan of reorganization, consolidation, conversion,
10 domestication, or merger of the entity or business

11 () Sell or liquidate all or part of an entity or business

12 () Establish the value of an entity or a business under a buyout agreement
13 to which the principal is a party

14 () Prepare, sign, file, and deliver reports, compilations of information,
15 returns, or other papers with respect to an entity or business and make related payments

16 () Pay, compromise, or contest taxes, assessments, fines, or penalties and
17 perform other acts to protect the principal from illegal or unnecessary taxation,
18 assessments, fines, or penalties, with respect to an entity or a business, including attempts
19 to recover, as permitted by law, money paid before or after the execution of this power of
20 attorney

21 () All of the above

22 G. Insurance and Annuities – With respect to this subject, I authorize my agent
23 to:

24 () Continue, pay the premium or make a contribution on, modify,
25 exchange, rescind, release, or terminate a contract procured by or on behalf of the principal
26 that insures or provides an annuity to either the principal or another person, whether or
27 not the principal is a beneficiary under the contract

28 () Procure new, different, and additional contracts of insurance and
29 annuities for the principal and the principal's spouse, children, and other dependents, and
30 select the amount, type of insurance or annuity, and mode of payment

31 () Pay the premium or make a contribution on, modify, exchange, rescind,
32 release, or terminate a contract of insurance or annuity procured by the agent

33 () Apply for and receive a loan secured by a contract of insurance or
34 annuity

- 1 Surrender and receive the cash surrender value on a contract of
2 insurance or annuity
- 3 Exercise an election
- 4 Exercise investment powers available under a contract of insurance or
5 annuity
- 6 Change the manner of paying premiums on a contract of insurance or
7 annuity
- 8 Change or convert the type of insurance or annuity with respect to
9 which the principal has or claims to have authority described in this section
- 10 Apply for and procure a benefit or assistance under a statute or
11 regulation to guarantee or pay premiums of a contract of insurance on the life of the
12 principal
- 13 Collect, sell, assign, hypothecate, borrow against, or pledge the interest
14 of the principal in a contract of insurance or annuity
- 15 Select the form and timing of the payment of proceeds from a contract
16 of insurance or annuity
- 17 Pay, from proceeds or otherwise, compromise or contest, and apply for
18 refunds in connection with a tax or assessment levied by a taxing authority with respect to
19 a contract of insurance or annuity or the proceeds or liability from the contract of insurance
20 or annuity accruing by reason of the tax or assessment
- 21 All of the above
- 22 H. Estates, Trusts, and Other Beneficial Interests (including trusts, probate
23 estates, guardianships, conservatorships, escrows, or custodianships or funds from which
24 the principal is, may become, or claims to be entitled to a share or payment) – With respect
25 to this subject, I authorize my agent to:
- 26 Accept, receive, receipt for, sell, assign, pledge, or exchange a share in
27 or payment from the fund described above
- 28 Demand or obtain money or another thing of value to which the
29 principal is, may become, or claims to be entitled by reason of the fund described above, by
30 litigation or otherwise
- 31 Exercise for the benefit of the principal a presently exercisable general
32 power of appointment held by the principal

1 Initiate, participate in, submit to alternative dispute resolution, settle,
2 oppose, or propose or accept a compromise with respect to litigation to ascertain the
3 meaning, validity, or effect of a deed, will, declaration of trust, or other instrument or
4 transaction affecting the interest of the principal

5 Initiate, participate in, submit to alternative dispute resolution, settle,
6 oppose, or propose or accept a compromise with respect to litigation to remove, substitute,
7 or surcharge a fiduciary

8 Conserve, invest, disburse, or use anything received for an authorized
9 purpose

10 Transfer an interest of the principal in real property, stocks and bonds,
11 accounts with financial institutions or securities intermediaries, insurance, annuities, and
12 other property to the trustee of a revocable trust created by the principal as settlor

13 Reject, renounce, disclaim, release, or consent to a reduction in or
14 modification of a share in or payment from the fund described above

15 All of the above

16 I. Claims and Litigation – With respect to this subject, I authorize my agent to:

17 Assert and maintain before a court or administrative agency a claim,
18 claim for relief, cause of action, counterclaim, offset, recoupment, or defense, including an
19 action to recover property or other thing of value, recover damages sustained by the
20 principal, eliminate or modify tax liability, or seek an injunction, specific performance, or
21 other relief

