

HOUSE BILL 243

Q2

9lr1503
CF 9lr1505

By: **Allegany County Delegation**

Introduced and read first time: January 24, 2019

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Allegany County – Property Tax Credit – Cumberland Economic Development**
3 **Corporation**

4 FOR the purpose of authorizing the governing body of Allegany County and of a municipal
5 corporation in Allegany County to grant, by law, a property tax credit against the
6 county or municipal corporation property tax imposed on property owned by the
7 Cumberland Economic Development Corporation; providing for the application of
8 this Act; and generally relating to property tax credits in Allegany County.

9 BY repealing and reenacting, with amendments,
10 Article – Tax – Property
11 Section 9–302(b)(15) and (16)
12 Annotated Code of Maryland
13 (2012 Replacement Volume and 2018 Supplement)

14 BY adding to
15 Article – Tax – Property
16 Section 9–302(b)(17)
17 Annotated Code of Maryland
18 (2012 Replacement Volume and 2018 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
20 That the Laws of Maryland read as follows:

21 **Article – Tax – Property**

22 9–302.

23 (b) The governing body of Allegany County or of a municipal corporation in
24 Allegany County may grant, by law, a property tax credit under this section against the
25 county or municipal corporation property tax imposed on:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (15) property that is owned by the LaVale Swim Club, Inc.; [and]

2 (16) property that is:

3 (i) owned by:

4 1. The Lions Center, LLC;

5 2. The Lions Center I, LLC; or

6 3. The Lions Center II, LLC; and

7 (ii) known as The Lions Center for Rehabilitation and Extended
8 Care; AND

9 (17) PROPERTY THAT IS OWNED BY THE CUMBERLAND ECONOMIC
10 DEVELOPMENT CORPORATION.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
12 1, 2019, and shall be applicable to all taxable years beginning after June 30, 2019.