

HOUSE BILL 477

M1

7lr2694
CF SB 396

By: **Delegate Beitzel**

Introduced and read first time: January 27, 2017

Assigned to: Environment and Transportation

A BILL ENTITLED

1 AN ACT concerning

2 **Natural Resources – Protection and Restoration of State–Owned Lakes**

3 FOR the purpose of establishing the State Lakes Protection and Restoration Fund as a
4 special, nonlapsing fund; specifying the purpose of the Fund; requiring the Secretary
5 of Natural Resources to administer the Fund; requiring the State Treasurer to hold
6 the Fund and the Comptroller to account for the Fund; specifying the contents of the
7 Fund; specifying the purpose for which the Fund may be used; requiring interest
8 earnings of the Fund to be credited to the Fund; requiring the Department of Natural
9 Resources to develop a certain budget; requiring the Department to develop, in
10 coordination with local governments, organizations, and citizens, a certain annual
11 work plan; exempting the Fund from a certain provision of law requiring interest
12 earnings on State money to accrue to the General Fund of the State; defining a
13 certain term; and generally relating to the protection and restoration of State–owned
14 lakes.

15 BY adding to

16 Article – Natural Resources
17 Section 8–205 and 8–206
18 Annotated Code of Maryland
19 (2012 Replacement Volume and 2016 Supplement)

20 BY repealing and reenacting, without amendments,

21 Article – State Finance and Procurement
22 Section 6–226(a)(2)(i)
23 Annotated Code of Maryland
24 (2015 Replacement Volume and 2016 Supplement)

25 BY repealing and reenacting, with amendments,

26 Article – State Finance and Procurement
27 Section 6–226(a)(2)(ii)94. and 95.
28 Annotated Code of Maryland

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



(2015 Replacement Volume and 2016 Supplement)

BY adding to

Article – State Finance and Procurement

Section 6–226(a)(2)(ii)96.

Annotated Code of Maryland

(2015 Replacement Volume and 2016 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Natural Resources

8–205.

(A) IN THIS SECTION, “FUND” MEANS THE STATE LAKES PROTECTION AND RESTORATION FUND.

(B) THERE IS A STATE LAKES PROTECTION AND RESTORATION FUND.

(C) THE PURPOSE OF THE FUND IS TO PROTECT AND RESTORE STATE-OWNED LAKES.

(D) THE SECRETARY SHALL ADMINISTER THE FUND.

(E) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO § 7–302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(2) THE STATE TREASURER SHALL HOLD THE FUND SEPARATELY, AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

(F) THE FUND CONSISTS OF:

(1) MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND;
AND

(2) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED FOR THE BENEFIT OF THE FUND.

(G) THE FUND MAY BE USED ONLY FOR THE PROTECTION OR RESTORATION OF STATE-OWNED LAKES.

(H) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF THE FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 October 1, 2017.