22 Bring an action to determine adverse claims or intervene or otherwise
23 participate in litigation

24 Seek an attachment, garnishment, order of arrest, or other preliminary,
25 provisional, or intermediate relief and use an available procedure to effect or satisfy a
26 judgment, order, or decree

27 Make or accept a tender, offer of judgment, or admission of facts, submit
28 a controversy on an agreed statement of facts, consent to examination, and bind the
29 principal in litigation

30 Submit to alternative dispute resolution, settle, and propose or accept
31 a compromise

32 Waive the issuance and service of process on the principal, accept
33 service of process, appear for the principal, designate persons on which process directed to
34 the principal may be served, execute and file or deliver stipulations on the principal's
35 behalf, verify pleadings, seek appellate review, procure and give surety and indemnity

1 bonds, contract and pay for the preparation and printing of records and briefs, receive,
2 execute, and file or deliver a consent, waiver, release, confession of judgment, satisfaction
3 of judgment, notice, agreement, or other instrument in connection with the prosecution,
4 settlement, or defense of a claim or litigation

5 Act for the principal with respect to bankruptcy or insolvency, whether
6 voluntary or involuntary, concerning the principal or some other person, or with respect to
7 a reorganization, receivership, or application for the appointment of a receiver or trustee
8 that affects an interest of the principal in property or other thing of value

9 Pay a judgment, award, or order against the principal or a settlement
10 made in connection with a claim or litigation

11 Receive money or other thing of value paid in settlement of or as
12 proceeds of a claim or litigation

13 All of the above

14 J. Personal and Family Maintenance – With respect to this subject, I authorize
15 my agent to:

16 Perform the acts necessary to maintain the customary standard of
17 living of the principal, the principal's spouse, and the following individuals, whether living
18 when this power of attorney is executed or later born:

19 (1) The principal's children;

20 (2) Other individuals legally entitled to be supported by the
21 principal; and

22 (3) The individuals whom the principal has customarily supported
23 or indicated the intent to support;

24 Make periodic payments of child support and other family maintenance
25 required by a court or governmental agency or an agreement to which the principal is a
26 party

27 Provide living quarters for the individuals described above by:

28 (1) Purchase, lease, or other contract; or

29 (2) Paying the operating costs, including interest, amortization
30 payments, repairs, improvements, and taxes, for premises owned by the principal or
31 occupied by those individuals

1 Provide normal domestic help, usual vacations and travel expenses, and
2 funds for shelter, clothing, food, appropriate education, including postsecondary and
3 vocational education, and other current living costs for the individuals described above

4 Pay expenses for necessary health care and custodial care on behalf of
5 the individuals described above

6 Act as the principal's personal representative in accordance with the
7 Health Insurance Portability and Accountability Act, §§ 1171 through 1179 of the Social
8 Security Act, 42 U.S.C. § 1320d, and applicable regulations in making decisions related to
9 the past, present, or future payment for the provision of health care consented to by the
10 principal or anyone authorized under the law of this State to consent to health care on
11 behalf of the principal

12 Continue provisions made by the principal for automobiles or other
13 means of transportation, including registering, licensing, insuring, and replacing the
14 means of transportation, for the individuals described above

15 Maintain credit and debit accounts for the convenience of the
16 individuals described above and open new accounts

17 Continue payments incidental to the membership or affiliation of the
18 principal in a religious institution, club, society, order, or other organization or to continue
19 contributions to those organizations

20 (NOTE: Authority with respect to personal and family maintenance is neither
21 dependent on, nor limited by, authority that an agent may or may not have with respect to
22 gifts under this power of attorney.)

