

HOUSE BILL 1493

L2, C8

6lr2333

By: **Calvert County Delegation**

Introduced and read first time: February 12, 2016

Assigned to: Environment and Transportation

A BILL ENTITLED

1 AN ACT concerning

2 **Calvert County – Economic Development Incentive Fund – Eligibility Criteria**

3 FOR the purpose of altering the number of full-time jobs a certain applicant must plan to
4 create in order to be eligible for a direct loan or grant from the Economic
5 Development Incentive Fund in Calvert County; and generally relating to the
6 Economic Development Incentive Fund in Calvert County.

7 BY repealing and reenacting, with amendments,
8 The Public Local Laws of Calvert County
9 Section 11–405
10 Article 5 – Public Local Laws of Maryland
11 (2002 Edition and May 2015 Supplement, as amended)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article 5 – Calvert County**

15 11–405.

16 (a) The Director shall accept requests from applicants that plan to:

17 (1) Establish new operations or facilities in Calvert County or significantly
18 expand existing operations or facilities in Calvert County;

19 (2) Create at least **[25] 10** new full-time jobs or full-time equivalent jobs
20 in Calvert County; and

21 (3) (i) Make a capital investment of at least \$1,000,000; or

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (ii) Remain in Calvert County for at least five years.

2 (b) A request by an applicant must be consistent with the Calvert County
3 Comprehensive Plan.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
5 October 1, 2016.