

# HOUSE BILL 1184

C1  
HB 457/16 – ECM

7lr1633  
CF 7lr1281

By: **Delegates Malone, Arentz, Folden, S. Howard, Jacobs, Kittleman, Krebs,  
Mautz, McComas, W. Miller, and Morgan**

Introduced and read first time: February 9, 2017

Assigned to: Economic Matters

## A BILL ENTITLED

1 AN ACT concerning

2 **Corporations and Associations – Filing Fees – Reductions**

3 FOR the purpose of reducing on a certain timetable certain filing fees paid by corporations  
4 and other business entities to the State Department of Assessments and Taxation;  
5 making a conforming change; and generally relating to business entity filing fees.

6 BY repealing and reenacting, with amendments,  
7 Article – Corporations and Associations  
8 Section 1–203(b)(3) and (14)  
9 Annotated Code of Maryland  
10 (2014 Replacement Volume and 2016 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
12 That the Laws of Maryland read as follows:

13 **Article – Corporations and Associations**

14 1–203.

15 (b) (3) (i) For each of the following documents which are filed but not  
16 recorded, the nonrefundable processing fee is as indicated:

17	Reservation of a corporate, limited partnership, limited liability	
18	partnership or limited liability company name.....	\$25
19	Original registration of name of a foreign corporation to end of	
20	calendar year.....	\$100
21	Renewal of registration of name of a foreign corporation for one	
22	calendar year.....	\$100

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 Documents in connection with the qualification of a foreign  
2 corporation to do intrastate business in this State ..... \$100

3 Application for registration of a foreign limited partnership, a foreign  
4 limited liability partnership, or a foreign limited liability company ..... \$100

5 Other documents ..... \$6

6 (ii) Except as provided in paragraph (14) of this subsection AND  
7 **SUBPARAGRAPH (III) OF THIS PARAGRAPH**, for each of the following documents which  
8 are filed but not recorded, the filing fee is [as indicated] **\$100 IN EACH FISCAL YEAR**:

9 Annual report of a Maryland corporation, except a charitable or  
10 benevolent institution, nonstock corporation, savings and loan corporation,  
11 credit union, family farm, and banking institution[ ..... \$300]

12 Annual report of a foreign corporation subject to the jurisdiction of  
13 this State, except a national banking association, savings and loan  
14 association, credit union, nonstock corporation, and charitable and  
15 benevolent institution[ ..... \$300]

16 Annual report of a Maryland savings and loan association, banking  
17 institution, or credit union or of a foreign savings and loan association,  
18 national banking association, or credit union that is subject to the  
19 jurisdiction of this State[ ..... \$300]

20 Annual report of a Maryland limited liability company, limited  
21 liability partnership, limited partnership, or of a foreign limited liability  
22 company, foreign limited liability partnership, or foreign limited  
23 partnership, except a family farm[ ..... \$300]

24 Annual report of a business trust[ ..... \$300]

25 Annual report of a real estate investment trust or foreign statutory  
26 trust doing business in this State[ ..... \$300]

27 Annual report of a family farm ..... \$100]

28 (III) THE FILING FEE FOR THE DOCUMENTS LISTED IN  
29 SUBPARAGRAPH (II) OF THIS PARAGRAPH IS:

30 1. \$300 FOR ANY FISCAL YEAR ENDING ON OR BEFORE  
31 JUNE 30, 2018;

32 2. \$250 FOR A FISCAL YEAR ENDING ON JUNE 30, 2019;

1                                   **3.     \$200 FOR A FISCAL YEAR ENDING ON JUNE 30, 2020;**  
2 **AND**

3                                   **4.     \$150 FOR A FISCAL YEAR ENDING ON JUNE 30, 2021.**

4                                   **(IV) FOR AN ANNUAL REPORT OF A FAMILY FARM, THE FILING**  
5 **FEE IS \$100 IN EACH FISCAL YEAR.**

6                                   (14) The Department shall waive the filing fee for a business entity  
7 described under paragraph (3)(ii) **OR (IV)** of this subsection for each year that the entity  
8 provides evidence to the Department that:

9                                   (i) The entity is required to comply with and is in compliance with  
10 Title 12 of the Labor and Employment Article; or

11                                   (ii) The entity otherwise provides an automatic enrollment payroll  
12 deduction individual retirement account or individual retirement annuity under 26 U.S.C.  
13 § 408(a) or (b) or an employer–offered savings arrangement that is in compliance with  
14 federal law.

15                                   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
16 1, 2017.