23 All of the above

24 K. Benefits from Governmental Programs or Civil or Military Service (including
25 any benefit, program, or assistance provided under a statute or regulation including Social
26 Security, Medicare, and Medicaid) – With respect to this subject, I authorize my agent to:

27 Execute vouchers in the name of the principal for allowances and
28 reimbursements payable by the United States or a foreign government or by a state or
29 subdivision of a state to the principal, including allowances and reimbursements for
30 transportation of the individuals described in "J. Personal and Family Maintenance" above,
31 and for shipment of the household effects of those individuals

32 Take possession and order the removal and shipment of property of the
33 principal from a post, warehouse, depot, dock, or other place of storage or safekeeping,
34 either governmental or private, and execute and deliver a release, voucher, receipt, bill of
35 lading, shipping ticket, certificate, or other instrument for that purpose

1 Enroll in, apply for, select, reject, change, amend, or discontinue, on the
2 principal's behalf, a benefit or program

3 Prepare, file, and maintain a claim of the principal for a benefit or
4 assistance, financial or otherwise, to which the principal may be entitled under a statute
5 or regulation

6 Initiate, participate in, submit to alternative dispute resolution, settle,
7 oppose, or propose or accept a compromise with respect to litigation concerning a benefit or
8 assistance the principal may be entitled to receive under a statute or regulation

9 Receive the financial proceeds of a claim described above and conserve,
10 invest, disburse, or use for a lawful purpose anything so received

11 All of the above

12 L. Retirement Plans (including a plan or account created by an employer, the
13 principal, or another individual to provide retirement benefits or deferred compensation of
14 which the principal is a participant, beneficiary, or owner, including a plan or account
15 under the following sections of the Internal Revenue Code:

16 (1) An individual retirement account under Internal Revenue Code Section
17 408, 26 U.S.C. § 408;

18 (2) A Roth individual retirement account under Internal Revenue Code
19 Section 408A, 26 U.S.C. § 408A;

20 (3) A deemed individual retirement account under Internal Revenue Code
21 Section 408(q), 26 U.S.C. § 408(q);

22 (4) An annuity or mutual fund custodial account under Internal Revenue
23 Code Section 403(b), 26 U.S.C. § 403(b);

24 (5) A pension, profit-sharing, stock bonus, or other retirement plan
25 qualified under Internal Revenue Code Section 401(a), 26 U.S.C. § 401(a);

26 (6) A plan under Internal Revenue Code Section 457(b), 26 U.S.C. § 457(b);
27 and

28 (7) A nonqualified deferred compensation plan under Internal Revenue
29 Code Section 409A, 26 U.S.C. § 409A) – With respect to this subject, I authorize my agent
30 to:

31 Select the form and timing of payments under a retirement plan and
32 withdraw benefits from a plan

1 Make a rollover, including a direct trustee-to-trustee rollover, of
2 benefits from one retirement plan to another

3 Establish a retirement plan in the principal's name

4 Make contributions to a retirement plan

5 Exercise investment powers available under a retirement plan

6 Borrow from, sell assets to, or purchase assets from a retirement plan

7 All of the above

8 M. Taxes – With respect to this subject, I authorize my agent to:

9 Prepare, sign, and file federal, state, local, and foreign income, gift,
10 payroll, property, Federal Insurance Contributions Act, and other tax returns, claims for
11 refunds, requests for extension of time, petitions regarding tax matters, and other
12 tax-related documents, including receipts, offers, waivers, consents, including consents
13 and agreements under Internal Revenue Code Section 2032A, 26 U.S.C. § 2032A, closing
14 agreements, and other powers of attorney required by the Internal Revenue Service or other
15 taxing authority with respect to a tax year on which the statute of limitations has not run
16 and the following 25 tax years

17 Pay taxes due, collect refunds, post bonds, receive confidential
18 information, and contest deficiencies determined by the Internal Revenue Service or other
19 taxing authority

20 Exercise elections available to the principal under federal, state, local,
21 or foreign tax law

22 Act for the principal in all tax matters for all periods before the Internal
23 Revenue Service, or other taxing authority

24 All of the above

25 N. Gifts (including gifts to a trust, an account under the Uniform Transfers to
26 Minors Act, and a tuition savings account or prepaid tuition plan as defined under Internal
27 Revenue Code Section 529, 26 U.S.C. § 529) – With respect to this subject, I authorize my
28 agent to:

29 Make outright to, or for the benefit of, a person, a gift of part or all of
30 the principal's property, including by the exercise of a presently exercisable general power
31 of appointment held by the principal, in an amount for each donee not to exceed the annual
32 dollar limits of the federal gift tax exclusion under Internal Revenue Code Section 2503(b),
33 26 U.S.C. § 2503(b), without regard to whether the federal gift tax exclusion applies to the
34 gift, or if the principal's spouse agrees to consent to a split gift pursuant to Internal Revenue

