

HOUSE BILL 442

Q7

4lr0584

By: **Delegate Edelson**

Introduced and read first time: January 22, 2024

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Inheritance Tax – Exemptions – Maximum Property Value**

3 FOR the purpose of increasing the maximum value of property exempted from the
4 inheritance tax; and generally relating to the inheritance tax.

5 BY repealing and reenacting, with amendments,
6 Article – Tax – General
7 Section 7–203(g)
8 Annotated Code of Maryland
9 (2022 Replacement Volume and 2023 Supplement)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
11 That the Laws of Maryland read as follows:

12 **Article – Tax – General**

13 7–203.

14 (g) The inheritance tax does not apply to the receipt of property that passes from
15 a decedent to any 1 person if the total value of the property does not exceed [**\$1,000**]
16 **\$25,000**.

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
18 1, 2024, and shall be applicable to decedents dying after June 30, 2024.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

