HOUSE BILL 118

B4 3lr1034

By: Delegate Clagett

Introduced and read first time: January 17, 2013

Assigned to: Appropriations

A BILL ENTITLED

| 1 | AN ACT concerning |
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| 2 3 | Maryland Consolidated Capital Bond Loan of 2011 – Frederick County – Cultural Arts Center |
| 4 5 6 7 | FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2011 to alter the deadline for the Board of Directors of the Frederick Arts Council, Inc. to present evidence of a certain matching fund; and generally relating to amending the Maryland Consolidated Capital Bond Loan of 2011. |
| 8 9 10 | BY repealing and reenacting, with amendments, Chapter 396 of the Acts of the General Assembly of 2011 Section 1(3) Item ZA02(AK) and Item ZA03(AF) |
| 11 12 | SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: |
| 13 | Chapter 396 of the Acts of 2011 |
| 14 15 | SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That: |
| 16 | (3) ZA02 LOCAL SENATE INITIATIVES |
| 17 18 19 20 21 22 23 24 | (AK) Cultural Arts Center. Provide a grant equal to the lesser of (i) \$100,000 or (ii) the amount of the matching fund provided, to the Board of Directors of the Frederick Arts Council, Inc. for the acquisition and renovation of the Cultural Arts Center, located in Frederick. Notwithstanding Section 1(5) of this Act, the matching fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act AND THE GRANTEE HAS UNTIL JUNE 1, 2014, TO |



HOUSE BILL 118

| 1 | PRESENT EVIDENCE THAT A MATCHING FUND WILL BE | |
|------------|---|------------|
| 2 | PROVIDED (Frederick County) | 100,000 |
| 3 | ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES | |
| 4 | (AF) Cultural Arts Center. Provide a grant equal to the lesser of (i) | |
| 5 | \$25,000 or (ii) the amount of the matching fund provided, to | |
| 6 | the Board of Directors of the Frederick Arts Council, Inc. for | |
| 7 | the acquisition and renovation of the Cultural Arts Center, | |
| 8 | located in Frederick. Notwithstanding Section 1(5) of this Act, | |
| 9 | the matching fund may consist of real property, in kind | |
| 10 | contributions, or funds expended prior to the effective date of | |
| 1 | this Act AND THE GRANTEE HAS UNTIL JUNE 1, 2014, TO | |
| 12 | PRESENT EVIDENCE THAT A MATCHING FUND WILL BE | |
| 13 | PROVIDED (Frederick County) | 25,000 |
| L4 | SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall to | ake effect |
| L 5 | June 1, 2013. | |