1 Code Section 2513, 26 U.S.C. § 2513, in an amount for each donee not to exceed twice the
2 annual federal gift tax exclusion limit

3 Consent, pursuant to Internal Revenue Code Section 2513, 26 U.S.C. §
4 2513, to the splitting of a gift made by the principal's spouse in an amount for each donee
5 not to exceed the aggregate annual gift tax exclusions for both spouses

6 (NOTE: An agent may only make a gift of the principal's property as the agent
7 determines is consistent with the principal's objectives if actually known by the agent and,
8 if unknown, as the agent determines is consistent with the principal's best interest based
9 on all relevant factors, including:

10 (1) The value and nature of the principal's property;

11 (2) The principal's foreseeable obligations and need for maintenance;

12 (3) Minimization of taxes, including income, estate, inheritance,
13 generation-skipping transfer, and gift taxes;

14 (4) Eligibility for a benefit, a program, or assistance under a statute or
15 regulation; and

16 (5) The principal's personal history of making or joining in making gifts.)

17 All of the above

18 GRANT OF SPECIFIC AUTHORITY (OPTIONAL)

19 My agent MAY NOT do any of the following specific acts for me UNLESS I have
20 INITIALED the specific authority listed below:

21 (CAUTION: Granting any of the following will give your agent the authority to take actions
22 that could significantly reduce your property or change how your property is distributed at
23 your death. In addition, granting your agent the authority to make gifts to, or to designate
24 as the beneficiary of any retirement plan, the agent, the agent's spouse, or a dependent of
25 the agent may constitute a taxable gift by you and may make the property subject to that
26 authority taxable as part of the agent's estate. INITIAL ONLY the specific authority you
27 WANT to give your agent.)

28 Create an inter vivos trust, or amend, revoke, or terminate an existing inter
29 vivos trust if the trust expressly authorizes that action by the agent

30 Make a gift, subject to any special instructions in this power of attorney

31 Create or change rights of survivorship

HOUSE BILL 507

1 () Create or change a beneficiary designation, subject to any special instructions
2 in this power of attorney; and, if I wish to authorize my agent to designate the agent, the
3 agent's spouse, or a dependent of the agent as a beneficiary, I will explicitly state this
4 authority within the special instructions of this power of attorney or in a separate power of
5 attorney

6 () Authorize another person to exercise the authority granted under this power
7 of attorney

8 () Waive the principal's right to be a beneficiary of a joint and survivor annuity,
9 including a survivor benefit under a retirement plan

10 () Exercise fiduciary powers that the principal has authority to delegate

11 () Disclaim or refuse an interest in property, including a power of appointment

12 () **IN ACCORDANCE WITH THE MARYLAND FIDUCIARY ACCESS TO DIGITAL**
13 **ASSETS ACT, ACCESS AND TAKE CONTROL OF (1) THE CONTENT OF ANY OF MY**
14 **ELECTRONIC COMMUNICATIONS, (2) ANY CATALOGUE OF ELECTRONIC**
15 **COMMUNICATIONS SENT OR RECEIVED BY ME, AND (3) ANY OTHER DIGITAL ASSET**
16 **IN WHICH I HAVE A RIGHT OR INTEREST**

17 LIMITATION ON AGENT'S AUTHORITY

18 An agent that is not my ancestor, spouse, or descendant MAY NOT use my property to
19 benefit the agent or a person to whom the agent owes an obligation of support unless I have
20 included that authority in the Special Instructions.

