

Chapter 734

(House Bill 372)

AN ACT concerning

**Higher Education – Veterans of the Afghanistan and Iraq Conflicts Scholarship
– Altering Name of Scholarship**

FOR the purpose of altering the name of the Veterans of the Afghanistan and Iraq Conflicts Scholarship to be the Douglas J. J. Peters Veterans of the Afghanistan and Iraq Conflicts Scholarship; and generally relating to the Veterans of the Afghanistan and Iraq Conflicts Scholarship.

BY repealing and reenacting, with amendments,
Article – Education
Section 18–604(b) and (k)
Annotated Code of Maryland
(2022 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Education

18–604.

(b) There is a **DOUGLAS J. J. PETERS** Veterans of the Afghanistan and Iraq Conflicts Scholarship.

(k) (1) Funds for the **DOUGLAS J. J. PETERS** Veterans of the Afghanistan and Iraq Conflicts Scholarship shall be as provided in the annual budget of the Commission by the Governor.

(2) (i) In this subsection, “Fund” means the **DOUGLAS J. J. PETERS** Veterans of the Afghanistan and Iraq Conflicts Scholarship Fund.

(ii) There is a **DOUGLAS J. J. PETERS** Veterans of the Afghanistan and Iraq Conflicts Scholarship Fund in the Commission.

(iii) The Commission shall administer the Fund.

(iv) The Fund is a special, nonlapsing fund that is not subject to § 7–302 of the State Finance and Procurement Article.

(v) The State Treasurer shall hold the Fund separately and the Comptroller shall account for the Fund.

(vi) The Commission:

1. May accept any gift or grant from any person or corporation for the Fund;
2. Shall use any gift or grant that it receives for a scholarship from the Fund; and
3. Shall deposit any gift or grant that it receives for the Fund with the State Treasurer.

(3) (i) At the end of the fiscal year, the Commission shall prepare an annual report on the Fund that includes an accounting of all financial receipts and expenditures to and from the Fund.

(ii) The Commission shall submit a copy of the report to the General Assembly as provided under § 2-1257 of the State Government Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2023.

Approved by the Governor, May 16, 2023.