HOUSE BILL 1517

C9, N1 4lr3402

By: Delegate Terrasa

Introduced and read first time: February 26, 2024 Assigned to: Rules and Executive Nominations

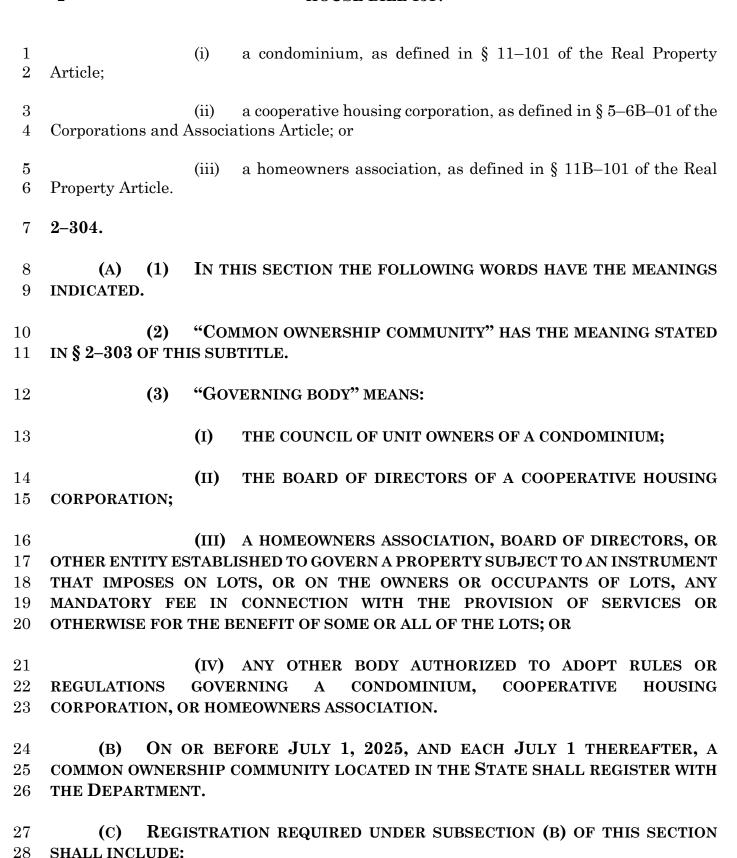
A BILL ENTITLED

1	AN ACT concerning
2 3	Common Ownership Communities – Annual Registration With Department of Housing and Community Development – Requirements
4 5 6 7 8	FOR the purpose of requiring a common ownership community located in the State to submit a registration and fee to the Department of Housing and Community Development; requiring a certain registration to include certain information; and generally relating to the registration of common ownership communities located in the State.
9 10 11 12 13	BY repealing and reenacting, without amendments, Article – Housing and Community Development Section 2–303(a)(1) and (2) Annotated Code of Maryland (2019 Replacement Volume and 2023 Supplement)
14 15 16 17 18	BY adding to Article – Housing and Community Development Section 2–304 Annotated Code of Maryland (2019 Replacement Volume and 2023 Supplement)
19 20	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
21	Article - Housing and Community Development
22	2–303.
23	(a) (1) In this section the following words have the meanings indicated.
24	(2) "Common ownership community" means:



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(1)



THE NAME AND PHYSICAL AND MAILING ADDRESSES OF:

1	(I) THE COMMON OWNERSHIP COMMUNITY;
2 3	(II) IF APPLICABLE, THE MANAGEMENT COMPANY FOR THE COMMON OWNERSHIP COMMUNITY; AND
4 5	(III) IF THE COMMON OWNERSHIP COMMUNITY IS PART OF A LARGER COMMON OWNERSHIP COMMUNITY, THE LARGER OWNER COMMUNITY;
6 7 8	(2) WHETHER THE COMMON OWNERSHIP COMMUNITY IS A CONDOMINIUM, COOPERATIVE HOUSING CORPORATION, OR HOMEOWNERS ASSOCIATION;
9 10	(3) THE NAME AND CONTACT INFORMATION FOR THE COMMON OWNERSHIP COMMUNITY'S GOVERNING BODY;
11 12	(4) THE NAME, TYPE OF STRUCTURE, AND NUMBER OF EACH TYPE OF HOME OR UNIT IN THE COMMON OWNERSHIP COMMUNITY; AND
13 14	(5) A DESCRIPTION OF THE AREA WHERE THE COMMON OWNERSHIP COMMUNITY IS LOCATED.
15 16 17	(D) A COMMON OWNERSHIP COMMUNITY SHALL SUBMIT TO THE DEPARTMENT AN UPDATE TO THE INFORMATION REQUIRED UNDER THIS SUBSECTION IF:
18 19	(1) THERE IS A CHANGE IN THE MAKEUP OF THE GOVERNING BODY OF:
20	(I) THE COMMON OWNERSHIP COMMUNITY; OR
21 22	(II) IF APPLICABLE, THE LARGER COMMON OWNERSHIP COMMUNITY OF WHICH THE COMMON OWNERSHIP COMMUNITY IS A PART; OR
23 24	(2) THE COMMON OWNERSHIP COMMUNITY HIRES A MANAGEMENT COMPANY OR CHANGES MANAGEMENT COMPANIES.
25	(E) THE DEPARTMENT:
26 27	(1) MAY CHARGE A COMMON OWNERSHIP COMMUNITY AN ANNUAL REGISTRATION FEE OF UP TO \$25; AND

(2) MAY NOT CHARGE A FEE FOR AN UPDATE SUBMITTED IN

ACCORDANCE WITH SUBSECTION (D) OF THIS SECTION.

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- 1 (F) A COMMON OWNERSHIP COMMUNITY THAT VIOLATES THIS SECTION IS 2 SUBJECT TO A FINE OF \$200.
- 3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 4 October 1, 2024.