HOUSE BILL 1162

C8 5lr2885

By: Washington County Delegation

Introduced and read first time: February 23, 2015 Assigned to: Rules and Executive Nominations

A BILL ENTITLED

4	A TAT	ACIM	•
1	A N	$\mathbf{A}(\mathbf{C}^{\prime}\mathbf{I}^{\prime})$	concerning
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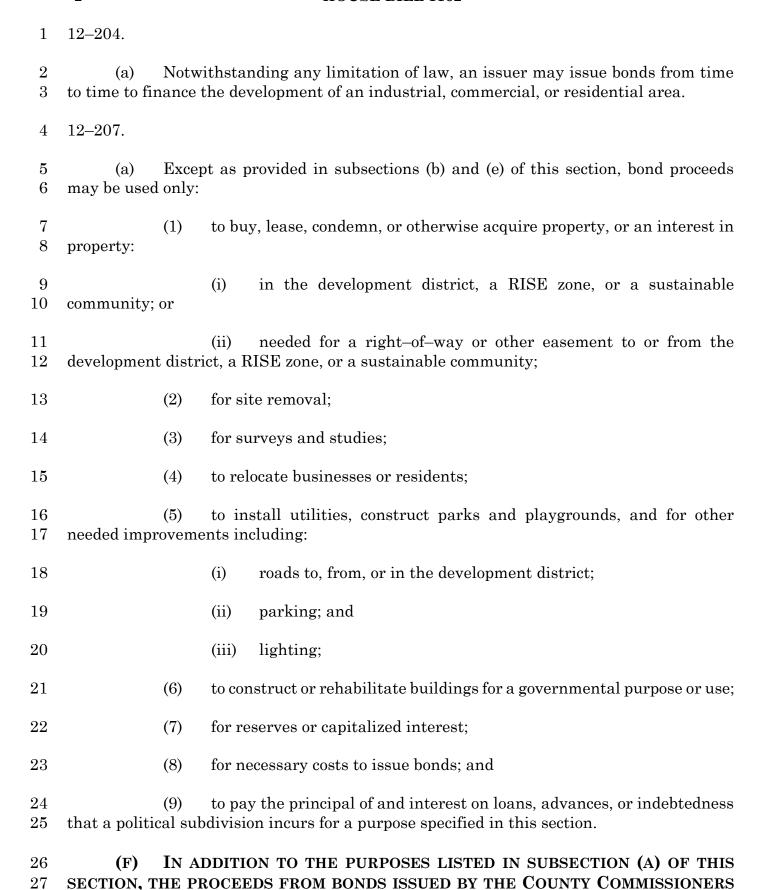
2 Washington County - Tax Increment Financing - Application of Bond Proceeds

- 3 FOR the purpose of authorizing Washington County to use the proceeds from the issuance
- 4 of certain bonds for certain purposes; and generally relating to the application of
- 5 proceeds from certain bonds issued by the County Commissioners of Washington
- 6 County.
- 7 BY repealing and reenacting, without amendments,
- 8 Article Economic Development
- 9 Section 12–201(i) and (n), 12–204(a), and 12–207(a)
- 10 Annotated Code of Maryland
- 11 (2008 Volume and 2014 Supplement)
- 12 BY adding to
- 13 Article Economic Development
- 14 Section 12–207(f)
- 15 Annotated Code of Maryland
- 16 (2008 Volume and 2014 Supplement)
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 18 That the Laws of Maryland read as follows:

19 Article – Economic Development

- 20 12–201.
- 21 (i) "Issuer" means a political subdivision or the revenue authority of Prince
- 22 George's County that issues a bond under this subtitle.
- 23 (n) "Political subdivision" means a county or a municipal corporation.





OF WASHINGTON COUNTY MAY BE USED FOR:

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1 2	(1) IS PRIVATELY OWN				L, INCLUDII N PRIVATELY			ТНАТ
3 4	(2) INCLUDING RAILE				AR BRIDGE DIMPROVEM			ASSES
5 6	(3) WHETHER:	PARKING	LOTS, F.	ACILITIES,	OR STRUC	TURES (OF ANY	TYPE
7		(I) PUB	LICLY OR	R PRIVATEL	Y OWNED; OI	R		
8		(II) AVA	ILABLE F	OR PUBLIC	OR PRIVATE	USE.		

9 10

October 1, 2015.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect