HOUSE BILL 1176

C6 5lr2942

HB 1426/14 – W&M

By: Delegates Knotts and Luedtke

Introduced and read first time: February 23, 2015 Assigned to: Rules and Executive Nominations

A BILL ENTITLED

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1	AN	ACT	concerning

Harness Racing – Purses – Deductions Paid to an Organization

- FOR the purpose of requiring that a certain organization representing certain standardbred owners and trainers set a certain amount to be deducted from certain purses and paid to a certain organization; defining a certain term; and generally
- 6 relating to standardbred racing purses.
- 7 BY adding to

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- 8 Article Business Regulation
- 9 Section 11–607
- 10 Annotated Code of Maryland
- 11 (2010 Replacement Volume and 2014 Supplement)
- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 13 That the Laws of Maryland read as follows:

14 Article – Business Regulation

- 15 **11–607.**
- 16 (A) IN THIS SECTION, "OPEN PURSE" MEANS ANY PURSE, EXCEPT FOR ONE
- 17 OFFERED IN A RACE FUNDED BY THE MARYLAND STANDARDBRED RACE FUND.
- 18 (B) THE ORGANIZATION THAT REPRESENTS A MAJORITY OF THE
- 19 STANDARDBRED OWNERS AND TRAINERS IN THE STATE SHALL SET AN AMOUNT NOT
- 20 LESS THAN 1% BUT NOT MORE THAN 2% THAT SHALL BE DEDUCTED FROM ALL OPEN
- 21 PURSES AND PAID TO THE ORGANIZATION.
- 22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
- 23 1, 2015.

