

# HOUSE BILL 1148

K4  
HB 1333/09 – APP

0lr2078

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By: **Delegates Walker, Benson, Bohanan, Burns, Cardin, Carr, Carter, DeBoy, Dumais, Frush, George, Glenn, Healey, Holmes, Howard, Impallaria, Ivey, Kach, Kullen, Levi, Montgomery, Murphy, Myers, Pena–Melnyk, Proctor, Rice, Schuh, Tarrant, Taylor, F. Turner, V. Turner, Valderrama, and Vaughn**

Introduced and read first time: February 17, 2010

Assigned to: Appropriations

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## A BILL ENTITLED

1 AN ACT concerning

2 **Supplemental Retirement Plans – Investment Options**

3 FOR the purpose of requiring the Board of Trustees of the Maryland Teachers and  
4 State Employees Supplemental Retirement Plans to provide participants in the  
5 State supplemental retirement plans certain investment options; defining  
6 certain terms; and generally relating to investment options for participants in  
7 the State supplemental retirement plans.

8 BY adding to

9 Article – State Personnel and Pensions  
10 Section 35–303  
11 Annotated Code of Maryland  
12 (2009 Replacement Volume and 2009 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – State Personnel and Pensions**

16 **35–303.**

17 **(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE**  
18 **MEANINGS INDICATED.**

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1           **(2) “GREEN FUND” MEANS A MUTUAL FUND OR OTHER**  
2 **INVESTMENT VEHICLE THAT INVESTS ONLY IN COMPANIES THAT ARE**  
3 **CONSIDERED TO BE ENVIRONMENTALLY RESPONSIBLE.**

4           **(3) “SOCIALY RESPONSIBLE FUND” MEANS A MUTUAL FUND OR**  
5 **OTHER INVESTMENT VEHICLE THAT AVOIDS INVESTING IN COMPANIES THAT**  
6 **PRODUCE OR SELL WEAPONS.**

7           **(B) THE BOARD SHALL OFFER AN INDIVIDUAL WHO IS ELIGIBLE TO**  
8 **PARTICIPATE IN THE SUPPLEMENTAL RETIREMENT PLANS THE OPTION TO**  
9 **INVEST IN A GREEN FUND OR SOCIALY RESPONSIBLE FUND.**

10           SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
11 July 1, 2010.