21 SPECIAL INSTRUCTIONS (OPTIONAL)

22 You may give special instructions on the following lines:

23 _____
24 _____
25 _____
26 _____
27 _____
28 _____
29 _____

30 EFFECTIVE DATE

31 This power of attorney is effective immediately unless I have stated otherwise in the Special
32 Instructions.

33 TERMINATION DATE (OPTIONAL)

1 This power of attorney shall terminate on _____, 20____.
2 (Use a specific calendar date)

3 NOMINATION OF GUARDIAN (OPTIONAL)

4 If it becomes necessary for a court to appoint a guardian of my property or guardian of my
5 person, I nominate the following person(s) for appointment:

6 Name of Nominee for guardian of my property:
7 _____

8 Nominee's Address: _____

9 Nominee's Telephone Number: _____

10 Name of Nominee for guardian of my person:
11 _____

12 Nominee's Address: _____

13 Nominee's Telephone Number: _____

14 SIGNATURE AND ACKNOWLEDGMENT

15 _____
16 Your Signature Date

17 _____
18 Your Name Printed

19 _____
20 _____

21 Your Address
22 _____

23 Your Telephone Number

24 STATE OF MARYLAND
25 (COUNTY) OF _____

26 This document was acknowledged before me on
27 _____,
28 (Date)

29 by _____.
30 (Name of Principal)

31 _____ (Seal, if any)
32 Signature of Notary
33 My commission expires: _____

34 WITNESS ATTESTATION

1 The foregoing power of attorney was, on the date written above, published and declared by

2 _____

3 (Name of Principal)

4 in our presence to be his/her power of attorney. We, in his/her presence and at his/her
5 request, and in the presence of each other, have attested to the same and have signed our
6 names as attesting witnesses.

7 _____

8 Witness #1 Signature

9 _____

10 Witness #1 Name Printed

11 _____

12 _____

13 Witness #1 Address

14 _____

15 Witness #1 Telephone Number

16 _____

17 Witness #2 Signature

18 _____

19 Witness #2 Name Printed

20 _____

21 _____

22 Witness #2 Address

23 _____

24 Witness #2 Telephone Number

25 This document prepared by:

26 _____

27 _____

28 IMPORTANT INFORMATION FOR AGENT

29 Agent's Duties

30 When you accept the authority granted under this power of attorney, a special legal
31 relationship is created between you and the principal. This relationship imposes on you
32 legal duties that continue until you resign or the power of attorney is terminated or revoked.

33 You must:

- 34 (1) Do what you know the principal reasonably expects you to do with the
- 35 principal's property or, if you do not know the principal's expectations, act in the principal's
- 36 best interest;

1 (2) Act with care, competence, and diligence for the best interest of the principal;

2 (3) Do nothing beyond the authority granted in this power of attorney; and

3 (4) Disclose your identity as an agent whenever you act for the principal by
4 writing or printing the name of the principal and signing your own name as “agent” in the
5 following manner:

6 _____
7 (Principal’s Name) by _____ (Your Signature) as Agent

8 Unless the Special Instructions in this power of attorney state otherwise, you must also:

9 (1) Act loyally for the principal’s benefit;

10 (2) Avoid conflicts that would impair your ability to act in the principal’s best
11 interest;

12 (3) Keep a record of all receipts, disbursements, and transactions made on behalf
13 of the principal;

14 (4) Cooperate with any person that has authority to make health care decisions
15 for the principal to do what you know the principal reasonably expects or, if you do not
16 know the principal’s expectations, to act in the principal’s best interest; and

17 (5) Attempt to preserve the principal’s estate plan if you know the plan and
18 preserving the plan is consistent with the principal’s best interest.

19 Termination of Agent’s Authority

20 You must stop acting on behalf of the principal if you learn of any event that terminates
21 this power of attorney or your authority under this power of attorney. Events that
22 terminate a power of attorney or your authority to act under a power of attorney include:

23 (1) Death of the principal;

24 (2) The principal’s revocation of the power of attorney or your authority;

25 (3) The occurrence of a termination event stated in the power of attorney;

26 (4) The purpose of the power of attorney is fully accomplished; or

27 (5) If you are married to the principal, a legal action is filed with a court to end
28 your marriage, or for your legal separation, unless the Special Instructions in this power of
29 attorney state that such an action will not terminate your authority.

1 Liability of Agent

2 The meaning of the authority granted to you is defined in the Maryland Power of Attorney
3 Act, Title 17 of the Estates and Trusts Article. If you violate the Maryland Power of
4 Attorney Act, Title 17 of the Estates and Trusts Article, or act outside the authority
5 granted, you may be liable for any damages caused by your violation.

6 If there is anything about this document or your duties that you do not understand, you
7 should seek legal advice.”

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 October 1, 2016.