HOUSE BILL 376

K4

3lr1330 CF SB 269

By: **Delegate Griffith (Chair, Joint Committee on Pensions)** Introduced and read first time: January 25, 2013 Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 State Retirement and Pension System – Correction of Errors in Benefits

- FOR the purpose of altering the conditions under which the Board of Trustees for the
 State Retirement and Pension System is required to correct an error that
 results in a retiree or beneficiary receiving a benefit that differs from the benefit
 the retiree or beneficiary is entitled to receive; and generally relating to
 administering benefits from the State Retirement and Pension System.
- 8 BY repealing and reenacting, with amendments,
- 9 Article State Personnel and Pensions
- 10 Section 21–113(a)
- 11 Annotated Code of Maryland
- 12 (2009 Replacement Volume and 2012 Supplement)
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 14 MARYLAND, That the Laws of Maryland read as follows:
- 15

Article – State Personnel and Pensions

16 21–113.

17 (a) Except as provided in § 29–402 of this article, if, because of an error [in 18 the records of the several systems], a retiree or beneficiary receives a benefit that 19 differs from the benefit the retiree or beneficiary is entitled to receive, the Board of 20 Trustees shall:

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(1) correct the error; and

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1 (2) to the extent practicable, adjust the payment to the retiree or 2 beneficiary to provide the actuarial equivalent to which the retiree or beneficiary is 3 correctly entitled.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 5 July 1, 2013.