

# HOUSE BILL 1487

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By: **Delegate McComas**

Introduced and read first time: February 9, 2018

Assigned to: Economic Matters

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## A BILL ENTITLED

1 AN ACT concerning

2 **Workgroup to Study Adopting the Uniform Voidable Transactions Act**

3 FOR the purpose of establishing the Workgroup to Study Adopting the Uniform Voidable  
4 Transactions Act in Maryland; providing for the composition, chair, and staffing of  
5 the Workgroup; prohibiting a member of the Workgroup from receiving certain  
6 compensation, but authorizing the reimbursement of certain expenses; requiring the  
7 Workgroup to study and make recommendations regarding the Uniform Voidable  
8 Transactions Act; requiring the Workgroup to report its findings and  
9 recommendations to the Governor and the General Assembly on or before a certain  
10 date; providing for the termination of this Act; and generally relating to the  
11 Workgroup to Study Adopting the Uniform Voidable Transactions Act.

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,

13 That:

14 (a) There is a Workgroup to Study Adopting the Uniform Voidable Transactions  
15 Act in Maryland.

16 (b) The Workgroup consists of the following members:

17 (1) three members of the Senate of Maryland, appointed by the President  
18 of the Senate;

19 (2) three members of the House of Delegates, appointed by the Speaker of  
20 the House;

21 (3) one member of the Judiciary, appointed by the Chief Judge of the Court  
22 of Appeals;

23 (4) the Attorney General, or the Attorney General's designee; and

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (5) the following members, appointed by the Governor:

2 (i) one member of the Maryland State Bar Association; and

3 (ii) one member of the National Creditors Bar Association.

4 (c) The President of the Senate and the Speaker of the House shall designate the  
5 chair of the Workgroup.

6 (d) The Department of Legislative Services shall provide staff for the Workgroup.

7 (e) A member of the Workgroup:

8 (1) may not receive compensation as a member of the Workgroup; but

9 (2) is entitled to reimbursement for expenses under the Standard State  
10 Travel Regulations, as provided in the State budget.

11 (f) The Workgroup shall:

12 (1) evaluate and assess the impact of adopting the Uniform Voidable  
13 Transactions Act in Maryland; and

14 (2) make recommendations regarding whether the General Assembly  
15 should adopt legislation modeled on the Uniform Voidable Transactions Act.

16 (g) On or before December 1, 2018, the Workgroup shall report its findings and  
17 recommendations to the Governor and, in accordance with § 2-1246 of the State  
18 Government Article, the General Assembly.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June  
20 1, 2018. It shall remain effective for a period of 1 year and 1 month and, at the end of June  
21 30, 2019, this Act, with no further action required by the General Assembly, shall be  
22 abrogated and of no further force and effect.